# Programme Overview

<table>
<thead>
<tr>
<th>MONDAY 15 APRIL</th>
<th>TUESDAY 16 APRIL</th>
<th>WEDNESDAY 17 APRIL</th>
</tr>
</thead>
</table>
| **9:00** | Registration  
[Oculus Atrium] | General Sessions 2  
[Oculus & Social Sciences] | General Sessions 4  
[Oculus & Social Sciences] |
| **9:15** | Tea & Coffee  
[Atrium, Oculus Building] |  |  |
| **9:30** |  |  |  |
| **9:45** |  |  |  |
| **10:00** |  |  |  |
| **10:15** |  |  |  |
| **10:30** |  |  |  |
| **10:45** |  |  |  |
| **11:00** | Hahn Lecture  
(Anne Case, Princeton)  
[Oculus OC 1.05] | Sargan Lecture  
(James J Heckman, Chicago)  
[Oculus OC 1.05] | Economic Journal Lecture  
(Eliana La Ferrara, Bocconi)  
[Oculus OC 1.05] |
| **11:15** | Lunch  
[Rootes Restaurant] | Lunch  
[Rootes Restaurant] | Lunch  
[Rootes Restaurant] |
| **11:30** | Plenary Session: How lives change: Palanpur, India and Development Economics  
[Oculus OC 1.05] | RES Annual General Meeting  
[Oculus OC 0.04] | Women’s Committee Special Session  
[Oculus OC 1.05] |
| **11:45** | General Sessions 1  
[Oculus & Social Sciences] | General Sessions 3  
[Oculus & Social Sciences] | General Sessions 5  
[Oculus & Social Sciences] |
| **12:00** |  |  |  |
| **12:15** |  |  |  |
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| **12:45** |  |  |  |
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| **14:00** |  |  |  |
| **14:15** |  |  |  |
| **14:30** |  |  |  |
| **14:45** | Tea & Coffee  
[Atrium, Oculus Building] | Tea & Coffee  
[Atrium, Oculus Building] | Tea & Coffee  
[Atrium, Oculus Building] |
| **15:00** |  |  |  |
| **15:15** | Past President’s Address  
(Peter Neary, Oxford)  
[Oculus OC 1.05] | Plenary Session: Refugees: past crises and future challenges  
[Oculus OC 1.05] | Special Sessions C  
[Oculus] |
| **15:30** |  |  |  |
| **15:45** |  |  |  |
| **16:00** |  |  |  |
| **16:15** |  |  |  |
| **16:30** | Tea & Coffee  
[Atrium, Oculus Building] | Tea & Coffee  
[Atrium, Oculus Building] |  |
| **16:45** |  |  |  |
| **17:00** | Special Sessions A  
[Oculus] | Special Sessions B  
[Oculus] | Free Time |
| **17:15** |  |  |  |
| **17:30** |  |  |  |
| **17:45** |  |  |  |
| **18:00** |  |  |  |
| **18:15** |  |  |  |
| **18:30** | Drinks Reception  
[Oculus Atrium]  
Please wear your conference badge | Free Time | Drinks Reception and Gala Dinner  
[Fusion Bar and Panorama Suite, Rootes Building]  
Please bring your ticket |
| **18:45** |  |  |  |
| **19:00** |  |  |  |
| **19:15** |  |  |  |
| **19:30** |  |  |  |
| **19:45** |  |  |  |
| **20:00** |  |  |  |
| **later** |  |  |  |

Use the RES Conference app to network with speakers, sponsors, and other delegates, and to create your own personalised schedule.

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Contents

Welcome to the 2019 Annual Conference ............................................................... 2
Head of Department Welcome ................................................................................... 3
Department of Economics at the University of Warwick ...................................... 4
General Information ...................................................................................................... 7
Organisers and Committees ....................................................................................... 8
The Royal Economic Society ........................................................................................ 9
The Economic Journal and The Econometrics Journal Prizes ..............................11
Plenary Sessions ........................................................................................................... 15
Summary of Events .................................................................................................17-23
Meetings, Symposium and Events ......................................................................24-26
Monday’s events programme ...............................................................................27-38
Tuesday’s events programme .............................................................................39-59
Wednesday’s events programme .....................................................................61-81
Royal Economic Society 2020 Annual Conference ........................................83
Index of Participants ..............................................................................................85-88
Social Sciences plan .............................................................................................. 88
Oculus Ground floor plan .................................................................................... IBC
Oculus First floor plan ............................................................................................. IBC
Campus map ........................................................................................................... OBC
Welcome to the 2019 Annual Conference

Professor Lord Nicholas Stern
RES President

It is my pleasure to welcome you all to our 2019 Annual Conference at the University of Warwick. Over the next three days, around 500 academic papers will be presented to 700 economists covering a huge range of subjects from pollution to political corruption and class sizes to currencies.

The Royal Economic Society’s Annual Conference is the highlight of the academic calendar and brings together professional economists, PhD students and leading academics to explore the latest developments in economics and showcase its real-world applications. This year we are fortunate to have Anne Case, James J Heckman, Eliana La Ferrara and Peter Neary as our keynote speakers.

I am also looking forward to returning to the University of Warwick on the outskirts of Coventry for our 2019 Annual Conference and to be hosted by the Department of Economics, where I was Professor of Economics more than 30 years ago. Being campus based, Conference delegates will benefit from the University’s state of the art facilities and accommodation as well as transport links to London and further afield.

But there is also an important social side to the Annual Conference – where you have the opportunity to meet new people and renew old friendships. On the Monday evening you are welcome to attend the drinks reception and, if you have a ticket, our Gala Dinner on Tuesday evening.

Equally there is more to the Conference than the special sessions, plenaries and keynote lectures. Important democratic decisions are being made at the RES Council meeting and Annual General Meeting. And our next RES President and Council members will be announced. Our Heads of Departments and journal editors will be discussing the latest developments in their committee meetings on the fringes on the Conference.

Organised by the RES Women’s Committee, there is also a mentoring retreat on the Sunday and Monday before the Conference begins for female junior economists.

Again, we will be holding our RES Presents – a series of early evening events on topical issues open to the public. If you want to ask your questions to our panels on Brexit, communicating economics or how universities and businesses can interact, then please come along to the evening events.

And on Thursday you are also welcome to attend the Symposium of Junior Researchers, organised by research students to foster discussions in all areas of economics.

While there is much to look forward to, it would not be possible without the student volunteers, the Conference Committee and the RES staff who make it such a success.

Yet their tireless work never ends, as thought is already turning to next year’s 2020 Annual Conference where we will be traveling to Belfast for the first time.

The RES Annual Conference is truly a wonderful intellectual and social experience and I hope you enjoy this year’s Conference as much as I will.
I am honoured and delighted to welcome you all to the University of Warwick for the Royal Economic Society 2019 Annual Conference.

I hope that the conference will provide a lot of opportunities for you to share your expertise and engage in meaningful discussions with colleagues and enable you to make important connections to enhance your professional development as well as enable collaborative work in the future.

I am very proud that the Warwick Department of Economics has been chosen this year to host this important conference and we are privileged to have worked with the conference planning committee to make this event a meaningful experience for you.

I hope that the conference will give you a chance to find out more about Warwick Economics. As one of the largest and most successful Economic Departments in the UK, we strive to build on the high research and teaching profile to improve further our standing in an international market, attracting top quality staff and students and enhancing our reputation for excellence.

If it is your first time at Warwick, I hope you will enjoy the facilities that our campus offers and the hospitality provided by Warwick Conferences.

On behalf of the Department of Economics I wish you all a productive and enjoyable time.
Created in 1965, the same year as the University of Warwick itself, the Department of Economics has become widely regarded as one of the top economics departments in the UK and Europe.

Our Research
We are already one of the leading centres for research in economics in Europe with six distinctive research groups:
- Development and History
- Econometrics and Labour
- Experimental and Behavioural Economics
- Macroeconomics and International Economics
- Microeconomics
- Political Economy and Public Economics

Our lively research environment is built around seminars and workshops covering a wide range of disciplines within Economics. The Department has around 86 faculty members (including 23 professors, 10 associate professors and 18 assistant professors) and a strong support team.

We host a number of prominent research centres that reflect our breadth of study:
- The Centre for Competitive Advantage in the Global Economy (CAGE) which investigates how countries succeed in achieving key economic objectives, such as improving living standards, raising productivity, and maintaining international competitiveness – all central components to the economic well-being of their citizens – warwick.ac.uk/cage.
- Decision Research at Warwick (DR@W), an interdisciplinary initiative for researchers...
We attract students from all around the world due to our reputation for offering rigorous and exciting training.

and students from different departments at Warwick interested in experimental and behavioural science with important implications for economics, psychology, management, marketing and statistics – warwick.ac.uk/draw.

The Centre for Research in Economic Theory and its Applications (CRETA) which supports collaborative research in economic theory and its applications – warwick.ac.uk/creta.

The European Political Economy Consortium (EPEC) fosters excellent knowledge in political economy by facilitating exchange among the leading European centres in political economy – warwick.ac.uk/epec.

**Our Teaching**

We have a lively community of around 1200 undergraduate, 290 MSc and about 90 research students. We attract students from all around the world due to our reputation for offering rigorous and exciting training, and the fact that so many employers are keen to work with our graduates.

We offer three BSc courses: Economics, Economics and Industrial Organisation and Economics, Politics and International Studies. A number of other departments at Warwick offer degrees that include the study of Economics as part of their core programme: Philosophy, Politics and Economics (PPE); Mathematics, Operational Research, Statistics and Economics (MORSE); Mathematics and Economics; Economic Studies and Global Sustainable Development; Liberal Arts (Economics pathway) and Modern Languages & Economics. At postgraduate level, we offer four MSc courses in: Economics, Economics and International Financial Economics; Behavioural and Economic Science and Finance and Economics. We also offer exceptionally high-quality training in advanced Economics on our 2+4 MRes-PhD programme.

Our innovative curriculum across both our undergraduate and postgraduate programmes provides an outstanding training in economics which is intellectually challenging and prepares our students for entering the graduate job market with professional skills and confidence.

**Visit us at warwick.ac.uk/economics**

**Follow us on Twitter @warwickecon**
Promoting the study of economic science

The Royal Economic Society is one of the oldest and most prestigious economic associations in the world. We are a learned society, founded in 1890 to promote the study of economic science. Our 4,000 members include student, academic and professional economists from around the world.

Benefits of Membership

- By becoming a member you help support our work to promote the study of economic science
- Access articles from The Economic Journal and The Econometrics Journal
- Save up to a 1/3 on the Annual Conference and attend our range of events
- Apply for grants and financial support
- Receive our quarterly newsletter which includes topical articles, comments and letters
- Get involved in the organisation of the Society, nominate the President, and vote for Council members.

To join the RES visit: www.res.org.uk  Follow us on Twitter: @RoyalEconSoc
General Information

Accommodation
Check in is from 3pm-9.45pm each day, at the Conference Reception, Student's Union building, University Road, CV4 7AL. If you plan to arrive after 9.45pm, please contact Conference Reception to arrange late key collection at wcpreception@warwick.ac.uk or 02476 528910. Key collection after 9.45pm is from the Gatehouse, University Road.

Delegates staying in the Scarman Hotel, Scarman Road, CV4 7SH, will need to follow directional signage to Lakeside Village.

Cash Machines
Located in the Students’ Union Atrium and outside Rootes Grocery Store.

Conference Location
The main Conference will take place in the Oculus Building and Social Sciences Building on campus. Refreshment breaks will be provided in the Oculus Atrium, with lunches held in Rootes Restaurant, located on the 1st floor of Rootes Building (see campus map).

Environment
The RES would like to help minimise the impact this Conference will have on the environment by asking you to use your own reusable travel mugs and refillable flasks for water. There are water fountains located in various locations around the site.

Please return your badges and lanyards at the end of the Conference so that they can be reused. Return points will be clearly marked in the Oculus and Social Sciences buildings.

First Aid/Emergency Services
In case of an emergency please call University security services on 024 765 22222 and notify your nearest member of staff. Security will coordinate the emergency services onsite.

Internet
Delegates can access the “Warwick Guest” Wi-Fi network around Campus and within their accommodation. Alternatively, the eduroam network will be available for those with access.

Luggage store
The main left luggage store is available in Conference Reception within the atrium of the Student’s Union building. Alternatively, there is a small luggage room for delegates arriving just before a session in the Oculus building (subject to availability).

Prayer room/ Quiet room
Found next to the Department of Economics, the Chaplaincy is a peaceful space open to all people of any, or no, faith. The Chaplaincy is home to the Anglican, Catholic, Free Church, Jewish and Muslim chaplains.

Press Office
Located between rooms 1.02 and 1.03 on the first floor of Oculus Building.

Refreshments
FUSION BAR
Sunday: 7.30-10pm (food served 7.30-9.30pm)
Monday and Tuesday: 6pm-11pm (food served 7.30-10pm)

THE DIRTY DUCK
Monday to Friday: Noon-late

XANANAS
Monday to Friday: 9am-9pm

THE BREAD OVEN
Monday to Friday: Noon-2:30pm

CURIOSITEA
Monday to Friday: 10am-5pm

ROOTES GROCERY STORE
Monday to Friday: 8am-8pm
Sunday: 11am-5pm

Registration
The Conference Registration Desk is on the ground floor of the Oculus Building. It will be staffed throughout the Conference. We ask delegates to wear your name badges at all times for on-site security and access to Conference sessions and events.

Sessions and Presentations
All session rooms have a PC with a data projector, and a visualiser. All computers support presentation slides in PDF and Microsoft PowerPoint. Laptops can be connected to the projector via DVI or VGA connection (provided).

Presenters should bring their presentation on a memory stick and upload it to the PC in their session room in the break before the session. Please ensure you arrive early to set up so the session can start on time and does not impact on your allocated slot.

Sports Facilities
Guests have free access to Warwick Sport’s premium leisure facilities on Campus including swimming pool. For further information please see https://warwick.ac.uk/services/sport.

Creating a Positive Environment
The Royal Economic Society is committed to equality and diversity and expects its events to be positive environments where everyone is treated with dignity and respect. The Society supports rigorous academic debate but does not tolerate bullying, harassment or victimisation. It will take seriously any complaint of such behaviour at or in connection with any RES activity.

If you wish to make a complaint or speak to someone in confidence, you should contact any member of RES staff, those in charge of the event, or the Society’s President or President-elect.
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Royal Economic Society Annual Conference 2019

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Local Organiser
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Franck Portier, University College London
Roland Rathelot, University of Warwick
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Kimberley Scharf, University of Birmingham
Alireza Sepahsalar, Bristol University
Daniel Sgroi, University of Warwick
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The Economic Journal is one of the founding journals of modern economics. Since 1891 the journal has provided a platform for high-quality, imaginative economic research, earning a worldwide reputation for excellence as a general interest journal, publishing papers in all fields of economics for a broad international readership.

The Economic Journal welcomes submissions whether they be theoretical, applied, or orientated towards academics or policymakers. The Editorial Board are drawn from leading international institutions and cover a wide range of expertise. As well as providing the reader with a broad spectrum of high-quality, stimulating papers the Editorial Board is committed to providing rapid feedback to submitting authors.

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The Economic Journal and The Econometrics Journal Prizes

Royal Economic Society Prize
Awarded to the best paper published in The Economic Journal in a given year as selected by the RES President, a representative of The Economic Journal Editorial Board and one invited judge from the RES Council.

Dan Cao
'Speculation and Financial Wealth Distribution under Belief Heterogeneity'
The Economic Journal, September 2018

The prize will be presented by Peter Neary at 3.15pm on Monday 15 April, just before the Past President's Address.

Denis Sargan Econometrics Prize
The prize is awarded for the best (unsolicited) article published in The Econometrics Journal in a given year by anyone who is within five years of being awarded their doctorate.

Vincent Boucher and Ismael Mourifié
'My friend far, far away: a random field approach to exponential random graph models'
The Econometrics Journal, October 2017

The prize will be presented by Andrew Chesher at 11.00am on Tuesday 16 April, just before the Sargan Lecture.

Austin Robinson Memorial Prize
Awarded to the best paper published in The Economic Journal in a given year by an author (or multiple authors) who is within 5 years of receiving his or her (or their) PhD at the time of acceptance, as selected by the Editors of The Economic Journal.

Isabel Cairó and Tomaz Cajner
'Human Capital and unemployment dynamics: why more educated workers enjoy greater employment stability'
The Economic Journal, March 2018

The prize will be presented by Estelle Cantillon at 11.00am on Wednesday 17 April, just before the Economics Journal Lecture.

Economic Journal Referee Prize
Up to 14 prizes awarded each year for referees judged by the Editors to have made an outstanding contribution in this capacity.

Vittorio Bassi, University of Southern California
Wei Cui, University College London
James Best, Carnegie Mellon University
Kerem Cosar, University of Virginia
Patricio Dalton, Tilburg University
Jonathan de Quidt, Stockholm University
Alexander Frankel, University of Chicago
Anna Gumpert, LMU Munich
Oscar Jorda, UC Davis
Ethan Lewis, Dartmouth College
Attila Lindner, University College London
Christopher Rauh, University of Montreal
Tom Schmitz, Bocconi University
Martine Visser, University of Cape Town
Keynote Lectures

Hahn Lecture in association with Oxford University Press

**Anne Case (Princeton)**
**Title: Deaths of Despair and the Future of Capitalism**

*Monday 15 April, 11.00-12.15, Oculus Building OC 1.05*

*Chair: Professor Herakles Polemarchakis, Warwick Economics Department*

Anne Case is the Alexander Stewart 1886 Professor of Economics and Public Affairs Emeritus at Princeton University, where she is the Director of the Research Program in Development Studies. Dr. Case has written extensively on health over the life course. She has been awarded the Kenneth J. Arrow Prize in Health Economics from the International Health Economics Association, for her work on the links between economic status and health status in childhood, and the Cozzarelli Prize from the Proceedings of the National Academy of Sciences for her research on midlife morbidity and mortality. She is a fellow of the Econometric Society, and a member of the American Academy of Arts and Sciences, the American Philosophical Society, and the National Academy of Medicine.

Sargan Lecture

**James J. Heckman (Chicago)**
**Title: Analyzing Social Experiments as Implemented**

*Tuesday 16 April, 11.00-12.15, Oculus Building OC 1.05*

*Chair: Professor Japp Abbring, Tilburg University and Managing Editor of The Econometrics Journal*

James J. Heckman is the Henry Shultz Distinguished Service Professor of Economics and Public Policy and Director of the Center for the Economics of Human Development at the University of Chicago. He was one of the founders of the Harris School of Public Policy and in 2010 cofounded the Human Capital and Economic Opportunity Global Working Group. Professor Heckman has devoted his professional life to understanding the origins of major social and economic questions relating to inequality, social mobility, discrimination and the formation of skills and regulation in labor markets. In 2000, he won the Nobel Prize in Economics for his work on the microeconometrics of diversity and heterogeneity and for establishing a sound causal basis for public policy evaluation.
Eliana La Ferrara (Bocconi)  
Title: Enforcing conditional welfare programs

Wednesday 17 April, 11.00-12.15, Oculus Building OC 1.05  
Chair: Professor Estelle Cantillon, Université Libre de Bruxelles, Joint Managing Editor of The Economic Journal

Eliana La Ferrara is the Invernizzi Chair in Development Economics at Bocconi University, Milan. She is President of the European Economic Association and of the Bureau for Research and Economic Analysis of Development (BREAD). She directs the Laboratory for Effective Anti-poverty Policies (LEAP) at Bocconi. She is a Fellow of the Econometric Society and of CEPR, EUDN and IGIER. She received a PhD in Economics from Harvard University in 1999. Her research fields are Development Economics and Political Economics. Her research focuses on the role of social factors in economic development. She has studied ethnic diversity, kin structure and inheritance norms; and the effects of television on social outcomes. She has also investigated political constraints to development, with particular focus on violent conflict in Africa. Her work has been published in the American Economic Review, Quarterly Journal of Economics, Journal of Development Economics, American Economic Journal: Applied Economics and the Journal of the European Economic Association.

Past President's Address

Peter Neary (Oxford)  
Title: Gravity without Apologies: The Science of Elasticities, Distance, and Trade

Monday 15 April, 15.15-16.30, Oculus Building OC 1.05  
Chair: Professor Lord Nicholas Stern, IG Patel Professor of Economics and Government, LSE

Peter Neary is Professor of Economics at Oxford University and a Professorial Fellow of Merton College. Educated at University College Dublin and Oxford, he was Professor of Political Economy at University College Dublin from 1980 to 2006. He is the author of Measuring the Restrictiveness of International Trade Policy (with Jim Anderson, MIT Press, 2005) and of various scholarly articles, mainly on international economics. He is a Research Fellow of CEPR and CESifo, a Fellow of the British Academy and the Econometric Society, a Member of Academia Europaea and the Royal Irish Academy, and a Past President of the European Economic Association.
The Econometrics Journal was established in 1998 by the Royal Economic Society to promote the general advancement and application of econometric methods and techniques to problems of relevance to modern economics.

The Econometrics Journal aims to publish high quality research papers relevant to contemporary econometrics in which primary emphasis is placed on important and original contributions of substantive direct or potential value in applications. It is particularly interested in path-breaking articles in econometrics and empirical economics that address leading cases rather than provide an exhaustive treatment.

The Econometrics Journal facilitates the very rapid and early dissemination of good, new, and fresh ideas in applied and theoretical econometrics by striving to have all submissions

- assigned to an Editor or screen rejected within one week;
- peer reviewed within three months;
- revised quickly, by avoiding major revisions; and
- published online immediately after acceptance.
Plenary Session 1
How lives change: Palanpur, India and Development Economics

Monday 15 April
12.15 to 13.15
Location: OC 1.05

Chair: Fabien Postel-Vinay
Professor of Economics, UCL

Presenters:
Peter Lanjouw (Professor in Development Economics, Free University of Amsterdam)
Nicholas Stern (IG Patel Professor of Economics and Government, LSE)

Discussants:
Anne Case (Alexander Stewart 1886 Professor of Economics and Public Affairs, Emeritus, Princeton University)
Pramila Krishnan (Professor of Development Economics, University of Oxford)

The core question of development is “how lives change”? Yet development economics focuses attention on this question all too rarely. This plenary gives a detailed examination of this issue by focusing on Palanpur, a poor village in Uttar Pradesh in North India by drawing on surveys covering every household and individual in the village for every decade since independence.

Plenary Session 2
Refugees: past crises and future challenges
Co-hosted by the Centre for Research and Analysis of Migration (CReAM)

Tuesday 16 April
15.15 to 16.30
Location: OC 1.05

Chair: Mr. Mark Easton
(BBC Home Editor)

Presenters:
Prof Christian Dustmann (Professor of Economics, UCL)
Mr. Gerald Knaus (Founding Chairman of the European Stability Initiative)
Ms. Rossella Pagliuchi-Lor (UNHCR Representative to the UK)

The 2015 refugee crisis has brought immigration to the forefront of European politics. It made clear that the mechanisms the EU has in place to fulfil its commitment to the 1951 Refugee Convention are inadequate. It created rifts between EU countries, and arguably spurred support for populist movements, with important political consequences for the European project.
While the flow of refugees is now much reduced, the sources of the 2015 crisis are still present, and likely to intensify in future.
Against this backdrop, the panel will discuss the mistakes that were made during the crisis and the lessons that should be drawn for the future.
Cornerstone Research provides economic and financial consulting and expert testimony in all phases of complex disputes and regulatory investigations. The firm works with an extensive network of prominent academics and industry practitioners to identify the best-qualified expert for each assignment. Cornerstone Research has earned a reputation for consistent high quality and effectiveness by delivering rigorous, state-of-the-art analysis for thirty years. The firm has 700 staff and offices in Boston, Chicago, London, Los Angeles, New York, San Francisco, Silicon Valley, and Washington DC.

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Summary of Events

15 APRIL 2019

9.00–11.00  Registration, Tea & Coffee, Atrium, Oculus Building

11.00–12.15  Hahn Lecture: Anne Case in association with Oxford University Press ..............................Oculus OC 1.05

12.15–13.15  Buffet Lunch, Rootes Restaurant

12.15–13.15  Plenary Session: How lives change: Palanpur, India and Development Economics
Lunch provided ........................................................................................................................................Oculus OC 1.05

13:15–14:45 General Sessions 1

G-1 Asset Pricing ......................................................................................................................................Social Sciences s2.77
G-2 Business Cycles 1 ............................................................................................................................Oculus OC1.02
G-3 Corruption ..........................................................................................................................................Social Sciences s0.11
G-4 Credit and Insurance in Developing Economies .................................................................................Oculus OC1.04
G-5 Economic Theory ..............................................................................................................................Social Sciences s0.10
G-6 Education 1 ........................................................................................................................................Oculus OC0.01
G-7 Education in Developing Economies ....................................................................................................Oculus OC0.02
G-8 Exchange Rates ...................................................................................................................................Oculus OC1.08
G-9 Families and Human Capital .............................................................................................................Oculus OC1.01
G-10 Finance ...............................................................................................................................................Social Sciences s2.79
G-11 Growth ................................................................................................................................................Oculus OC1.06
G-12 Health Economics: Empirical Analysis ..............................................................................................Social Sciences s0.09
G-13 Inequality ............................................................................................................................................Oculus OC0.03
G-14 IO: Innovation and R&D ...................................................................................................................Social Sciences s0.13
G-15 Labour Market Flows and Mobility ...................................................................................................Social Sciences s0.19
G-16 Macro: Prices .......................................................................................................................................Oculus OC1.09
G-17 Macroeconomic Theory ....................................................................................................................Oculus OC1.07
G-18 Politics and Development 1 .............................................................................................................Social Sciences s0.17
G-19 Redistribution and Insurance in the UK ............................................................................................Oculus OC1.05
G-20 Social Interactions ..........................................................................................................................Oculus OC0.04
G-21 Sovereign Debt ......................................................................................................................................Oculus OC1.03
G-22 Trade and Labour Markets 1 ..........................................................................................................Social Sciences s0.20
G-23 Trade: Multiproduct Firms ...............................................................................................................Social Sciences s0.18

14.45–15.15 Tea & Coffee, Atrium, Oculus Building

15.15–16.30  Past President's Address: Peter Neary, Presentation of Royal Economic Society Prize.......Oculus OC 1.05

16.30–17.00  Tea & Coffee, Atrium, Oculus Building

17.00–18.30 Special Sessions A

S-24 Fiscal Studies Special Session: Savings and Wealth Inequality .................................................................Oculus OC0.04
S-25 Institute for New Economic Thinking Special Session:
  Excellence and Conformity in Economics: how to set the incentives straight ........................................Oculus OC1.05
S-26 The Money, Macro and Finance Research Group Special Session:
  The recent decline in real interest rates: causes and consequence .........................................................Oculus OC0.01
S-27 ONS Special Session: Micro-data perspectives on the productivity puzzle ...........................................Oculus OC1.01
S-28 OfCom Special Session: Competition issues in On-line Markets .......................................................Oculus OC0.02
S-29 Econometrics for Panel and Network Data ........................................................................................Oculus OC1.09

18.30–19.30 Drinks Reception Atrium, Oculus Building
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Oxford University Press
16 APRIL 2019

09:00–10:30 General Sessions 2
G-30 Banking: Capital Requirements .........................................................................................................................Social Sciences s0.11
G-31 Crime ........................................................................................................................................................................Oculus OC0.04
G-32 Economic Psychology ..............................................................................................................................................Oculus OC0.03
G-33 Economic Theory: Collective Decision Making, Learning, and Evolution ............................................................Social Sciences s0.21
G-34 Education 2 ...........................................................................................................................................Social Sciences s0.08
G-35 Empirical IO 1 ......................................................................................................................................................Social Sciences s0.18
G-36 Empirical Political Economy ...............................................................................................................................Social Sciences s0.10
G-37 Experimental Economics .......................................................................................................................................Social Sciences s0.20
G-38 Families and the Labour Market ..........................................................................................................................Social Sciences s0.13
G-39 Finance: Management ..............................................................................................................................................Social Sciences s0.17
G-40 Foreign Direct Investment ........................................................................................................................................Social Sciences s0.02
G-41 Gender and Development ........................................................................................................................................Social Sciences s0.03
G-42 Growth and Development: Historical Perspective .................................................................................................Social Sciences s0.10
G-43 Health Insurance .....................................................................................................................................................Social Sciences s0.19
G-44 Institutions in Developing Economies ..................................................................................................................Social Sciences s0.03
G-45 Macro: Productivity ..................................................................................................................................................Social Sciences s0.09
G-46 Mechanism Design and Optimal Contracts ........................................................................................................Social Sciences s0.09
G-47 Monetary Policy 1 ....................................................................................................................................................Social Sciences s0.13
G-48 Occupations and Tasks .............................................................................................................................................Social Sciences s0.02
G-49 Pensions ..................................................................................................................................................................Social Sciences s0.06
G-50 Structural VARs ......................................................................................................................................................Social Sciences s0.07
G-51 Taxation: Empirical Studies ....................................................................................................................................Social Sciences s0.19
G-52 Topics in Microeconometrics ...............................................................................................................................Social Sciences s0.08
G-53 Trade and Labour Markets 2 ..................................................................................................................................Social Sciences s0.04

10.30–11.00 Tea & Coffee, Atrium, Oculus Building

11.00–12.15 Sargent Lecture: James J. Heckman,
Presentation of Dennis Sargent Econometrics Prize ..................................................................................................OC 1.05

12.15–13.15 Buffet Lunch, Rootes Restaurant

12.15–13.15 Royal Economic Society – Annual General Meeting
Lunch provided ........................................................................................................................................................ OC0.04

13:15–14:45 General Sessions 3
G-54 Behavioural Theory and Experiments ..................................................................................................................Social Sciences s0.10
G-55 Business Cycles 2 ..................................................................................................................................................Social Sciences s0.19
G-56 Economic Theory: Dynamic Games .....................................................................................................................Social Sciences s0.09
G-57 Education 3 .......................................................................................................................................................Social Sciences s0.01
G-58 Family Economics ..................................................................................................................................................Social Sciences s0.03
G-59 Finance: Theory ......................................................................................................................................................Social Sciences s0.17
G-60 Topics in Empirical Finance 1 ...........................................................................................................................Social Sciences s0.18
G-61 Forward Guidance ...............................................................................................................................................Social Sciences s0.13
G-62 Gender Gap 1 ........................................................................................................................................................Social Sciences s0.05
G-63 Growth and Structural Change .............................................................................................................................Social Sciences s0.06
G-64 Health Policy ........................................................................................................................................................Social Sciences s0.02
G-65 IO: Regulation ........................................................................................................................................................Social Sciences s0.09
G-66 Distributional Issues in Developing Economies .................................................................................................Social Sciences s0.02
G-67 Macro: Fiscal Policy .............................................................................................................................................Social Sciences s0.11
G-68 Management Practices and Productivity .............................................................................................................Social Sciences s0.03
G-69 Peer Effects ............................................................................................................................................................Social Sciences s0.04
G-70 Politics and Development 2 ...................................................................................................................................Social Sciences s0.07
The Economic Statistics Centre of Excellence (ESCoE) is an independent research centre supported by the UK Office for National Statistics (ONS). It was launched at the start of 2017 with a remit to develop collaboration between National Statisticians, academia and the wider research community to address the challenges of measuring the modern economy.

ESCoE’s annual conference on Economic Measurement 2019, organised in partnership with ONS, will take place at Kings’ College London on 8-10 May.

Visit our website for more details.

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G-71 Taxation and Development .................................................................Oculus OC1.04
G-72 Trade: Empirical Analysis 1 ...............................................................Social Sciences s0.21
G-73 Transmission of Shocks .................................................................Social Sciences s0.20
G-74 Wage Determination 1 .................................................................Oculus OC1.01

14.45–15.15 Tea & Coffee, Atrium, Oculus Building

15.15–16.30 Plenary Session: Refugees: past crises and future challenges .................................................................Oculus OC 1.05

16.30–17.00 Tea & Coffee, Atrium, Oculus Building

17.00–18.30 Special Sessions B
S-75 IFS Special Session: The Returns to Higher Education .................................................................Oculus OC0.02
S-76 Health Behaviours ...........................................................................Oculus OC1.01
S-77 Child Care and Health .................................................................Oculus OC1.09
S-78 Bank of England Special Session: Preferred Habitat Investors and Unconventional Monetary Policy ......Oculus OC0.01
S-79 ESCoE & Data Science Campus Special Session: Economic Measurement with Big Data .........................Oculus OC0.04
S-80 Econometrics Journal Special Session: Econometrics of Panel Data .................................................................Oculus OC1.05

19.00 Drinks Reception and Gala Dinner, Fusion Bar and Panorama Suite, Rootes Building, ticketed event

17 APRIL 2019

9:00–10:30 General Sessions 4
G-81 Aggregate Labour Market Fluctuations .................................................................Oculus OC1.04
G-82 Consumption and Household Behaviour .................................................................Oculus OC1.09
G-83 Economic History ...............................................................................Social Sciences s0.18
G-84 Economic Theory: Information .................................................................Oculus OC1.08
G-85 Education and Health ................................................................................Oculus OC0.03
G-86 Education: Allocation of Teachers and Students .................................................................Oculus OC0.02
G-87 Empirical Finance: Europe ........................................................................Social Sciences s0.19
G-88 Environmental Policy ...........................................................................Oculus OC1.02
G-89 Growth and Development .................................................................Oculus OC0.01
G-90 Housing .............................................................................................Oculus OC1.07
G-91 Intergenerational Mobility .........................................................................Oculus OC1.01
G-92 Topics in Labour Economics ........................................................................Oculus OC1.03
G-93 Macro: Institutions and Rents .........................................................................Social Sciences s0.08
G-94 Macropurudential Policy ...............................................................................Social Sciences s0.09
G-95 Migration .............................................................................................Oculus OC0.04
G-96 Monetary Policy 2 ................................................................................Social Sciences s0.10
G-97 Panel Data Econometrics and Applications .................................................................Oculus OC1.06
G-98 Political Economy: Voting ........................................................................Social Sciences s0.20
G-99 Social Preferences ................................................................................Social Sciences s0.11
G-100 Taxation: Theory ................................................................................Social Sciences s0.13
G-101 Theoretical IO ....................................................................................Social Sciences s0.17
G-102 Trade: Empirical Analysis 2 ....................................................................Social Sciences s0.21
G-103 Violence Against Women in Developing Economies .................................................................Oculus OC1.05

10.30–11.00 Tea & Coffee, Atrium, Oculus Building

11.00–12.15 Economic Journal Lecture: Eliana La Ferrara,
Presentation of Austin Robinson Memorial Prize .................................................................Oculus OC 1.05
12.15–13.15 Buffet Lunch, Rootes Restaurant

12.15–13.15 S-104 RES Women's Committee Special Session: Women Leaders in Economics
Lunch provided ..................................................................................................................................................Oculus OC 1.05

13:15–14:45 General Sessions 5

G-105 Brexit.............................................................................................................................................Oculus OC1.05
G-106 Corporate Finance: Empirical..................................................................................................................Social Sciences s0.13
G-107 Crime, Education, and the Labour Market ..............................................................................................Oculus OC0.03
G-108 Development Economics: Field Experiments .........................................................................................Oculus OC0.04
G-109 Discrimination........................................................................................................................................Oculus OC1.01
G-110 Economic Theory: Networks and Organisations ..................................................................................Social Sciences s0.08
G-111 Education 4............................................................................................................................................Oculus OC1.04
G-112 Empirical IQ 2.......................................................................................................................................Social Sciences s0.10
G-113 Experimental Economics: Group Behaviour ...........................................................................................Social Sciences s0.09
G-114 Gender Gap 2.......................................................................................................................................Oculus OC1.02
G-115 Health Measurement .............................................................................................................................Oculus OC1.03
G-116 Heterogeneous Agents in Macroeconomics ...........................................................................................Social Sciences s0.17
G-117 Topics in Empirical Finance 2................................................................................................................Social Sciences s0.18
G-118 Macro Finance .....................................................................................................................................Social Sciences s0.19
G-119 Macro: Inequality ...................................................................................................................................Social Sciences s0.21
G-120 Marriage and Fertility ..........................................................................................................................Oculus OC1.06
G-121 Measuring Welfare .................................................................................................................................Oculus OC1.07
G-122 Media and Social Media ........................................................................................................................Oculus OC0.02
G-123 Monetary Policy 3................................................................................................................................Social Sciences s0.20
G-124 Public Policy in Developing Economies .................................................................................................Oculus OC1.08
G-125 Uncertainty in Macroeconomics ..........................................................................................................Social Sciences s0.11
G-126 Wage Determination 2 ........................................................................................................................Oculus OC1.09
G-127 Women’s Empowerment in Developing Economies ...............................................................................Oculus OC0.01

14.45–15.15 Tea & Coffee, Atrium, Oculus Building

15.15–16.45 Special Sessions C

S-128 Attitudes towards immigrants and ethnic/religious minorities: the impact of salient events and social media ........................................................................................................................................Oculus OC0.03
S-129 School Choice .......................................................................................................................................Oculus OC1.01
S-130 Improving the life chances of women in developing countries through adolescent intervention .................Oculus OC0.01
S-131 Rebuilding Macroeconomics Special Session: Macroeconomics with Real World Uncertainty .................Oculus OC0.04
S-132 Economic Journal Special Session: Plan S and open access: UKRI's perspective .....................................Oculus OC1.05
S-133 CEP Special Session: Gangs, Drugs, and Murders ..................................................................................Oculus OC0.02
Meetings, Symposium and Events

Meetings

CHUDE
1.15pm-3.15pm
Monday 15 April
Social Sciences s0.21
Invitation only

RES Council Meeting
9.00am-11.00am
Tuesday 16 April
Social Sciences s2.77
Invitation only

RES Annual General Meeting
12.15pm-1.15pm
Tuesday 16 April
Oculus OC0.04

EJ Managers Board
1.00pm-2.45pm
Tuesday 16 April
Social Sciences s2.133

EN Board Meeting
1.15pm-2.45pm
Tuesday 16 April
Social Sciences s2.77

Women’s Committee
9.00am-10.45am
Wednesday 17 April
Social Sciences s2.133

Royal Economic Society Mentoring Retreat 2019
University of Warwick, 14-15 April 2019

Early career female lecturers and advanced female PhD students based in the UK have been invited to attend a mentoring retreat run by the Women’s Committee. A group of 29 mentees will be arranged into small groups and assigned to mentors based on their research area. This will provide detailed feedback on the participants’ research. There will also be topical sessions on subjects including publishing, grant applications and career development.

Royal Economic Society Symposium of Junior Researchers 2019
University of Warwick, Oculus Building, 18 April 2019

The RES Symposium of Junior Researchers is organised by research students for research students. Its objectives are to bring together students to foster discussion and the dissemination of research in all areas of economics.

This year, the keynote address will be given by Professor Michele Belot in the Oculus Building at 13.00. The title of the lecture is: Providing Advice to Job Seekers: Experimental Evidence.

Professor Belot is from European University Institute (EUI). She joined the Institute in January 2017 from the University of Edinburgh where she was Professor of Economics.

At the Symposium, the following will be presented:

- 43 papers presented by PhD and early-career researchers
- Five poster presentations
- Sessions covering all areas of economics and econometrics
Evening Events

Drinks reception

Atrium, Oculus Building, University Road
Monday 15 April, 18.30-19.30
All delegates are warmly invited to the RES Annual Conference Drinks Reception in the Atrium of the Oculus Building. Please wear your conference badge to identify you as an RES Conference delegate.

Drinks Reception & Gala Dinner

Panorama Suite, Rootes Building, University Road
Tuesday 16 April, 19.00 Welcome Drinks (Dinner 20.00)
Delegates who are booked to attend the Gala Dinner are invited to a welcome drink in the Fusion Bar followed by the Gala Dinner in the Panorama Suite. You will be issued your Gala Dinner ticket at Registration. Please bring your ticket with you for entry on the night.

If you have not booked for the Gala Dinner please contact the registration desk at Conference to see if there is any availability.
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- **Oxford University Press** for sponsoring the Hahn Lecture presented by Professor Anne Case
- **Warwick Economics Department** for co-sponsoring the dinner of the Symposium of Junior Researchers
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### RES Annual Public Lecture

**By Professor Tony Venables**

**26 November 2019, Royal Institution, London**

**4 December 2019, University of York**

Tony Venables is Professor of Economics at Oxford University where he directs the Oxford Centre for the Analysis of Resource Rich Economies and a programme of research on urbanisation in developing countries. He is a Fellow of the Econometric Society, the Regional Science Association and the British Academy. Former positions include chief economist at the UK Department for International Development and professor at the London School of Economics. He has published in the areas of international trade and spatial economics, including work on trade and imperfect competition, economic integration, multinational firms, economic geography, and natural resources. Publications include The spatial economy; cities, regions and international trade, with M. Fujita and P. Krugman (MIT press, 1999), and Multinationals in the World Economy with G. Barba Navaretti (Princeton 2004).

### European Economics Job Market

From 2019 the Society will be jointly organising a European Economics Job Market with the European Economic Association (EEA) and the Asociación Española de Economía (AEE).

This will provide a forum for postgraduates to be interviewed by recruiting institutions from across Europe. The first joint European Economics Job Market will be held in Rotterdam, 18-19 December 2019.
Monday 15 April 2019

General and Special Sessions
### Session 1: Asset Pricing

**Session Chair:**  
Panagiotis Tzouvanas,  
University of Portsmouth

**Time:**  
13.15-14.45

**Location:**  
Social Sciences s2.77

1. **FX Premia Around The Clock**  
By Ingomar Krohn; Copenhagen Business School, Philippe Mueller; University of Warwick, Paul Whelan; Copenhagen Business School, presented by: Ingomar Krohn, Copenhagen Business School

2. **The Pollution Premium**  
By Po-Hsuan Hsu; University of Hong Kong, Kai Li; Hong Kong University of Science and Technology, Chi-Yang Tsou; Hong Kong University of Science and Technology, presented by: Chi-Yang Tsou, Hong Kong University of Science and Technology

3. **Environmental Disclosure and Idiosyncratic Risk: Evidence from European manufacturing firms**  
By Panagiotis Tzouvanas; University of Portsmouth, Renatas Kizys; University of Portsmouth, Ioannis Chatziantoniou; University of Portsmouth, Roza Sagitova; University of Portsmouth, presented by: Panagiotis Tzouvanas, University of Portsmouth

### Session 2: Business Cycles 1

**Session Chair:**  
Jan-Philipp Dueber,  
University of Kent

**Time:**  
13.15-14.45

**Location:**  
Oculus OC1.02

1. **Migration and business cycle dynamics**  
By Christoph Thoenissen; University of Sheffield, presented by: Christoph Thoenissen, University of Sheffield

2. **Product Market Reforms and the European Core-Periphery Divide**  
By Nauro Campos; Brunel University London, presented by: Nauro Campos, Brunel University London

3. **Blue States and Red States: Business Cycle Divergence and Risk Sharing**  
By David Parsley; Vanderbilt University, Helen Popper; Santa Clara University, presented by: Helen Popper, Santa Clara University

4. **Endogenous Time-Varying Volatility and Emerging Market Business Cycles**  
By Jan-Philipp Dueber; University of Kent, presented by: Jan-Philipp Dueber, University of Kent

### Session 3: Corruption

**Session Chair:**  
Ruben Poblete-Cazenave,  
University College London

**Time:**  
13.15-14.45

**Location:**  
Social Sciences s0.11

1. **The Economics of Political Connection: Local Bureaucrats’ Career Concern versus the Corrupt Incentive**  
By Xiaoshu Xu; Shanghai jiao Tong University, Shaoqing Huang; Shanghai jiao Tong University, Fei Shi; Antai College of Economics and Management, Shanghai jiao Tong University, presented by: Xiaoshu Xu, Shanghai jiao Tong University

2. **Voter heterogeneity and political corruption**  
By Aron Toth; University of Bath, presented by: Aron Toth, University of Bath

3. **Power Sharing and Political Corruption: Evidence from Kenya**  
By Michael Mbate; London School of Economics, presented by: Michael Mbate, London School of Economics

4. **Crime and Punishment: Do politicians in power receive special treatment in courts? Evidence from India**  
By Ruben Poblete-Cazenave; University College London, presented by: Ruben Poblete-Cazenave, University College London
Session 4: Credit and Insurance in Developing Economies

Session Chair: Yingying Zhang, Lancaster University

1. Labelled Loans, Credit Constraints and Sanitation Investments
   By Britta Augsburg; The Institute for Fiscal Studies, Bet Caeyers; IFS, Sara Giunti; IFS, Bansi Malde; University of Kent, presented by: Britta Augsburg, The Institute for Fiscal Studies

2. Sharing Risk to Avoid Tragedy in Village Economies
   By Karol Mazur; European University Institute, presented by: Karol Mazur, European University Institute

3. Vulnerability of Households to Weather Shocks and the Mitigating Role of Workfare Programs
   By Subham Kailthya; University of Reading, presented by: Subham Kailthya, University of Reading

   By Yingying Zhang; Lancaster University, presented by: Yingying Zhang, Lancaster University

Session Chair: Daniele Caliari, Queen Mary University

1. Preference intensity representation and revelation
   By Georgios Gerasimou; University of St Andrews, presented by: Georgios Gerasimou, University of St Andrews

2. Asset Demand Tests of Risk Preferences with Probability Dependent NM Indices
   By Matthew Polisson; University of St Andrews, presented by: Matthew Polisson, University of St Andrews

3. New Expected Utility Theory. The Missing Link in the Classical Axiomatic System
   By Francesco Rocciolo; University of Reading, presented by: Francesco Rocciolo, University of Reading

4. Inference of welfare from choice observations: a necessary informational property
   By Daniele Caliari; Queen Mary University, presented by: Daniele Caliari, Queen Mary University

Session 6: Education 1

Session Chair: Ana Hidalgo-Cabrillana, Universidad Autónoma de Madrid

1. The short- and long-term effects of student absence: Evidence from Sweden
   By Sarah Cattan; Institute for Fiscal Studies, presented by: Sarah Cattan, Institute for Fiscal Studies

2. Schooling Endogeneity and the Rate of Return to Education: A Copula Approach.
   By Peter Dolton; University of Sussex, Ali Skalli; Université Panthéon-Assas (Paris 2), presented by: Peter Dolton, University of Sussex

3. Teacher Quality and Cross-Country Differences in Student Achievements
   By Ana Hidalgo-Cabrillana; Universidad Autónoma de Madrid, Gonzalo Zunino; Universidad Autónoma de Madrid, presented by: Ana Hidalgo-Cabrillana, Universidad Autónoma de Madrid
Session 7: Education in Developing Economies

**Session Chair:** Yingyan Zhao, The Pennsylvania State University

1. **Education as Opportunity? The Causal Effect of Education on Labor Market Outcomes in Jordan**
   By Huiqiong Duan; The University of Arkansas, Daniel Hicks; University of Oklahoma, presented by: Daniel Hicks, University of Oklahoma

2. **Child Labour Response to Cash and In-kind Transfers**
   By Federico Tagliati; Bank of Spain, presented by: Federico Tagliati, Bank of Spain

3. **Does Class Size Matter? How, and at What Cost?**
   By Desire Kedagni; Iowa State University, Kala Krishna; Pennsylvania State University, Rigissa Megalokonomou; University of Queensland, Yingyan Zhao; The Pennsylvania State University, presented by: Yingyan Zhao, The Pennsylvania State University

**Location:** Oculus OC0.02

**Time:** 13.15-14.45

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Session 8: Exchange Rates

**Session Chair:** Simon Lloyd, Bank of England

1. **Sudden stops, productivity and the exchange rate**
   By Laura Castillo Martinez; London School of Economics, presented by: Laura Castillo Martinez, London School of Economics

2. **Bought, Sold and Bought Again. The Impact of Complex Value Chains on Export Elasticities.**
   By Francois de Soyres; World Bank, Erik Frohm; Sveriges Riksbank, Vanessa Gunnella; European Central Bank, presented by: Francois de Soyres, World Bank

3. **Uncovered Interest Parity and the Yield Curve: The Long and the Short of It**
   By Simon Lloyd; Bank of England, Emile Marin; University of Cambridge, presented by: Simon Lloyd, Bank of England

**Location:** Oculus OC1.08

**Time:** 13.15-14.45

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Session 9: Families and Human Capital

**Session Chair:** Hélène Le Forner, Paris School of Economics

1. **The Kindergarten Movement and the U.S. Demographic Transition**
   By Philipp Ager; University of Southern Denmark, Francesco Cinnirella; University of Southern Denmark, Peter Jensen; University of Southern Denmark, presented by: Philipp Ager, University of Southern Denmark

2. **The Development of Child Socio-emotional Skills: Substitutability and Complementarity**
   By Gloria Moroni; University of York, presented by: Gloria Moroni, University of York

3. **Parents, Schools and Human Capital Differences across Countries**
   By Marta De Philippis; Bank of Italy and CEP, LSE, Federico Rossi; Warwick, presented by: Federico Rossi, Warwick

4. **Child Development, Family structure, and Time investments**
   By Hélène Le Forner; Paris School of Economics, presented by: Hélène Le Forner, Paris School of Economics

**Location:** Oculus OC1.01

**Time:** 13.15-14.45
GENERAL AND SPECIAL SESSIONS

MONDAY 15 APRIL

Session 10: Finance

Session Chair:
Tong Wang,
University of Edinburgh

Time:
13.15-14.45

Location:
Social Sciences s2.79

1. Angels in the Crowd: Evidence from Online Equity Crowdfunding
By Jingyu Zhang; Imperial College London, presented by: Jingyu Zhang, Imperial College London

2. Currency Anomalies
By Sohnke Bartram; University of Warwick, Leslie Djuranovic; University of Warwick, Anthony Garratt; University of Warwick, presented by: Anthony Garratt, University of Warwick

By Joao Rafael Cunha; University of St Andrews, presented by: Joao Rafael Cunha, University of St Andrews

4. Stereotype or Economic Signal: Regional Discrimination in Peer-to-Peer Lending
By Tong Wang; University of Edinburgh, Sheng Zhao; University of Edinburgh
Xin Shen; University of Edinburgh, presented by: Tong Wang, University of Edinburgh

Session Chair:
Johan Willner,
Abo Akademi U

Time:
13.15-14.45

Location:
Oculus OC1.06

1. Disaster risks, disaster strikes and economic growth: the role of preferences
By Thomas Douenne; Paris School of Economics, presented by: Thomas Douenne, Paris School of Economics

2. Trades, Drugs, and Guns: A two-country model with endogenous growth
By King Yoong Lim; Nottingham Trent University, Diego Morris; Nottingham Trent University, presented by: King Yoong Lim, Nottingham Trent University

3. Optimal Capital Taxation with Incomplete Markets and Schumpeterian Growth
By Marco Cozzi; University of Victoria, presented by: Marco Cozzi, University of Victoria

4. Schumpeterian growth or socialism: where governance matters
By Marcus Miller; University of Warwick, Johan Willner; Abo Akademi U, presented by: Johan Willner, Abo Akademi U

Session 12: Health Economics: Empirical Analysis

Session Chair:
Karl Taylor,
University of Sheffield

Time:
13.15-14.45

Location:
Social Sciences s0.09

1. Nutrition, WASH and Child Physical Growth
By Laura Abramovsky; Institute for Fiscal Studies, Britta Augsburg; The Institute for Fiscal Studies, Pamela Jervis, Bansi Malde; University of Kent, Angus Phimister; Institute for Fiscal Studies, presented by: Angus Phimister, Institute for Fiscal Studies

2. Cooking Fuel and Early Life Health: Evidence from Kerosene to LPG Conversion Program
By Imelda Imelda; Universidad Carlos III de Madrid, presented by: Imelda Imelda, Universidad Carlos III de Madrid

3. Mental Health, Reporting Bias and Economic Transitions
By Sarah Brown; University of Scheffield, Mark Harris; Curtin University, Preety Srivastava; Royal Melbourne Institute of Technology, Karl Taylor; University of Sheffield, presented by: Karl Taylor, University of Sheffield
Session 13: Inequality

**Session Chair:**
Sumaiya Rahman, 
University of Surrey

**Time:**
13.15-14.45

**Location:**
Oculus OC0.03

   By Antoine Bozio; Paris School of Economics, Bertrand Garbinti; Crest – Banque de France, Jonathan Goupille-L; Paris School of Economics, Malka Guillot; ETH Zürich, Thomas Piketty; Ecole d’Economie de Paris, presented by: Bertrand Garbinti, Crest – Banque de France

2. **Estimation of income inequality from grouped data**
   By Vanesa Jorda; University of Cantabria, presented by: Vanesa Jorda, University of Cantabria

3. **Falling Absolute Intergenerational Mobility**
   By Jo Blanden; University of Surrey, Stephen Machin; London School of Economics; Sumaiya Rahman; University of Surrey, presented by: Sumaiya Rahman, University of Surrey

Session 14: IO: Innovation and R&D

**Session Chair:**
Óscar Vicente-Chirivella, 
Universitat de les Illes Balears

**Time:**
13.15-14.45

**Location:**
Social Sciences s0.13

1. **The role of international and domestic R&D outsourcing for firm innovation**
   By María García-Vega; University of Nottingham, presented by: María García-Vega, University of Nottingham

2. **Never Let a Good Crisis go to Waste: The Impact of the Global Financial Crisis on R&D and IP Strategies**
   By Georg von Graevenitz; QMUL, Dietmar Harhoff; Max Planck Institute for Innovation and Antanina Garanasvili; University of Padova, presented by: Georg von Graevenitz, QMUL

3. **The Role of the Crisis in export and R&D intensity and their synergies**
   By Óscar Vicente-Chirivella; Universitat de les Illes Balears, presented by: Óscar Vicente-Chirivella, Universitat de les Illes Balears

Session 15: Labour Market Flows and Mobility

**Session Chair:**
Bert Van Landeghem, 
Sheffield University

**Time:**
13.15-14.45

**Location:**
Social Sciences s0.19

1. **Labour market flows: Accounting for the public sector**
   By Pedro Gomes; Birkbeck, University of London, presented by: Pedro Gomes, Birkbeck, University of London

2. **The Labour Market Dynamics of Households**
   By Jonathan Wadsworth; Royal Holloway University of London, presented by: Jonathan Wadsworth, Royal Holloway University of London

3. **Residential mobility and unemployment in the UK**
   By Monica Langella; Centre for Economic Performance, Alan Manning; LSE, presented by: Monica Langella, Centre for Economic Performance

4. **Numeracy and Unemployment Duration**
   By Thomas Dohmen; University of Bonn, Bert Van Landeghem; Sheffield University, presented by: Bert Van Landeghem, Sheffield University
Session 16: Macro: Prices

Session Chair:
Nam Vu,
Swansea University

Time:
13.15-14.45

Location:
Oculus OC1.09

1. Shocks vs Menu Costs: Patterns of Price Rigidity in an Estimated Multi-Sector Menu-Cost Model
By Erwan Gautier; Banque de France, Hervé Le Bihan; Banque de France, presented by:
Erwan Gautier, Banque de France

2. Cloud Computing and National Accounting
By Diane Coyle; University of Cambridge, David Nguyen; NIESR, presented by: David
Nguyen, NIESR

3. Price-setting behaviours during inflation slow-down period
By Yuriy Gorodnichenko; University of California Berkeley, Oleksandr Talavera; University
of Birmingham, Mo Tian; University of Nottingham, presented by: Mo Tian, University
of Nottingham

4. Quality of Goods and Price Setting
By Yuriy Gorodnichenko; University of California Berkeley, Oleksandr Talavera; University of
Birmingham, Nam Vu; Swansea University, presented by: Nam Vu, Swansea University

Session 17: Macroeconomic Theory

Session Chair:
Zhesheng Qiu,
City University of Hong Kong

Time:
13.15-14.45

Location:
Oculus OC1.07

1. Endogenously (Non-)Ricardian Beliefs
By William Branch; University of California, Irvine, Emanuel Gasteiger; Freie Universität
Berlin, presented by: Emanuel Gasteiger, Freie Universität Berlin

2. Inflation expectations and uncertainty attitudes
By Dmitri Vinogradov; University of Glasgow, Michael Lamla; ETH Zurich, presented by:
Dmitri Vinogradov, University of Glasgow

3. Learning Under Multiple Public Information Sets
By Manuel Mosquera Tarrio; University of Manchester, presented by: Manuel Mosquera
Tarrio, University of Manchester

4. Level-k DSGE and Monetary Policy
By Zhesheng Qiu; City University of Hong Kong, presented by: Zhesheng Qiu, City University
of Hong Kong

Session 18: Politics and Development 1

Session Chair:
Anindya Bhattacharya,
University of York

Time:
13.15-14.45

Location:
Social Sciences s0.17

1. Competence vs. Loyalty: Political survival and electoral fraud in Russia’s regions
2000–2012
By Christoph Koenig; University of Bristol, presented by: Christoph Koenig, University
of Bristol

from Brazilian Matching Grants
By Michel Dummar Azulai; LSE, presented by: Michel Dummar Azulai, LSE

3. Local institutional structure and clientelistic access to employment: the case of
MGNREGS in three states of India
By Anindya Bhattacharya; University of York, presented by: Anindya Bhattacharya, University
of York
Session 19: Redistribution and Insurance in the UK

**Session Chair:**
Mike Brewer, University of Essex

**Time:**
13.15-14.45

**Location:**
Oculus OC1.05

1. **The role of the UK taxes and benefit system in smoothing income shocks**
   By Silvia Avram; University of Essex, Mike Brewer; University of Essex, presented by: Silvia Avram, University of Essex

2. **The distributional impact of Universal Credit: a life-time perspective**
   By Mike Brewer; University of Essex, Robert Joyce; Institute for Fiscal Studies, Tom Waters; Institute for Fiscal Studies, Joseph Woods; IFS, presented by: Tom Waters, Institute for Fiscal Studies

3. **Household Income Volatility in the UK and the role of the tax and benefit system, 2009-2016**
   By Silvia Avram; University of Essex, Mike Brewer; University of Essex, Nick Buck; University of Essex, Paul Fisher; University of Essex, Laura Fumagalli; University of Essex, presented by: Mike Brewer, University of Essex

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Session 20: Social Interactions

**Session Chair:**
Lingqing Jiang, University of Essex

**Time:**
13.15-14.45

**Location:**
Oculus OC0.04

1. **Ethnic enclaves and cultural behavior: Quasi-experimental evidence**
   By Pascal Achard; European University Institute, presented by: Pascal Achard, European University Institute

2. **Spillovers in Social Program Participation: Evidence from Chile**
   By Pedro Carneiro; UCL, Aureo de Paula; University College London, Barbara Flores; University College London, Emanuela Galasso; World Bank, Rita Ginja; University of Bergen, presented by: Rita Ginja, University of Bergen

3. **Can networked implementation improve policy outcomes?**
   By Ritika Sethi; Indian School of Business, Dibya Mishra; Indian School of Business, presented by: Ritika Sethi, Indian School of Business

4. **Branching Out the Babytree: Spillovers of Social Support During Pregnancy in Online Communities**
   By Lingqing Jiang; University of Essex, presented by: Lingqing Jiang, University of Essex

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Session 21: Sovereign Debt

**Session Chair:**
Adriana Cobas, Pontificia Universidad Católica de Chile

**Time:**
13.15-14.45

**Location:**
Oculus OC1.03

1. **Real Effects of Financial Distress: The Role of Heterogeneity**
   By Sudipto Karmakar; Bank of England, presented by: Sudipto Karmakar, Bank of England

2. **Sovereign Debt, Collateral Policy, and Default Risk**
   By Matthias Kaldorf; University of Cologne, Joost Roettger; University of Cologne, presented by: Matthias Kaldorf, University of Cologne

3. **Optimal Taxation and Debt Management without Commitment**
   By Davide Debertoli; Universitat Pompeu Fabra, CREI and BGSE, Ricardo Nunes; University of Surrey, Pierre Yared; Columbia University, presented by: Ricardo Nunes, University of Surrey

4. **Coordinating the haircut. A model of sovereign debt restructuring at secondary markets.**
   By Adriana Cobas; Pontificia Universidad Católica de Chile, presented by: Adriana Cobas, Pontificia Universidad Católica de Chile
Session 22: Trade and Labour Markets 1

**Session Chair:**
Lenka Wildnerova, ENS Cachan

**Time:**
13.15-14.45

**Location:**
Social Sciences s0.20

   By Xue Bai; Brock University, Arpita Chatterjee; University of New South Wales, Kala Krishna; Pennsylvania State University, Hong Ma; Tsinghua University, presented by: Arpita Chatterjee, University of New South Wales

2. *A Coordination and Transmission Tale about Labor Market Reforms in Europe*
   By Povilas Lastauskas; CEFER, Julius Stakenas; Bank of Lithuania, presented by: Povilas Lastauskas, CEFER

3. *Immigrant workers and Exports opportunities*
   By Léa Marchal; IfW Kiel, Lenka Wildnerova; ENS Cachan, presented by: Lenka Wildnerova, ENS Cachan

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Session 23: Trade: Multiproduct Firms

**Session Chair:**
Yuko Imura, Bank of Canada

**Time:**
13.15-14.45

**Location:**
Social Sciences s0.18

1. *Multiproduct Exporters: Learning and Knowing*
   By Kala Krishna; Pennsylvania State University, Lena Sheveleva; Cardiff Business School, presented by: Lena Sheveleva, Cardiff Business School

2. *Comparative Advantage, Competition, and Firm Heterogeneity*
   By Hanwei Huang; UCL/City University of Hong Kong, presented by: Hanwei Huang, UCL/City University of Hong Kong

3. *Reassessing Trade Barriers with Global Value Chains*
   By Yuko Imura; Bank of Canada, presented by: Yuko Imura, Bank of Canada

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Refreshments
Session 24: Fiscal Studies Special Session: Savings and Wealth Inequality

Session Chair: Alex Michaelides, Imperial College London

Time: 17:00-18:30

Location: Oculus OC0.04

1. Couples’ and Singles’ Savings After Retirement
   By Mariacristina De Nardi; Federal Reserve Bank of Chicago, Eric French; University College London, John Jones; Federal Reserve Bank of Richmond, Rory McGee; University College London/IFS, presented by: Rory McGee, University College London/IFS

2. Housing Affordability and Shared Equity Mortgages

3. Another look at whether the rich save more: evidence from a survey experiment
   By Mike Brewer; University of Essex, Jonathan Burton; University of Essex, Thomas Crossley; University of Essex, Paul Fisher; University of Essex, Alessandra Gaia; City University, Annette Jackie; University of Essex, Joachim Winter; University of Munich, presented by: Paul Fisher, University of Essex

4. Inflation, Money Demand and Portfolio Choice
   By Kosuke Aoki; University of Tokyo, Alex Michaelides; Imperial College London, Kalin Nikolov; European Central Bank, presented by: Alex Michaelides, Imperial College London

Session 25: Institute for New Economic Thinking Special Session: Excellence and Conformity in Economics: how to set the incentives straight

Session Chair: Robert Johnson, President of the Institute for New Economic Thinking

Time: 17:00-18:30

Location: Oculus OC1.05

1. The Pursuit of Top Five Publications
   By James J Heckman; University of Chicago, presented by: James Heckman, University of Chicago

2. On the influence of journals
   By Sanjeev Goyal; University of Cambridge, The Cambridge-INET Institute, presented by: Sanjeev Goyal, University of Cambridge, The Cambridge-INET Institute

3. The Evaluation of Economic Research: Incentives and Constraint
   By Giulia Zacchia; Sapienza University of Rome, presented by: Giulia Zacchia, Sapienza University of Rome
   Discussants:
   1 Marina Della Giusta, University of Reading
   2 Giuseppe Fontana, University of Leeds, Leeds University Business School
   3 Orsola Costantini, Institute for New Economic Thinking
Session 26: The Money, Macro and Finance Research Group
Special Session: The recent decline in real interest rates: causes and consequence

1. Global Real Rates: A Secular Approach
By Pierre-Olivier Gourinchas; UC Berkeley, Helene Rey; London Business School, presented by: Pierre-Olivier Gourinchas, UC Berkeley

2. Why So Low For So Long? A Long-Term View of Real Interest Rates
By Claudio Borio; Bank for International Settlements, Piti Disyatat; Bank of Thailand, Mikael Juselius; Bank of Finland, Phurichai Rungcharoenkitkul; BIS, presented by: Phurichai Rungcharoenkitkul, BIS

3. Demographics and Real Interest Rates Across Countries and Over Time
By Carlos Carvalho; Central Bank of Brazil and PUC-Rio, Andrea Ferrero; University of Oxford, Fernanda Nechio; Federal Reserve Bank of San Francisco, Felipe Ruiz Mazin; University of Pennsylvania, presented by: Andrea Ferrero, University of Oxford

4. Decomposing the Drivers of Global R*

Session Chair:
Richard Harrison,
Bank of England

Time:
17:00-18:30

Location:
Oculus OC0.01

Session 27: ONS Special Session:
Micro-data perspectives on the productivity puzzle

By Javier Miranda; US Census Bureau, presented by: Javier Miranda, US Census Bureau

2. The international dimension to the productivity puzzle: evidence from micro-data
By Chiara Criscuolo; LSE and OECD, presented by: Chiara Criscuolo, LSE and OECD

3. UK Trade and productivity: new findings
By Philip Wales; ONS, presented by: Philip Wales, ONS

Session Chair:
Jonathan Haskel,
Imperial College Business School

Time:
17:00-18:30

Location:
Oculus OC1.01
Session 28: OfCom Special Session: Competition Issues in Online Markets

**Session Chair:**
Luisa Affuso,
Chief Economist – Ofcom

**Discussants:**
1. Fabien Curto Millet, Director of Economics at Google
2. Amelia Fletcher, UEA
3. Justus Haucap, Director of the Dusseldorf University Institute for Competition Economics

**Time:**
17:00-18:30

**Location:**
Oculus OC0.02

Session 29: Special Session: Econometrics for Panel and Network Data

**Session Chair:**
Mingli Chen,
University of Warwick

1. **Identifying distributions in a panel model with heteroskedasticity:** an application to earnings volatility
   By Irene Botosaru; University of Bristol, presented by: Irene Botosaru, University of Bristol

2. **Binarization for Panel Models with Fixed Effects**
   By Irene Botosaru; University of Bristol, Chris Muris; University of Bristol, presented by: Chris Muris, University of Bristol

3. **Network and Panel Quantile Effects Via Distribution Regression**
   By Victor Chernozhukov; Massachusetts Institute of Technology, Ivan Fernandez-Val; Boston University, Martin Weidner; University College London, presented by: Martin Weidner, University College London

4. **Modeling Networks via Sparse Beta Model**
   By Mingli Chen; University of Warwick, Kengo Kato; Cornell University, Chenlei Leng; University of Warwick, presented by: Mingli Chen, University of Warwick
Tuesday 16 April 2019

General and Special Sessions
Session 30: Banking: Capital Requirements

Session Chair:
Silvina Rubio,
University of Bristol

Time:
9.00-10.30

Location:
Social Sciences s0.11

1. Bank capital and liquidity transformation

2. Banks with Hidden Negative Capital: De Jure Active but De Facto Dead?
By Alexander Kostrov; University of St. Gallen, presented by: Alexander Kostrov, University of St. Gallen

3. Bank funding costs and capital structure

4. Regulatory capital management to exceed thresholds
By Luciana Orozco; University of Carlos III of Madrid, Silvina Rubio; University of Bristol, presented by: Silvina Rubio, University of Bristol

Session 31: Crime

Session Chair:
Theodore Koutmeridis,
University of Glasgow

Time:
9.00-10.30

Location:
Oculus OC0.04

By Claudio Deiana; European Commission, Ludovica Giua; European Commission, presented by: Ludovica Giua, European Commission

2. Illegal Drugs and Public Corruption: Crack Based Evidence from California
By Alessandro Flamini; University of Pavia, Babak Jahanshahi; University of Edinburgh, Kamiar Mohaddes; University of Cambridge, presented by: Babak Jahanshahi, University of Edinburgh

3. Understanding Interpersonal Violence: the Impact of Temperatures in Mexico
By Francois Cohen; University of Oxford, Fidel Gonzalez; Sam Houston State University, presented by: Francois Cohen, University of Oxford

4. Shaking Criminal Incentives
By Yu Aoki; University of Aberdeen and IZA, Theodore Koutmeridis; University of Glasgow, presented by: Theodore Koutmeridis, University of Glasgow

Session 32: Economic Psychology

Session Chair:
Andis Sofianos,
University of Heidelberg

Time:
9.00-10.30

Location:
Social Sciences s0.21

1. Estimating the Causal Influence of Money on Human Happiness and Wellbeing
By Andrew J. Oswald; University of Warwick, presented by: Andrew J. Oswald, University of Warwick

2. Incentives, stress, and sorting
By Tom Stolp; Maastricht University, presented by: Tom Stolp, Maastricht University

3. Was Banfield right? New insights from a nationwide laboratory experiment
By Pierlugi Conzo; University of Turin & Collegio Carlo Alberto, Arnstein Aassve; Bocconi University, Francesco Mattioli; Bocconi University, presented by: Pierlugi Conzo, University of Turin & Collegio Carlo Alberto

4. Self-reported & Revealed Trust: Experimental Evidence
By Andis Sofianos; University of Heidelberg, presented by: Andis Sofianos, University of Heidelberg
Session 33: Economic Theory: Collective Decision Making, Learning, and Evolution

Session Chair:
Mikhail Freer, Universite Libre de Bruxelles

1. Forming Coalitions with Binding Agreements in Contests
By Saish Nevrekar; Indira Gandhi Institute of Development Research, presented by: Saish Nevrekar, Indira Gandhi Institute of Development Research

2. Cultural Transmission with Incomplete Information: Parental Self-Efficacy and Group Misrepresentation
By Sebastiano Della Lena; Ca’ Foscari University of Venice, Fabrizio Panebianco; Università Cattolica del Sacro Cuore di Milano, presented by: Fabrizio Panebianco, Università Cattolica del Sacro Cuore di Milano

3. Stable marriage with children: child custody and intrahousehold sharing
By Mikhail Freer; Universite Libre de Bruxelles, Khushboo Surana; University of Leuven, presented by: Mikhail Freer, Universite Libre de Bruxelles

Session 34: Education 2

Session Chair:
Jenifer Ruiz-Valenzuela, London School of Economics

1. Can selection work for everyone? Human capital consequences of missing out on a grammar school education.
By Chiara Pastore; University of York, Andrew Jones; University of York, presented by: Chiara Pastore, University of York

2. Do Apprenticeships Pay? Evidence for England
By Chiara Cavaglia; London School of Economics, Sandra McNally; University of Surrey, Guglielmo Ventura; London School of Economics, presented by: Sandra McNally, University of Surrey

3. The Long Term Effects of Delayed School-going Age: Evidence from Indonesia
By Arya Gaduh; University of Arkansas, Saurabh Singhal; Lancaster University, presented by: Saurabh Singhal, Lancaster University

By Jenifer Ruiz-Valenzuela; London School of Economics, presented by: Jenifer Ruiz-Valenzuela, London School of Economics

Session 35: Empirical IO 1

Session Chair:
Sherry Wu, Indiana University

1. Passing the Hot Potato, Above or Sideways? Workflows in Multidivisional Firms
By Miguel Espinosa; UPF, presented by: Miguel Espinosa; UPF

By Takanori Adachi; Nagoya University, presented by: Takanori Adachi, Nagoya University

3. Does Vertical Integration Facilitate Upstream Collusion? An Empirical Study
By Masato Nishiwaki; Osaka U, presented by: Masato Nishiwaki, Osaka U

4. Adaptation or Death? Bookstore Chains Meet Online Competition
By Sherry Wu; Indiana University, presented by: Sherry Wu, Indiana University
Session 36: Empirical Political Economy

**Session Chair:**
Sultan Mehmood,
University of Paris Dauphine and Paris School of Economics

**Time:**
9.00-10.30

**Location:**
Social Sciences s0.10

1. **Party Formation in Parliamentary Democracies**
   By Selcen Cakir; University of Virginia, presented by: Selcen Cakir, University of Virginia

2. **Wealth inequality and political preferences: evidence from the housing price boom in England and Wales.**
   By Marta Schoch; University of Sussex, presented by: Marta Schoch, University of Sussex

3. **Can Money Buy EU Love?**
   By Jan Fidrmuc; Brunel University, Martin Hulenyi; Government Office of the Slovak Republic, Cigdem Tunali; Istanbul Universitesi, presented by: Jan Fidrmuc, Brunel University

4. **Judiciary’s Achilles Heel: Executive Control via Appointment Power**
   By Sultan Mehmood; University of Paris Dauphine and Paris School of Economics, presented by: Sultan Mehmood, University of Paris Dauphine and Paris School of Economics

Session 37: Experimental Economics

**Session Chair:**
Luca Savorelli,
University of St. Andrews

**Time:**
9.00-10.30

**Location:**
Social Sciences s0.20

1. **Risky Decisions and the Opportunity Cost of Time**
   By Sven Resnjanskij; ifo Institute, Jan Hausfeld; University of Konstanz, presented by: Sven Resnjanskij, ifo Institute

2. **Costly Superstitious Beliefs: Experimental Evidence**
   By Ya’akov Bayer; Ben Gurion University, presented by: Ya’akov Bayer, Ben Gurion University

3. **Heads we both win, tails only you lose: the effect of limited liability on risk-taking in financial decision making**
   By Steffen Ahrens; Technische Universität Berlin, Ciril Bosch-Rosa; Technical University Berlin, presented by: Steffen Ahrens, Technische Universität Berlin

4. **Bottom-up rules and recognition in the workplace: a natural field experiment.**
   By Luca Savorelli; University of St. Andrews, Giulio Ecchia; University of Bologna, Raimondello Orsini; University of Bologna, presented by: Luca Savorelli, University of St. Andrews

Session 38: Families and the Labour Market

**Session Chair:**
Natalia Zinovyeva,
Aalto University

**Time:**
9.00-10.30

**Location:**
Oculus OC1.01

1. **The Risk of Job Loss, Household Formation and Housing Demand: Evidence from Differences in Severance Payments**
   By Cristina Barcelo; Banco de España, Ernesto Villanueva; Banco de España, presented by: Cristina Barcelo, Banco de España

2. **The division of housework between partners. Does gender identity matter?**
   By Danilo Cavapozzi; Ca’ Foscari University of Venice, Cheti Nicoletti; University of York, presented by: Cheti Nicoletti, University of York

3. **Partners Match, and then the Couple Decides: An empirical analysis of couples’ labour supply in the UK**
   By Melisa Sayli; University of York, presented by: Melisa Sayli, University of York

4. **Gender Identity, Co-Working Spouses and Relative Income Within Households**
   By Natalia Zinovyeva; Aalto University, Maryna Tverdostup; University of Innsbruck, presented by: Natalia Zinovyeva, Aalto University
Session 39: Finance: Management

Session Chair: Konstantin Wagner, Halle Institute for Economic Research
Time: 9.00-10.30
Location: Social Sciences s2.79

1. Recession CEOs and bank risk taking
By Min Hua; Swansea University, Wei Song; Swansea University, Oleksandr Talavera; University of Birmingham, presented by: Min Hua, Swansea University

2. Insider trading and voluntary nonfinancial disclosures
By Guanming He; Durham University, presented by: Guanming He, Durham University

3. Managing for a Rainy Day? Precautionary Savings and Managerial Quality
By Isabelle Roland; University of Oxford, presented by: Isabelle Roland, University of Oxford

4. Effectiveness and (In)Efficiencies of Compensation Regulation: Evidence from the EU Banker Bonus Cap
By Stefano Colonnello; Halle Institute for Economic Research, Michael Koetter; Halle Institute for Economic Research, Konstantin Wagner; Halle Institute for Economic Research, presented by: Konstantin Wagner, Halle Institute for Economic Research

Session 40: Foreign Direct Investment

Session Chair: Gautham Udupa, University of Houston
Time: 9.00-10.30
Location: Oculus OC0.02

1. Foreign Direct Investment and Knowledge Diffusion in Poor Locations: Evidence from Ethiopia
By Girum Abebe; Ethiopian Development Research Institute, Margaret McMillan; Tufts University and IFPRI, Michel Serafinelli; University of Essex, presented by: Michel Serafinelli, University of Essex

2. Foreign Direct Investment and Debt Financing in Emerging Economies
By Paul Luk; Hong Kong Baptist University, presented by: Paul Luk, Hong Kong Baptist University

3. Multinational Firms, Trade, and the Trade-Comovement Puzzle
By Gautham Udupa; University of Houston, presented by: Gautham Udupa, University of Houston

Session 41: Gender and Development

Session Chair: Ericka Rascon-Ramirez, Middlesex University
Time: 9.00-10.30
Location: Oculus OC0.03

1. Age Dependent Preferences, Education & The Marriage Market for Young Brides
By Abi Adams; University of Oxford, Alison Andrew; Institute for Fiscal Studies, presented by: Alison Andrew, Institute for Fiscal Studies

2. Land tenure, Gender, and Productivity in Ethiopia and Tanzania
By Tigist Melesse; The World Bank, presented by: Tigist Melesse, The World Bank

3. Gender Differences in Fertility and Risky Sexual Behavior: The Effect of Hard and Soft Skills
By Ericka Rascon-Ramirez; Middlesex University, presented by: Ericka Rascon-Ramirez, Middlesex University
Session 42: Growth and Development: Historical Perspective

Session Chair:
Vigyan Ratnoo,
University of York

Time:
9.00-10.30

Location:
Oculus OC1.05

1. Community Origins of Entrepreneurship in 19th Century Indian Cotton Textile Industry
By Bishnupriya Gupta; University of Warwick, presented by: Bishnupriya Gupta, University of Warwick

2. Disease and Demographic Development: The Legacy of the Black Death
By Fabian Siuda; ifo Institute, Uwe Sunde; University of Munich (LMU), presented by: Fabian Siuda, ifo Institute

3. Institutions, railways and rural development in India
By Vigyan Ratnoo; University of York, presented by: Vigyan Ratnoo, University of York

Session 43: Health Insurance

Session Chair:
Gabriella Conti

Time:
9.00-10.30

Location:
Oculus OC1.09

1. Does Insurance for Treatment Crowd Out Prevention? Evidence from Diabetics’ Insulin Usage
By Daniel Kaliski; University of Oxford, presented by: Daniel Kaliski, University of Oxford

2. The Impacts of Health Insurance on Readmissions: Evidence from Heart Attack Patients on Medicare
By Ines Lee; University of Oxford, presented by: Ines Lee, University of Oxford

3. Does Health Insurance Make People Happier? Evidence from Massachusetts’ Healthcare Reform
By Seonghoon Kim; Singapore Management University, Kanghyock Koh; Ulsan National Institute of Sci&Tech, presented by: Seonghoon Kim, Singapore Management University

4. The Value of Health Insurance: A Household Job Search Approach
By Gabriella Conti, Rita Ginja; University of Bergen, Renata Narita; University of Sao Paulo, presented by: Gabriella Conti

Session 44: Institutions in Developing Economies

Session Chair:
Muhammad Haseeb,
University of Warwick

Time:
9.00-10.30

Location:
Oculus OC1.03

1. The elusive quest for additionality
By Patrick Carter; CDC Group, Nicolas Van de Sijpe; University of Sheffield, Raphael Calel; Georgetown University, presented by: Nicolas Van de Sijpe, University of Sheffield

2. Democracy, Genes, and the Male Survival Disadvantage
By Marie Christelle Mabeu; University of Ottawa, Roland Pongou; University of Ottawa, presented by: Marie Christelle Mabeu, University of Ottawa

3. Scarce and Inter-Village Cooperation
By Muhammad Haseeb; University of Warwick, presented by: Muhammad Haseeb, University of Warwick
Session 45: Macro: Productivity

Session Chair: Fergus Cumming, University of Mannheim

1. Leisure-enhancing technological change
   By Lukasz Rachel; LSE, presented by: Lukasz Rachel, LSE

2. Skilled and unskilled labour: Are they worth their weight in growth?
   By Veridiana Nogueira; University of Essex, presented by: Veridiana Nogueira, University of Essex

3. Which Idiosyncratic Shocks Cause Aggregate Volatility?
   Authored and presented by: Fergus Cumming, Bank of England,

Session Chair: Radoslawa Nikolowa, Queen Mary University of London

1. Essentially Stable Matchings
   By Peter Troyan; University of Virginia, David Delacretaz; University of Oxford, Andrew Kloosterman; University of Virginia, presented by: David Delacretaz, University of Oxford

2. A Geometric Approach to the Complexity of Mechanisms
   By Angel Hernando-Veciana; Durham University Business School, presented by: Angel Hernando-Veciana, Durham University Business School

3. How to Sell Jobs
   By Daniel Ferreira; London School of Economics, Radoslawa Nikolowa; Queen Mary University of London, presented by: Radoslawa Nikolowa, Queen Mary University of London

Session 46: Mechanism Design and Optimal Contracts

Session Chair: Cep Jandi Anwar, University of Leicester

1. The Missing Link: Monetary Policy and The Labor Share
   By Cristiano Cantore; Bank of England, Filippo Ferroni; Chicago FED, Miguel Leon-Ledesma; University of Kent, presented by: Cristiano Cantore, Bank of England

2. Real Keynesian Models and Sticky Prices
   By Paul Beaudry; University of British Columbia, Franck Portier; University College London, presented by: Franck Portier, University College London

3. Central Bank Independence (CBI) and Inflation in Developing Countries: The case of Heterogeneity
   By Cep Jandi Anwar; University of Leicester, presented by: Cep Jandi Anwar, University of Leicester

Session 47: Monetary Policy 1

Session Chair: Cep Jandi Anwar, University of Leicester

1. The Missing Link: Monetary Policy and The Labor Share
   By Cristiano Cantore; Bank of England, Filippo Ferroni; Chicago FED, Miguel Leon-Ledesma; University of Kent, presented by: Cristiano Cantore, Bank of England

2. Real Keynesian Models and Sticky Prices
   By Paul Beaudry; University of British Columbia, Franck Portier; University College London, presented by: Franck Portier, University College London

3. Central Bank Independence (CBI) and Inflation in Developing Countries: The case of Heterogeneity
   By Cep Jandi Anwar; University of Leicester, presented by: Cep Jandi Anwar, University of Leicester
Session 48: Occupations and Tasks

**Session Chair:**
Eman Abdulla,  
The University of Manchester

**Time:**
9.00-10.30

**Location:**  
Oculus OC1.02

1. **Labor Market Polarization in a System of Cities: The Case of France**  
By Donald Davis; Columbia University, Eric Mengus; HEC Paris, Tomasz Michalski; HEC Paris, presented by: Tomasz Michalski, HEC Paris

2. **Are Routine Jobs Moving South? Changes in Occupational Composition of Employment in the U.S. and Mexico**  
By Diego Morris; Nottingham Business School, Matias Cortes; York University, presented by: Diego Morris, Nottingham Business School

3. **The Task Content of Job Transitions over the Business Cycle: Evidence for the UK**  
By Aspasia Bizopoulou; University of Edinburgh, Rachel Forshaw; University of Edinburgh, presented by: Rachel Forshaw, University of Edinburgh

4. **Understanding the short, medium and long term consequences of recessions on occupational transitions**  
By Eman Abdulla; The University of Manchester, presented by: Eman Abdulla, The University of Manchester

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Session 49: Pensions

**Session Chair:**
Jonathan Huntley,  
Penn Wharton Budget Model

**Time:**
9.00-10.30

**Location:**  
Oculus OC1.06

1. **The effect of automatic enrolment on employees working for small employers**  
By Jonathan Cribb; Institute for Fiscal Studies, Carl Emmerson; Institute for Fiscal Studies, presented by: Jonathan Cribb, Institute for Fiscal Studies

2. **Price discrimination in the cash savings market: One rate, one solution?**  
By Gaber Burnik; Financial Conduct Authority, Tommaso Majer; Financial Conduct Authority, presented by: Gaber Burnik, Financial Conduct Authority

3. **Does Sending Letters Increase the Take-up of Social Benefits? Evidence from a New Benefit Program**  
By Tuomas Matikka; VATT Institute for Economic Research, Tuuli Paukkeri; VATT Institute for Economic Research, presented by: Tuuli Paukkeri, VATT Institute for Economic Research

4. **Chasing Returns in Retirement Accounts: Do Learning, Literacy, and Experience Matter?**  
By Jonathan Huntley; Penn Wharton Budget Model, Valentina Michelangeli; Bank of Italy, Felix Reichling; Penn Wharton Budget Model, presented by: Jonathan Huntley, Penn Wharton Budget Model
Session 50: Structural VARs

**Session Chair:** Thore Schlaak, DIW Berlin

**Time:** 9.00-10.30

**Location:** Oculus OC1.07

1. **Identification with External Instruments in Structural VARs under Partial Invertibility**
   By Silvia Miranda-Agrippino; Bank of England, Giovanni Ricco; University of Warwick, presented by: Giovanni Ricco, University of Warwick

2. **Estimation of monthly business turnover using administrative data in the UK**
   By Paul Labonne; King’s College London, Martin Weale; King’s College London, presented by: Paul Labonne, King’s College London

3. **Robust Shrinkage for Set-Identified SVARs**
   By Alessio Volpicella; Queen Mary University, presented by: Alessio Volpicella, Queen Mary University

4. **Monetary Policy, External Instruments and Heteroskedasticity**
   By Maximilian Podstawski; DIW Berlin, Malte Rieth; DIW Berlin, Thore Schlaak; DIW Berlin, presented by: Thore Schlaak, DIW Berlin

Session Chair: Thore Schlaak, DIW Berlin

Session 51: Taxation: Empirical Studies

**Session Chair:** Federica Liberini, ETH Zurich

**Time:** 9.00-10.30

**Location:** Social Sciences s0.19

1. **Information, Fiscal Capacity, and Tax Enforcement: An Experimental Evaluation**
   By Miguel Almunia; CUNEF, presented by: Miguel Almunia, CUNEF

2. **Tax Cuts Starve the Beast! Evidence from Germany**
   By Daniel Stöhlker; ifo Institute, presented by: Daniel Stöhlker, ifo Institute

3. **The Taxman Calls. How Does Facebook Answer? Global Effects of Taxation on Online Advertising**
   By Andrea Lassmann; ETH Zurich, Federica Liberini; ETH Zurich, Antonio Russo; ETH Zurich, presented by: Federica Liberini, ETH Zurich

Session Chair: Federica Liberini, ETH Zurich

Session 52: Topics in Microeconometrics

**Session Chair:** Dmitry Arkhangelsky, CEMFI

**Time:** 9.00-10.30

**Location:** Oculus OC1.08

1. **Simultaneous mean-variance regression**
   By Sami Stouli; University of Bristol, presented by: Sami Stouli, University of Bristol

2. **Matching Estimators with Few Treated and Many Control Observations**
   By Bruno Ferman; Sao Paulo School of Economics - FGV, presented by: Bruno Ferman, Sao Paulo School of Economics - FGV

3. **Dealing with a Technological Bias: The Difference-in-Difference Approach**
   By Dmitry Arkhangelsky; CEMFI, presented by: Dmitry Arkhangelsky, CEMFI
Session 53: Trade and Labour Markets 2

Session Chair: Anwar Adem, Lancaster University

Time: 9.00-10.30

Location: Oculus OC1.04

1. Chinese Imports, Worker Flows, and Labour Market Institutions
   By Hedieh Aghelmaleki; Heinrich-Heine-Universität Düsseldorf, Ronald Bachmann; RWI, Joel Stiebale; Duesseldorf Institute for Competition Economics (DICE), presented by: Hedieh Aghelmaleki, Heinrich-Heine-Universität Düsseldorf

2. The Exposure of Different Occupation Groups and Local Labour Markets to Brexit
   By Peter Levell; Institute for Fiscal Studies, presented by: Peter Levell, Institute for Fiscal Studies

3. Robots, Reshoring, and the Lot of Low-Skilled Workers
   By Astrid Krenz; Durham University, Klaus Prettner; University of Hohenheim, Holger Strulik; University of Goettingen, presented by: Astrid Krenz, Durham University

4. Distributional Effects of Import Shocks on the Local Labour Market of the UK
   By Anwar Adem; Lancaster University, presented by: Anwar Adem, Lancaster University

Refreshments
Session 54: Behavioural Theory and Experiments

Session Chair: Moritz Mosenhauer
Time: 13:15 to 14:45
Location: Social Sciences s0.10

1. A theory of esteem based peer pressure
By Fabrizio Adriani; University of Leicester, Silvia Sonderegger; Notthingham, presented by: Fabrizio Adriani, University of Leicester

2. Exploring the Role of Choice Complexity through the Common Ratio Effect in Monetary and Non-Monetary Domains
By Danae Arroyos Calvera, Andrea Isoni; University of Warwick, Graham Loomes; University of Warwick, Rebecca McDonald; University of Birmingham, presented by: Danae Arroyos Calvera,

3. Ignoring Good Advice
By David Ronayne; University of Oxford, Daniel Sgroi; University of Warwick, presented by: Daniel Sgroi, University of Warwick

4. Salience and Management-by-Exception
By Moritz Mosenhauer, presented by: Moritz Mosenhauer

Session 55: Business Cycles 2

Session Chair: Shuonan Zhang, The University of Manchester
Time: 13:15 to 14:45
Location: Social Sciences s0.19

1. Credit Demand Shocks and the Business Cycle
By Richard Kima; University of Southampton, presented by: Richard Kima, University of Southampton

2. When Creativity Strikes: News Shocks and Business Cycle Fluctuations

3. Economies of Scale and International Business Cycles
By Daisoon Kim; London Business School and University of Washington, presented by: Daisoon Kim, London Business School

By Shuonan Zhang; The University of Manchester, presented by: Shuonan Zhang, The University of Manchester

Session 56: Economic Theory: Dynamic Games

Session Chair: Anil Yildizparlak, Durham University Business School
Time: 13:15 to 14:45
Location: Social Sciences s0.09

1. Strategic Experimentation with Asymmetric Players
By Kaustav Das; University of Exeter Business School, Nicolas Klein; University of Montreal, Katahrina Schmid; Self employed, presented by: Kaustav Das, University of Exeter Business School

2. Dynamic Campaign Spending
By Avidit Acharya; Stanford, Edoardo Grillo; Collegio Carlo Alberto, Takuo Sugaya; Stanford University, presented by: Edoardo Grillo, Collegio Carlo Alberto

3. Strongly Symmetric Equilibria in Bandit Games
By Johannes Horner; Yale University, Nicolas Klein; University of Montreal, Sven Rady; University of Bonn, presented by: Nicolas Klein, University of Montreal

4. The use of conflict as a bargaining tool
By Santiago Sanchez-Pages; King's College London, Anil Yildizparlak; Durham University Business School, presented by: Anil Yildizparlak, Durham University Business School
Session 57: Education 3

Session Chair: Emma Gorman, Lancaster University

1. Can Affirmative Action Affect Major Choice?
   By Fernanda Estevez; FGV EESP, Thomas Gall; University of Southampton, Louis-Philippe Morin; University of Ottawa, presented by: Thomas Gall, University of Southampton

2. Teacher Discretion in Educational Tracking
   By Jaap Abbring; Tilburg University, Renata Rabovic; University of Cambridge, presented by: Jaap Abbring, Tilburg University

3. The Causal Effects of School Bullying Victimisation as an Adolescent on Later Life Outcomes
   By Emma Gorman; Lancaster University, Colm Harmon; University of Sydney, Silvia Mendolia; University of Wollongong, Anita Staneva; The University of Sydney, Ian Walker; Lancaster University, presented by: Emma Gorman, Lancaster University

Session 58: Family Economics

Session Chair: Yifan Kang, University of Ottawa

1. Parents' behavioural response to conflict
   By Cheti Nicoletti; University of York, Emma Tominey; University of York, Valentina Tonei; University of York, presented by: Valentina Tonei, University of York

2. The Impact of Unemployment on Child Maltreatment in the United States
   By Daniel Brown; University of Oxford, Elisabetta De Cao; London School of Economics, presented by: Elisabetta De Cao, London School of Economics

3. Early-life Adverse Shocks, Son Preference and Gender Inequalities In Later life
   By Wei Huang; National University of Singapore, Wei Luo; HKUST, Albert Park; HKUST, presented by: Wei Luo, HKUST

4. Sex Ratios, Sexual Infidelity, and Sexually Transmitted Infections: Evidence from the United Kingdom and Wales
   By Yifan Kang; University of Ottawa, presented by: Yifan Kang, University of Ottawa

Session 59: Finance: Theory

Session Chair: Lukas Voellmy, Study Center Gerzensee (Swiss National Bank foundation)

1. Blockholder Disclosure Thresholds and Hedge Fund Activism
   By Dan Bernhardt; University of Illinois, Guillem Ordonez-Calafi; University of Bristol, presented by: Guillem Ordonez-Calafi, University of Bristol

2. Endogenous Market Structure: Over-the-Counter versus Exchange Trading
   By Ji Hee Yoon; University College London, presented by: Ji Hee Yoon, University College London

3. Preventing Bank Panics with Fees and Gates
   By Lukas Voellmy; Study Center Gerzensee (Swiss National Bank), presented by: Lukas Voellmy, Study Center Gerzensee (Swiss National Bank foundation)
Session 60: Topics in Empirical Finance 1

**Session Chair:**
Simone Emiliozzi, Banca d’Italia

**Time:**
13:15 to 14:45

**Location:**
Social Sciences s0.18

1. Detecting Regimes of Predictability in the U.S. Equity Premium
By Robert Sollis; Newcastle University, presented by: Robert Sollis, Newcastle University

2. Regularising the factor zoo with OWL: a Correlation-Robust Machine Learning Approach
By Chuanping Sun; Queen Mary, University of London, presented by: Chuanping Sun, Queen Mary, University of London

3. Global Market Inefficiencies
By Sohnke Bartram; University of Warwick, Mark Grinblatt; UCLA Anderson, presented by: Sohnke Bartram, University of Warwick

4. News and Consumer Card Payments
By Guerino Ardizzi; Banca d’Italia, Simone Emiliozzi; Banca d’Italia, Juri Marcucci, Libero Monteforte; Parliamentary Budget Office, presented by: Simone Emiliozzi, Banca d’Italia

**Session Chair:**
Nikolaos Kokonas, University of Bath

**Time:**
13:15 to 14:45

**Location:**
Social Sciences s0.13

1. Interest Rate Spreads and Forward Guidance
By Christian Bredemeier; University of Cologne, Christoph Kaufmann; European Central Bank, Andreas Schabert; University of Cologne, presented by: Christoph Kaufmann, European Central Bank

2. The Signalling Channel of Negative Interest Rates
By Oliver de Groot; University of St Andrews, Alexander Haas; DIW Berlin, presented by: Alexander Haas, DIW Berlin

3. Central Bank Communication and Inflation
By Nikolaos Kokonas; University of Bath, presented by: Nikolaos Kokonas, University of Bath

**Session Chair:**
Estefania Galvan, Aix-Marseille University

**Time:**
13:15 to 14:45

**Location:**
Oculus OC1.05

1. Working At Home and the Female Wage Penalty: Flexible Working Arrangements Can Be Costly
By Amairisa Kouki; Royal Holloway University of London, Robert Sauer; Royal Holloway, University of London, presented by: Amairisa Kouki, Royal Holloway University of London

2. Sending Women Off-Track: General versus Job-Specific Skills and Gender Gaps in the Labor Market
By Cristina Bellés Obrero; University of Mannheim, Emma Duchini; University of Warwick, presented by: Cristina Bellés Obrero, University of Mannheim

3. The Gender Gap in Earnings Between and Within Firms: Evidence from Linked Employer-Employee Data
By Alessandra Casarico; Universita’ Bocconi, Salvatore Lattanzio; University of Cambridge, presented by: Salvatore Lattanzio, University of Cambridge

4. Gender norms and labour supply: Identifying heterogeneous patterns across groups of women
By Estefania Galvan; Aix-Marseille University, Cecilia Garcia-Penalosa; Aix Marseille University, presented by: Estefania Galvan, Aix-Marseille University
Session 63: Growth and Structural Change

**Session Chair:**
Antonin Bergeaud,
Banque de France

**Time:**
13:15 to 14:45

**Location:**
Oculus OC1.06

1. **Rural exodus and fertility at the time of industrialization**
   By Thomas Baudin; IESEG School of Management, Robert Stelter; Max Planck Institute for Demographic Research, presented by: Thomas Baudin, IESEG School of Management

2. **A theory of structural change that can fit the data**
   By Simon Alder; University of North Carolina at Chapel H, Timo Boppart; Stockholm University, Andreas Mueller; University of Essex, presented by: Andreas Mueller, University of Essex

3. **The Inverted-U Relationship Between Credit Access and Productivity Growth**
   By Antonin Bergeaud; Banque de France, Philippe Aghion; College de France, Gilbert CETTE; Banque de France, Remy Lecat; Banque de France, Helene Maghion; Sciences Po, presented by: Antonin Bergeaud, Banque de France

Session Chair:
Antonin Bergeaud,
Banque de France

Session 64: Health Policy

**Session Chair:**
Elena Lucchese,
University of Bologna

**Time:**
13:15 to 14:45

**Location:**
Oculus OC1.02

1. **Inequality in Life Expectancies Across Europe**
   By Radim Bohacek, Jesus Bueren; CEMFI, Laura Crespo; Bank of Spain, Pedro Mira; CEMFI, Josep Pijoan-Mas; CEMFI, presented by: Josep Pijoan-Mas, CEMFI

2. **Are Public Hospitals Overcrowded? Evidence from Trauma and Orthopaedics in England**
   By Thomas Hoe; Cornell University, presented by: Thomas Hoe, Cornell University

3. **Effects of Market Structure and Patient Choice on Hospital Quality for Elective Patients**
   By Giuseppe Moscelli; University of Surrey, Hugh Gravelle; University of York, Luigi Siciliani; University of York, presented by: Giuseppe Moscelli, University of Surrey

4. **Ambulances get lost: the problem of patient localization in emergency**
   By Elena Lucchese; University of Bologna, presented by: Elena Lucchese, University of Bologna

Session Chair:
Elena Lucchese,
University of Bologna

Session 65: IO: Regulation

**Session Chair:**
Oleksandr Talavera,
University of Birmingham

**Time:**
13:15 to 14:45

**Location:**
Oculus OC1.09

1. **Cartel Breakdown and Minority Share Acquisition**
   By Niklas Duerr; ZEW Mannheim, presented by: Niklas Duerr, ZEW Mannheim

2. **Organizing competition for the market**
   By Elisabetta Iossa; University of Rome Tor Vergata, Patrick Rey; Toulouse School of Economics, Michael Waterson; University of Warwick, presented by: Michael Waterson, University of Warwick

3. **Approximating demand dynamics in antitrust policy**
   By Alan Crawford; Universidad Carlos III de Madrid, presented by: Alan Crawford, Universidad Carlos III de Madrid

4. **Street-level bureaucracy: best to be grey (or silver) on Friday, in Halifax**
   By Shaun Hargreaves Heap; King’s College London, Oleksandr Talavera; University of Birmingham, presented by: Oleksandr Talavera, University of Birmingham

Session Chair:
Oleksandr Talavera,
University of Birmingham
Session 66: Distributional Issues in Developing Economies

**Session Chair:**
Arpita Chatterjee, University of New South Wales

**Time:**
13:15 to 14:45

**Location:**
Oculus OC0.02

1. **Impact of Conditional Cash Transfer Program on Female Labor Force Participation: Evidence from Randomized Trial in Indonesia**
   By Ana Noveria; Newcastle University, presented by: Ana Noveria, Newcastle University

2. **Hiding with your Feet: Agricultural Plots, Labor Allocation, and Income Hiding in Ethiopia**
   By Joshua Merfeld; New York University, presented by: Joshua Merfeld, New York University

3. **Aspirations and educational poverty traps across generations**
   By Jing You; Renmin University of China, Katsushi Imai; University of Manchester, presented by: Katsushi Imai, University of Manchester

   By Reshad Ahsan; University of Melbourne, Arpita Chatterjee; University of New South Wales, M. Shahe Emran; Initiative for Policy Dialogue at Columb, presented by: Arpita Chatterjee, University of New South Wales

**Session Chair:**
Dimitrios Bermperoglou, Kiel Institute for the World Economy

**Time:**
13:15 to 14:45

**Location:**
Social Sciences s0.11

1. **Monetary and Fiscal Policy Interactions in an Emerging Open Economy: A Non-Ricardian DSGE Approach**
   By Aliya Algozhina; University of Economics, Prague, presented by: Aliya Algozhina, University of Economics, Prague

2. **Understanding and Confronting Uncertainty: Revisions to UK Government Expenditure Plans**
   By Jagjit Chadha; NIESR, Arno Hantzsche; NIESR, Thomas Lazarowicz; NIESR, Adrian Pabst; University of Kent, Garry Young; NIESR, presented by: Thomas Lazarowicz, NIESR

3. **State-dependent Fiscal Policy across the Financial Cycle**
   By Dimitrios Bermperoglou; Kiel Institute for the World Economy, presented by: Dimitrios Bermperoglou, Kiel Institute for the World Economy

**Session Chair:**
Alex Bryson, UCL

**Time:**
13:15 to 14:45

**Location:**
Oculus OC0.03

1. **Management Practices and Productivity in UK Production and Services Industries**
   By Gaganan Awano; Office for National Statistics, Nicholas Bloom; Stanford University, Ted Dolby; ONS, Paul Mizen; University of Nottingham, Rebecca Riley; National Institute of Economic and Social Research, Tatsuro Senga; Queen Mary University of London, Jenny Vyas; ONS, Philip Wales; Official for National Statistics, presented by: Philip Wales, Official for National Statistics

2. **Picking from the top or shedding the bottom? Personnel management, worker quality and firm productivity**
   By Christopher Cornwell; University of Georgia, Ian Schmutte; University of Georgia, Daniela Scur; Massachusetts Institute of Technology, presented by: Daniela Scur, Massachusetts Institute of Technology

3. **Public Sector HRM: Does It Work?**
   By Alex Bryson; UCL, Michael White; University of Westminster, presented by: Alex Bryson, UCL
GENERAL AND SPECIAL SESSIONS

TUESDAY 16 APRIL

Session 69: Peer Effects

Session Chair:
Elena Lisauskaite,
Royal Holloway,
University of London

Time:
13:15 to 14:45

Location:
Oculus OC0.04

1. Do Performance Ranks Increase Productivity? Evidence from a Field Experiment
By Anik Ashraf; LMU Munich, presented by: Anik Ashraf, LMU Munich

2. Achievement Peer Effects in Small Study Teams
By Renata Rabovic; University of Cambridge, presented by: Renata Rabovic, University of Cambridge

By Rafael Ribas; University of Amsterdam, Breno Sampaio; UFPE, Giuseppe Trevisan; UFPE, presented by: Rafael Ribas, University of Amsterdam

4. Peer Diversity, College Performance and Educational Choices
By Arnaud Chevalier; Royal Holloway, University of London, Ingo Isphording; IZA – Institute of Labor Economics, Elena Lisauskaite; Royal Holloway, University of London, presented by: Elena Lisauskaite, Royal Holloway, University of London

Session Chair:
David Gomtsyan,
Higher School of Economics

Time:
13:15 to 14:45

Location:
Oculus OC1.07

1. Oil Price Shocks, Protest and the Shadow Economy
By Phoebe W. Ishak; University of Hamburg, presented by: Phoebe W. Ishak, University of Hamburg

2. Election Cycles in Public Credit: Credit Provision and Default Rates in Pakistan
By Naseem Faraz; Clark University, Marc Rockmore; Clark University, presented by: Naseem Faraz, Clark University

3. Partisanship as Tradition: Critical Junctures, Collective Memory and Persistent Party Identification
By Cemal Eren Arbatli; Higher School of Economics, David Gomtsyan; Higher School of Economics, presented by: David Gomtsyan, Higher School of Economics

Session 71: Taxation and Development

Session Chair:
John Spray,
Cambridge University

Time:
13:15 to 14:45

Location:
Oculus OC1.04

1. Taxation and Supply Chains: Evidence from Value-Added Taxes in West Bengal
By Lucie Gadenne; Warwick, Tushar Nandi; CSSS, Calcutta, Roland Rathelot; University of Warwick, presented by: Roland Rathelot, University of Warwick

2. Building State and Citizen: How Tax Collection in Congo Engenders Citizen Engagement with the State
By Jonathan Weigel; LSE, presented by: Jonathan Weigel, LSE

3. Taxation, Information and Withholding: Evidence from Costa Rica
By Anne Brockmeyer; World Bank, Marco Hernandez; World Bank, presented by: Anne Brockmeyer, World Bank

4. Networks, Bottlenecks and Market Power
By Vasco Carvalho; U of Cambridge, Matthew Elliott; University of Cambridge, John Spray, Cambridge University, presented by: John Spray, Cambridge University
Session 72: Trade: Empirical Analysis 1

Session Chair:
Hongsong Zhang,
University of Hong Kong

Time:
13:15 to 14:45

Location:
Social Sciences s0.21

1. **Roadways, Input Sourcing, and Patterns of Specialization**
   By Esteban Jaimovich; University of Surrey, presented by: Esteban Jaimovich, University of Surrey

2. **Trade Liberalization and Domestic Vertical Integration: Evidence from China**
   By Qing Liu; University of International Business and Economics, Larry Qiu; University of Hong Kong, Chaoqun Zhan; Sun Yat-sen University, presented by: Chaoqun Zhan, Sun Yat-sen University

3. **Markups, Quality, and Trade Costs**
   By Natalie Chen; Warwick University, Luciana Juvenal; International Monetary Fund, presented by: Natalie Chen, Warwick University

   By Jiawei Mo; The University of Hong Kong, Larry Qiu; University of Hong Kong, Hongsong Zhang; University of Hong Kong, Xiaoyu Dong; The University of Hong Kong, presented by: Hongsong Zhang, University of Hong Kong

Session 73: Transmission of Shocks

Session Chair:
Tomasz Michalski,
HEC Paris

Time:
13:15 to 14:45

Location:
Social Sciences s0.20

1. **Local Interactions in a Market with Heterogeneous Expectations**
   By Mikhail Anufriev; University of Technology Sydney, Andrea Giovannetti; University of Technology Sydney, Valentyn Panchenko; University of New South Wales, presented by: Andrea Giovannetti, University of Technology Sydney

2. **Are Optimum Currency Areas Endogenous? Evidence from the Italian and German Unifications**
   By Roger Vicquéry; London School of Economics, presented by: Roger Vicquéry, London School of Economics

3. **Financial Constraints and Propagation of Shocks in Production Networks**
   By Banu Demir; Bilkent University, Beata Javorcik; Department of Economics, Tomasz Michalski; HEC Paris, Evren Ors; HEC Paris, presented by: Tomasz Michalski, HEC Paris
Session 74: Wage Determination 1

Session Chair: Xiaocheng Hu, University of Southampton

Time: 13:15 to 14:45

Location: Oculus OC1.01

1. Unemployment Insurance and Learning: Evidence from Reservation Wages
By Patrick Arni; University of Bristol and IZA, Yanos Zylberberg; University of Bristol, presented by: Patrick Arni, University of Bristol and IZA, CESifo

2. The Bite of Collective Contracts in Italy and Spain: Evidence from the Metalworking Industry
By Effrosyni Adamopoulou; University of Mannheim, Ernesto Villanueva; Banco de España, presented by: Effrosyni Adamopoulou, University of Mannheim

3. Wage Rigidity and Collective Wage Agreements Evidence from French Micro Data
By Erwan Gautier; Banque de France, Sébastien Roux; INSEE and CREST, Milena Suarez; INSEE-CREST, presented by: Sébastien Roux, INSEE and CREST

4. Subjective Performance Evaluation in a Multi-tasking Environment: a Firm-level Experiment in China
By Xiaocheng Hu; University of Southampton, Thomas Gall; University of Southampton, Michael Vlassopoulos; University of Southampton, presented by: Xiaocheng Hu, University of Southampton

Refreshments
Session 75: IFS Special Session: The Returns to Higher Education

Session Chair: Kevin Stange, University of Michigan

Time: 17.00 - 18.30
Location: Oculus OC0.02

1. The value added of UK universities
   By Anna Vignoles; University of Cambridge, presented by: Anna Vignoles, University of Cambridge

2. The returns to attending university vs. not going
   By Jack Britton; Institute for Fiscal Studies, presented by: Jack Britton, Institute for Fiscal Studies

3. Returns to Higher Education and Non-Cognitive Skills
   By Gerda Buchmueller; Lancaster University, Ian Walker; Lancaster University, presented by: Ian Walker, Lancaster University

4. Why is Math Cheaper than English (in the US)? Understanding Cost Differences in Higher Education
   By Fernando Furquim; University of Michigan, Steven Hemelt; University of North Carolina at Chapel H, John Sawyer, Andrew Simon; University of Michigan, Kevin Stange; University of Michigan, presented by: Kevin Stange, University of Michigan

Session 76: Special Session: Health Behaviours

Session Chair: Michele Belot, University of Edinburgh, EUI

Time: 17.00 - 18.30
Location: Oculus OC1.01

1. Smoking, Information and Education: Evidence from the 1962 report by the Royal College of Physicians
   By Jonathan James; University of Bath, presented by: Jonathan James, University of Bath

2. Weight report cards: help or harm in preventing childhood obesity? Evidence from the UK
   By Yuliya Kazakova; University of Essex, Birgitta Rabe; University of Essex, presented by: Yuliya Kazakova, University of Essex

3. The impact of Universal Infant Free School Meals on child body weight outcomes
   By Angus Holford; University of Essex, Birgitta Rabe; University of Essex, presented by: Angus Holford, University of Essex

4. The Formation and Malleability of Dietary Habits: A Field Experiment with Low Income Families
   By Michele Belot; University of Edinburgh, EUI, Noémi Berlin; Paris 1 University, Jonathan James; University of Bath, Valeria Skafida; University of Edinburgh, presented by: Michele Belot, University of Edinburgh, EUI
Session 77: Special Session: Child Care and Health

**Session Chair:**
Bettina Siflinger, Tilburg University

**Time:**
17.00- 18.30

**Location:**
Oculus OC1.09

1. **Effects of Universal Child Care on Long-Run Health**
   By Anne-Lise Breivik; University of Bergen, Emilia Del Bono; University of Essex, Julie Riise; University of Bergen, presented by: Anne-Lise Breivik, University of Bergen

2. **The health effects of early interventions: Evidence from Sure Start**
   By Sarah Cattan; Institute for Fiscal Studies, Gabriella Conti, Christine Farquharson; Institute for Fiscal Studies, Rita Ginja; University of Bergen, presented by: Christine Farquharson, Institute for Fiscal Studies

3. **Childcare – A safety net for children?**
   By Aino-Maija Aalto; Uppsala University, Eva Mork; University of Uppsala, Anna Sjögren; IFAU Helena Svaleryd; Uppsala University, presented by: Eva Mork, University of Uppsala

4. **The Effects of Day Care on Health During Childhood: Evidence by Age**
   By Bettina Siflinger; Tilburg University, Gerard van den Berg; University of Bristol, presented by: Bettina Siflinger, Tilburg University

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Session 78: Bank of England Special Session: Preferred Habitat Investors and Unconventional Monetary Policy

**Session Chair:**
David Miles, Imperial College, London

**Time:**
17.00- 18.30

**Location:**
Oculus OC0.01

1. **Official demand for US debt: Implications for US real rates**
   By Iryna Kaminska; Bank of England, Gabriele Zinna; Bank of Italy, presented by: Iryna Kaminska, Bank of England

2. **Preferred habitat investors in the UK gilt market**

3. **Quantitative easing and preferred habitat investors in the euro area bond market**
   By Martijn Boermans; De Nederlandsche Bank, Robert Vermeulen; De Nederlandsche Bank, presented by: Martijn Boermans, De Nederlandsche Bank

4. **Do market segmentation and preferred habitat theories hold in Japan? Quantifying stock and flow effects of bond purchases**
   By Nao Sudo; Bank of Japan, Masaki Tanaka; Bank of Japan, presented by: Masaki Tanaka, Bank of Japan

Discussant: Dimitri Vayanos, London School of Economics
Session 79: ESCoE & Data Science Campus Special Session: Economic Measurement with Big Data

**Session Chair:**
Chris Giles,
Financial Times

**Time:**
17.00-18.30

**Location:**
Oculus OC0.04

1. **An open and data-driven taxonomy of skills extracted from online job adverts**
   By Jyldyz Djumalieva; Nesta, Cath Sleeman; Nesta, presented by: Jyldyz Djumalieva, Nesta
   Discussant: Sandra McNally, University of Surrey

2. **Large-scale real world financial transaction microdata for national and local economic indicators**
   By Louisa Nolan; UK Office for National Statistics, Oguz Sebnem; UK Office for National Statistics, presented by: Louisa Nolan, UK Office for National Statistics
   Discussant: Garry Young, Director of Macroeconomic Modelling and Forecasting, NIESR

3. **Making text count for macroeconomics: what can UK daily newspapers tell us about the future of the economy?**
   By Eleni Kalamara; King's College London, Sujit Kapadia; European Central Bank, George Kapetanios; King's College London, Chris Redl; Bank of England, Arthur Turrell; Bank of England, presented by: Eleni Kalamara, King's College London
   Discussant: Grant Fitzner, Chief Economist, UK Office for National Statistics

Session 80: Econometrics Journal Special Session: Econometrics of Panel Data

**Session Chair:**
Jaap Abbring,
Tilburg University

**Time:**
17.00-18.30

**Location:**
Oculus OC1.05

1. **Panel Models with Factor Structure**
   By Ivan Fernandez-Val; Boston University, presented by: Ivan Fernandez-Val, Boston University

2. **Point-Identification in Simple Dynamic Binary Outcome Models**
   By Bo Honoré; Princeton University, presented by: Bo Honoré, Princeton University
NEW ECONOMICS BOOKS FROM OUP

*Climate Justice: Integrating Economics and Philosophy*
  Ravi Kanbur and Henry Shue

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  Peter Lanjouw and Nicholas Stern

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  Himanshu, Peter Lanjouw, and Nicholas Stern

*Kidnap: Inside the Ransom Business*
  Anja Shortld

*Palanpur: The Economy of an Indian Village*
  Christopher Bliss and Nicholas Stern

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  Jens Beckert and Richard Bronk

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Wednesday 17 April 2019

General and Special Sessions
Session 81: Aggregate Labour Market Fluctuations

Session Chair:
Timm Marc Prein,
University of Konstanz

Time:
9:00 to 10:30

Location:
Oculus OC1.04

1. Long-term Unemployment Dynamics and Unemployment Insurance Extensions
By Similan Rujiwattanapong; Aarhus University, presented by: Similan Rujiwattanapong, Aarhus University

2. The Impact of Unemployment Insurance on the Cyclicality of Labour Force Participation
By Ran Gu; University Of Essex, presented by: Ran Gu, University Of Essex

3. Optimized Unemployment Benefits and Market Deregulation
By Oluwaseyi Vincent; University of York, Michal Horvath; University of York, presented by: Oluwaseyi Vincent, University of York

4. Persistent Unemployment, Sovereign Debt Crises, and the Impact of Haircuts
By Timm Marc Prein; University of Konstanz, presented by: Timm Marc Prein, University of Konstanz

Session 82: Consumption and Household Behaviour

Session Chair:
Alexander Wolf,
Institute for Fiscal Studies

Time:
9:00 to 10:30

Location:
Oculus OC1.09

1. Choices of dominated mortgage products by UK consumers
By Zanna Iscenko; UCL and Financial Conduct Authority, presented by: Zanna Iscenko, UCL and Financial Conduct Authority

2. A structural analysis of the decline of home-cooked food
By Valerie Lechene; University College London, presented by: Valerie Lechene, University College London

3. The Saturation of Spending Diversity and the Truth about Mr Brown and Mrs Jones
By Christian Kiedaisch; Université de Namur, Andreas Chai; Griffith University, Nicholas Rohde; Griffith University, presented by: Andreas Chai, Griffith University

4. Uniform Sharing
By Alexander Wolf; Institute for Fiscal Studies, presented by: Alexander Wolf, Institute for Fiscal Studies

Session 83: Economic History

Session Chair:
Alessandro Belmonte,
University of Warwick & IMT Lucca

Time:
9:00 to 10:30

Location:
Oculus OC1.08

1. The impact of the first professional police forces on crime
By Anna Bindler; University of Gothenburg, Randi Hjalmarsson; University of Gothenburg, presented by: Anna Bindler, University of Gothenburg

2. Mobility and Mobilisation: Railways and the Spread of Social Movements
By Eric Melander; University of Warwick, presented by: Eric Melander, University of Warwick

3. Fading Legacies: Human Capital in the Aftermath of the Partitions of Poland
By Andreas Backhaus; LMU Munich, presented by: Andreas Backhaus, LMU Munich

4. From Italianization to Germanization: Division of Labor, Economic Rents, and Anti-German Attitudes in South Tyrol
By Alessandro Belmonte; University of Warwick & IMT Lucca, presented by: Alessandro Belmonte, University of Warwick & IMT Lucca
Session 84: Economic Theory: Information

**Session Chair:**
Christoph Siemroth, University of Essex

**Time:**
9:00 to 10:30

**Location:**
Social Sciences s0.18

1. **Competition for Attention in the News Media Market**
   By Heng Chen; The University of Hong Kong, Wing Suen; The University of Hong Kong, presented by: Wing Suen, The University of Hong Kong

2. **Independent versus Collective Expertise**
   By Emiliano Catonini; Higher School of Economics, Andrey Kurbatov; INSEAD, Sergey Stepanov; National Research University Higher School of Economics, presented by: Sergey Stepanov, National Research University Higher School of Economics

3. **Delegation as a signal: implicit communication with full cooperation**
   By Joanna Franaszek; European University Institute, presented by: Joanna Franaszek, European University Institute

4. **The informational content of prices when policy makers react to financial markets**
   By Christoph Siemroth; University of Essex, presented by: Christoph Siemroth, University of Essex

Session 85: Education and Health

**Session Chair:**
Jan Fidrmuc, Brunel University

**Time:**
9:00 to 10:30

**Location:**
Oculus OC0.03

1. **Reducing Mental Health Inequality in Disadvantaged Students**
   By Roel Freriks; University of Groningen, Jochen Mierau; University of Groningen, presented by: Roel Freriks, University of Groningen

2. **School health programs: Education, health and welfare dependency of young adults**
   By Signe Abrahamsen; University of Bergen, Rita Ginja; University of Bergen, Julie Riise; University of Bergen, presented by: Rita Ginja, University of Bergen

3. **School Tracking and Mental Health**
   By Petri Böckerman; JSBE, Labour Institute for Economic Research and IZA, Mika Haapanen; University of Jyväskylä, Christopher Jepsen; University College Dublin, IZA, and CES-Ifo, Alexandra Roulet; INSEAD, presented by: Mika Haapanen, University of Jyväskylä

4. **Education and Mental Health**
   By Mehmet Ali Eryurt; Hacettepe University Institute of Population Studies, Mustafa Özer; kiils Yedi Aralik Universi, Jan Fidrmuc; Brunel University, presented by: Jan Fidrmuc, Brunel University
GENERAL AND SPECIAL SESSIONS

Session 86: Education: Allocation of Teachers and Students

Session Chair:
Olga Meshcheriakova,
Maastricht University
Time:
9:00 to 10:30
Location:
Oculus OC0.02

1. Deregulating teacher labour markets
By Ellen Greaves; University of Bristol, Simon Burgess; University of Bristol, Richard Murphy; University of Texas at Austin, presented by: Ellen Greaves, University of Bristol

2. Preference Estimation in Centralized College Admissions from Reported Lists
By Hayri Arslan; Queen's University, presented by: Hayri Arslan, Queen's University

3. Teacher Quality or Quantity? An approach to the efficient allocation of the educational wage bill
By Ana Hidalgo-Cabrillana; Universidad Autónoma de Madrid, Gonzalo Zunino; Universidad Autónoma de Madrid, presented by: Ana Hidalgo-Cabrillana, Universidad Autónoma de Madrid

4. Schools without boundaries: Comparing externalities of good and bad primary schools in free school choice system
By Lex Borghans; Maastricht University, Mike Langen; Maastricht University, Olga Meshcheriakova; Maastricht University, Juan Palacios; Maastricht University, presented by: Olga Meshcheriakova, Maastricht University

Session 87: Empirical Finance: Europe

Session Chair:
Vu Tran,
Swansea University
Time:
9:00 to 10:30
Location:
Social Sciences s0.19

1. Loan to Bond Substitution: An Empirical Analysis on the Functioning of the Substitution Channel for Eurozone Firms,
By Francesco Ruggiero; Federico II University on Napoli, presented by: Francesco Ruggiero, Federico II University on Napoli

2. May the force be with you: Exit barriers, governance shocks, and profitability sclerosis in banking
By Felix Noth, Halle Institute for Economic Research, presented by: Felix Noth, Halle Institute for Economic Research

3. Bank Competition for Wholesale Funding: Evidence from Corporate Deposits
By Inaki Aldasoro; BIS, Florian Balke; Goethe University Frankfurt, Andreas Barth; Goethe University Frankfurt, Egemen Eren; BIS, presented by: Andreas Barth, Goethe University Frankfurt

4. Impacts of social media on financial markets: Evidence from FTSE 100 single-listed and dual-listed stocks
By Rui Fan; Swansea University, Oleksandr Talavera; University of Birmingham, Vu Tran; Swansea University, presented by: Vu Tran, Swansea University

Session 88: Environmental Policy

Session Chair:
Ron Chan,
University of Manchester
Time:
9:00 to 10:30
Location:
Oculus OC1.02

By Lutz Sager; London School of Economics and Political Science, presented by: Lutz Sager, London School of Economics and Political Science

2. Pigou pushes preferences: decarbonisation options when preferences are endogenous
By Linus Mattauch; University of Oxford, Cameron Hepburn; University of Oxford, Nicholas Stern; LSE, presented by: Linus Mattauch, University of Oxford

3. Regulatory Spillover and Climate Co-benefits: Evidence from the New Source Review
By Ron Chan; University of Manchester, Yichen Christy Zhou; Clemson University, presented by: Ron Chan, University of Manchester
Session 89: Growth and Development

Session Chair: Joël Cariolle, Fondation pour les études et recherches sur le développement international

Time: 9:00 to 10:30

Location: Oculus OC0.01

1. Endogenous markups, input misallocation and geographical supplier access
   By Gregor Singer; London School of Economics, presented by: Gregor Singer, London School of Economics

2. Growth Accelerations Strategies
   By Alessio Terzi; Bruegel, presented by: Alessio Terzi, Bruegel

3. Corporate Governance and Phases of Development
   By Maurizio Iacopetta; OFCE/Sciences Po and SKEMA Business School, Pietro Peretto; Duke University, presented by: Maurizio Iacopetta, OFCE/Sciences Po and SKEMA Business School

4. Digital vulnerability and the local performance of firms in developing countries
   By Joël Cariolle; Fondation pour les études et recherches sur le développement international, Maelan Le Goff; Banque de France, Olivier Santoni; FERDI, presented by: Joël Cariolle, Fondation pour les études et recherches sur le développement international

Session 90: Housing

Session Chair: Fei Ding,

Time: 9:00 to 10:30

Location: Oculus OC1.07

1. Time-varying supply elasticities and US housing cycles
   By Knut Are Aastveit; Norges Bank, Bruno Albuquerque; Ghent University, Andre Anundsen; Norges Bank, presented by: Knut Are Aastveit, Norges Bank

2. The 2015 European Refugee Crisis and Residential Housing Rents in Germany
   By Kathleen Kürschner Rauck; Otto von Guericke University Magdeburg, Michael Kvasnicka; Otto-von-Guericke Universität Magdeburg, presented by: Kathleen Kürschner Rauck, Otto von Guericke University Magdeburg

3. Asymmetric effects of monetary policy in regional housing markets
   By Andre Anundsen; Norges Bank, Knut Are Aastveit; Norges Bank, presented by: Andre Anundsen, Norges Bank

4. Housing Prices with Heterogeneous Information: Learning from Rental Prices
   By Fei Ding, Lancaster University, presented by: Fei Ding, Lancaster University

Session 91: Intergenerational Mobility

Session Chair: Enrico Rubolino, University of Essex

Time: 9:00 to 10:30

Location: Oculus OC1.01

1. The Long-Term Labor Market Effects of Parental Unemployment
   By Bernhard Schmidpeter; University of Essex, presented by: Bernhard Schmidpeter, University of Essex

2. Skill-biased Technical Change and Intergenerational Mobility
   By Imran Aziz; York University, presented by: Imran Aziz, York University

3. Network effects in an intergenerational mobility model
   By Michele Bavaro; Università di Roma Tor Vergata, Fabrizio Patriarca; University of Roma Tre, presented by: Michele Bavaro, Università di Roma Tor Vergata

4. Knocking on parents’ doors: Regulation and intergenerational mobility
   By Sauro Mocetti; Bank of Italy, Giacomo Roma; Banca d’Italia, Enrico Rubolino; University of Essex, presented by: Enrico Rubolino, University of Essex
Session 92: Topics in Labour Economics

Session Chair: Jingcheng Fu, University of Nottingham
Time: 9:00 to 10:30
Location: Oculus OC1.03

1. Are Shorter Temporary Contracts Worse Stepping Stones? Evidence from a 2015 Reform in the Dutch Labour Market
By Kun Zheng; Shandong University, presented by: Kun Zheng, Shandong University

2. Willing To Pay For Security: A discrete choice experiment to analyse labour supply preferences
By Nikhil Datta; University College London, presented by: Nikhil Datta, University College London

3. Labour Market Reform and Firm-level Employment Adjustment
By Feicheng Wang; University of Göttingen, presented by: Feicheng Wang, University of Göttingen

4. Meeting and matching: New evidence on marketplace search in the labour market
By Martyn Andrews; University of Manchester, Jingcheng Fu; University of Nottingham, Richard Upward; University of Nottingham, presented by: Jingcheng Fu, University of Nottingham

Session 93: Macro: Institutions and Rents

Session Chair: Andrea Camilli, University of Bath
Time: 9:00 to 10:30
Location: Social Sciences s0.08

1. Innovate to Lead or Innovate to Prevail: When do Monopolistic Rents Induce Growth?
By Roberto Piazza; International Monetary Fund, Yu Zheng; Queen Mary University of London, presented by: Yu Zheng, Queen Mary University of London

By Tryfonas Christou; Athens University of Economics and Business, Apostolis Philippopoulos; Athens University of Economics and Business, Vanghelis Vassilatos; Athens University of Economics and Business, presented by: Tryfonas Christou, Athens University of Economics and Business

3. Labor market institutions and homeownership
By Andrea Camilli; University of Bath, presented by: Andrea Camilli, University of Bath

Session 94: Macroprudential Policy

Session Chair: Dennis Reinhardt, Bank of England
Time: 9:00 to 10:30
Location: Social Sciences s0.09

1. Back to the Real Economy: The Effects of Risk Perception Shocks on the Term Premium and Bank Lending
By Kristina Bluwstein; Bank of England, Julieta Yung; Bates College, presented by: Kristina Bluwstein, Bank of England

2. Taking Away the Punch Bowl: Monetary Policy and Financial Instability
By Kevin Sheedy; London School of Economics, presented by: Kevin Sheedy, London School of Economics

3. Macroprudential FX Regulations: Shifting the Snowbanks of FX Vulnerability?
By Tori Ahnert; Bank of Canada, Kristin Forbes; MIT, Christian Friedrich; Bank of Canada, Dennis Reinhardt; Bank of England, presented by: Dennis Reinhardt, Bank of England
Session 95: Migration

Session Chair: Cristina Tealdi, Heriot-Watt University

Time: 9:00 to 10:30

Location: Oculus OC0.04

1. Gender Differences in Labour Supply Responses to Income Tax Free and Bracket Expansions and Migration
   By Panayiota Lyssiotou; University of Cyprus, presented by: Panayiota Lyssiotou, University of Cyprus

2. Immigration-Induced Labor Supply Shocks and the Adjustment of Local Automation Innovation
   By Alexander Danzer; KU Eichstätt-Ingolstadt, IZA, CReAM, and CESifo, Carsten Feuerbaum; KU Eichstätt-Ingolstadt, Fabian Gaessler; MPI for Innovation and Competition, presented by: Carsten Feuerbaum, KU Eichstätt-Ingolstadt

3. Similar People
   By Birthe Larsen; Copenhagen Business School, presented by: Birthe Larsen, Copenhagen Business School

4. Who gains and loses from migration? Theory and an application to Italy
   By Davide Fiaschi; University of Pisa, Angela Parenti; University of Pisa, Cristina Tealdi; Heriot-Watt University, presented by: Cristina Tealdi, Heriot-Watt University

Session 96: Monetary Policy 2

Session Chair: Jonathan Acosta Smith, Bank of England

Time: 9:00 to 10:30

Location: Social Sciences s0.10

1. Monetary policy and systemic risk
   By Afshin Sabri; Aston University, Enrico Onali; University of Nottingham, Dudley Gilder, presented by: Afshin Sabri, Aston University

2. Unconventional Monetary Policy and Credit Rating Dynamics
   By Nordine Abidi; European Central Bank, Matteo Falagiarda; European Central Bank, Ixart Miquel-Flores; European Central Bank, presented by: Nordine Abidi, European Central Bank

3. Interest Rates, Capital and Bank Risk-Taking

Session 97: Panel Data Econometrics and Applications

Session Chair: Luis Candelaria, Warwick University

Time: 9:00 to 10:30

Location: Oculus OC1.06

1. Latent Group Structures with Heterogeneous Distributions: Identification and Estimation
   By Xuan Leng; Erasmus University Rotterdam, Heng Chen; Bank of Canada, Wendun Wang; Erasmus University Rotterdam, presented by: Wendun Wang, Erasmus University Rotterdam

2. Identifying Distributions in a Panel Model with Heteroskedasticity: An Application to Earnings Volatility
   By Irene Botosaru; University of Bristol, presented by: Irene Botosaru, University of Bristol

3. Recovering Social Networks from Panel Data: Identification, Simulations and an Application
   By Pedro CL Souza; University of Warwick, Aureo de Paula; University College London, Imran Rasul; University College London, presented by: Pedro CL Souza, University of Warwick

4. A Semiparametric Network Formation Model with Multiple Linear Fixed Effects
   By Luis Candelaria; Warwick University, presented by: Luis Candelaria, Warwick University
Session 98: Political Economy: Voting

Session Chair: Dibya Mishra, Indian School of Business

Time: 9:00 to 10:30

Location: Social Sciences s0.20

1. Financial Crisis, Creditor-Debtor Conflict, and Political Extremism
   By Gyozo Gyongyosi; Kiel Institute for the World Economy, presented by: Gyozo Gyongyosi, Kiel Institute for the World Economy

2. The Effect of Recent Technological Change on U.S. Immigration Policy: Evidence from Congressional Roll Call Votes
   By Bjoern Brey; University of Nottingham, presented by: Bjoern Brey, University of Nottingham

3. Did sanctions help Putin?
   By Aleksandra Peeva; German Institute for Economic Research and Humboldt University of Berlin, presented by: Aleksandra Peeva, German Institute for Economic Research and Humboldt University of Berlin

4. The Political Economy of Public Good Provision: Evidence from rural electrification in India
   By Ishani Chatterjee; Indian School of Business, Dibya Mishra; ISB, Ritika Sethi; Indian School of Business, presented by: Dibya Mishra, Indian School of Business

Session 99: Social Preferences

Session Chair: Melanie Koch, DIW Berlin

Time: 9:00 to 10:30

Location: Social Sciences s0.11

1. Revealed Social Preferences
   By Arthur Dolgopolov; George Mason University, Mikhail Freer; Universite Libre de Bruxelles, presented by: Mikhail Freer, Universite Libre de Bruxelles

2. The Pizza Night Game: Efficiency, Conflict and Inequality in Tacit Bargaining Games with Focal Points
   By Andrea Isoni; University of Warwick, Robert Sugden; University of East Anglia, Jiwei Zheng; University of East Anglia, presented by: Andrea Isoni, University of Warwick

3. Coupled Lotteries - A New Method to Analyze Inequality Aversion
   By Melanie Koch; DIW Berlin, presented by: Melanie Koch, DIW Berlin

Session 100: Taxation: Theory

Session Chair: Matthew Rablen, Sheffield University

Time: 9:00 to 10:30

Location: Social Sciences s0.13

1. Are Minimum Wages and Income Taxes Complements or Substitutes?
   By Shiv Dixit; University of Minnesota, presented by: Shiv Dixit, University of Minnesota

2. Entrepreneurship, Agency Frictions and Redistributive Capital Taxation
   By Corina Boar; New York University, Matthew Knowles; University of St Andrews, presented by: Matthew Knowles, University of St Andrews

3. Optimal Income Taxation and Commitment on the Labor Market
   By Pawel Doligalski; University of Bristol, presented by: Pawel Doligalski, University of Bristol

4. Self-reporting and market structure
   By Matthew Rablen; Sheffield University, presented by: Matthew Rablen, Sheffield University
Session 101: Theoretical IO

**Session Chair:**
Marta Santamaria,
Universitat Pompeu Fabra/BGSE

**Time:**
9:00 to 10:30

**Location:**
Social Sciences s0.17

1. Repeat Consumer Search
By Alexei Parakhonya; University of Oxford, Andrew Rhodes; Toulouse School of Economics, presented by: Alexei Parakhonya, University of Oxford

2. Dominant Value Margins and Networks
By Jay Pil Choi; Michigan State University, Christodoulos Stefanadis; University of Piraeus, presented by: Christodoulos Stefanadis, University of Piraeus

3. Assessing Autonomous Algorithmic Collusion: Q-Learning Under Short-Run Price Commitments
By Timo Klein; University of Amsterdam, presented by: Timo Klein, University of Amsterdam

4. Showrooming in a market of tangible goods with heterogeneous agents
By Anastasia Parakhonyak; Durham University, presented by: Anastasia Parakhonyak, Durham University

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Session 102: Trade: Empirical Analysis 2

**Session Chair:**
Marta Santamaria,
Universitat Pompeu Fabra/BGSE

**Time:**
9:00 to 10:30

**Location:**
Social Sciences s0.21

1. Weight gains from trade in foods: Evidence from Mexico
By Osea Giuntella; University of Pittsburgh, Matthias Rieger; Erasmus University Rotterdam Lorenzo Rotunno; Aix-Marseille University, presented by: Lorenzo Rotunno, Aix-Marseille University

2. Technological Determinants of “Trade Shocks”: Quasi-Experimental Evidence from France
By Clement Malgouyres; IPP, Thierry Mayer; Sciences Po, Clément Mazet-Sonilhac; Sciences Po Paris, Banque de France, presented by: Clément Mazet-Sonilhac, Sciences Po Paris, Banque de France

By Conrad Copeland; University of Bristol, presented by: Conrad Copeland, University of Bristol

4. The Gains from Reshaping Infrastructure: Evidence from the Division of Germany
By Marta Santamaria; Universitat Pompeu Fabra/BGSE, presented by: Marta Santamaria, Universitat Pompeu Fabra/BGSE

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Session 103: Violence Against Women in Developing Economies

**Session Chair:**
Samantha Rawlings,
University of Reading

**Time:**
9:00 to 10:30

**Location:**
Oculus OC1.05

1. Political Conflict and Domestic Violence in Nigeria
By Neha Hui; University of Reading, presented by: Neha Hui, University of Reading

2. Public Safety for Women: Is Regulation of Social Drinking Spaces Effective?
By Kanika Mahajan; Ashoka University, presented by: Kanika Mahajan, Ashoka University

3. Domestic violence and child mortality
By Samantha Rawlings; University of Reading, Zahra Siddique; University of Bristol, presented by: Samantha Rawlings, University of Reading
Session 104: RES Women’s Committee Special Session:

Women Leaders in Economics

**Time:**
12:15 to 13:15

**Location:**
Oculus OC1.05

**Session Chair:** Sarah Smith, Chair, RES Women’s Committee

**Discussants:**
1. Rachel Griffith, RES President
2. Rain Newton-Smith, Chief Economist, CBI
3. Sue Holloway, former head of the GES

Women have long been under-represented in economics at all levels. Have we now reached a turning point? In the US at least, economics is having its “me too” moment as a survey of the profession revealed widespread experiences of discrimination and harassment. More positively, 2019 sees the first female President of the RES for more than 35 years. Women also currently occupy senior economist roles in the World Bank, IMF, Government Economic Service, EBRD and private industry. This panel brings together three senior women economists to talk about their experiences and the prospects for the future.

Session 105: Brexit

**Session Chair:**
Mustapha Douch,
Aston University

**Time:**
13:15 to 14:45

**Location:**
Oculus OC1.05

1. **Policy Uncertainty and Misallocation in Brexit UK**
By Edoardo Palombo; Queen Mary University, Renato Faccini; Queen Mary University, presented by: Edoardo Palombo, Queen Mary University

2. **Renegotiation of Trade Agreements and Firm Exporting Decisions: Evidence from the impact of Brexit on UK Exports**
By Meredith Crowley; University of Cambridge, Oliver Exton; University of Cambridge, Lu Han; University of Cambridge, presented by: Oliver Exton, University of Cambridge

3. **The Trade Effects of the Brexit Announcement Shock**
By Mustapha Douch; Aston University, presented by: Mustapha Douch, Aston University
Session 106: Corporate Finance: Empirical

Session Chair:
Giovanni Veronese,
Banca d'Italia

Time:
13:15 to 14:45

Location:
Social Sciences s0.13

1. Real Effects of Climate Policy: Financial Constraints and Spillovers
   By Sohnke Bartram; University of Warwick, Kewei Hou; The Ohio State University, Sehoon Kim; University of Florida, presented by: Sohnke Bartram, University of Warwick

2. The Real Effects of Checks and Balances: Policy Uncertainty and Corporate Investment
   By Anne Duquerroy; Banque de France, presented by: Anne Duquerroy, Banque de France

   By Fabrizio Ferriani; Banca d'Italia, Giovanni Veronese; Banca di Italia, presented by: Giovanni Veronese, Banca d'Italia

Session 107: Crime, Education, and the Labour Market

Session Chair:
Emma Duchini,
University of Warwick

Time:
13:15 to 14:45

Location:
Oculus OC0.03

1. Age in Cohort, School Indiscipline and Crime: Regression-Discontinuity Estimates for Queensland
   By Tony Beatton; The University of Queensland, Michael Kidd; RMIT, Matteo Sandi; CEP, LSE, presented by: Matteo Sandi, CEP, LSE

2. Exposure to crime and pupils’ outcomes: evidence from London
   By Elisa Facchetti; Queen Mary University of London, presented by: Elisa Facchetti, Queen Mary University of London

3. Asian Gold - Expected Returns to Crime and Thieves Behaviour
   By Nils Braakmann; Newcastle University, Arnaud Chevalier; Royal Holloway, University of London, Tanya Wilson; University of Glasgow, presented by: Arnaud Chevalier, Royal Holloway, University of London

   By Emma Duchini; University of Warwick, Victor Lavy; University of Warwick, Stephen Machin; LSE, presented by: Emma Duchini, University of Warwick
GENERAL AND SPECIAL SESSIONS

Session 108: Development Economics: Field Experiments

Session Chair:
Serena Coccio, Stockholm University

Time:
13:15 to 14:45

Location:
Oculus OC0.04

1. Community Matters: Heterogeneous Impacts of a Sanitation Intervention
By Laura Abramovsky; Institute for Fiscal Studies, Britta Augsburg; The Institute for Fiscal Studies, Melanie Luhrmann; Royal Holloway, University of London, Francisco Oteiza; University College London, Juan Pablo Rud; Royal Holloway, University of London, presented by: Britta Augsburg, The Institute for Fiscal Studies

2. Informational shocks and street-food safety: A field study in urban India
By Gianmarco Daniele; Bocconi University, Sulagna Mookerjee; Georgetown University SFS-Q, Denni Tommasi; Monash University, presented by: Gianmarco Daniele, Bocconi University

3. Raising aspirations of boys and girls through role models? Evidence from a field experiment
By Jennifer Golan; The University of Bath, Jing You; Renmin University of China, presented by: Jennifer Golan, University of Bath

4. Experience of Inclusive Institutions and the Value of Participation: Experimental Evidence from Bangladesh
By Serena Coccio; Stockholm University, presented by: Serena Coccio, Stockholm University

Session 109: Discrimination

Session Chair:
Shahir Safi, Aix-Marseille School of Economics

Time:
13:15 to 14:45

Location:
Oculus OC1.01

1. Pink Work: Same-Sex Marriage, Employment and Discrimination
By Dario Sansone; Georgetown University, presented by: Dario Sansone, Georgetown University

2. School Outcomes of Children Raised by Same-Sex Couples: Evidence from Administrative Panel Data
By Deni Mazrekaj; KU Leuven, Kristof De Witte; KU Leuven, Sofie Cabus; KU Leuven, presented by: Deni Mazrekaj, KU Leuven

3. Social mobility, inequality of opportunity and skin colour: the case of Mexico
By Luis Angel Monroy-Gómez-Franco; CUNY, Roberto Velez-Grajales; Centro de Estudios Espinosa Yglesias, Gaston Yalonetzky; University of Leeds, presented by: Gaston Yalonetzky, University of Leeds

4. The Weakness of Weak Ties in Referrals: An Obstacle for the Upwardly Mobile Black Men in the Private Sector
By Shahir Safi; Aix-Marseille School of Economics, presented by: Shahir Safi, Aix-Marseille School of Economics
Session 110: Economic Theory: Networks and Organisations

Session Chair:
Dimitri Migrow,
University of Calgary

Time:
13:15 to 14:45

Location:
Social Sciences s0.08

1. Authority and Information Acquisition in Cheap Talk with Informational Interdependence
   By Daniel Habermacher; The University of Warwick, presented by: Daniel Habermacher, The University of Warwick

2. Trading Networks with General Preferences
   By Jan Christoph Schlegel; City, University of London, presented by: Jan Christoph Schlegel, City, University of London

3. Designing Organizations in Volatile Markets
   By Shuo Liu; University of Zurich, Dimitri Migrow; University of Calgary, presented by: Dimitri Migrow, University of Calgary

Session 111: Education 4

Session Chair:
Konstantina Maragkou,
University of Sheffield

Time:
13:15 to 14:45

Location:
Oculus OC1.04

1. The Local Economic Impact of Universities: Evidence from UK Firms
   By Anna Valero; LSE, presented by: Anna Valero, LSE

2. Are Chemists Good Bankers? Returns to the Match between Training and Occupation
   By Dita Eckardt; London School of Economics, presented by: Dita Eckardt, London School of Economics

3. The causal effect of secondary school peers on educational aspirations
   By Andrew Dickerson; University of Sheffield, Konstantina Maragkou; University of Sheffield, Steven McIntosh; University of Sheffield, presented by: Konstantina Maragkou, University of Sheffield

Session 112: Empirical IO 2

Session Chair:
Jia Xiang,
The Pennsylvania State University

Time:
13:15 to 14:45

Location:
Social Sciences s0.10

1. Productivity, prices and market shares in multiproduct firms
   By Gianluca Antonecchia; Erasmus School of Economics, presented by: Gianluca Antonecchia, Erasmus School of Economics

2. Managerial education, productivity and technology choice: evidence from US mining colleges
   By Michael Rubens; KU Leuven, presented by: Michael Rubens, KU Leuven

3. Concentration and Internet Advertising: The Rise of Buyer Power
   By Francesco Decarolis; Einaudi Institute for Economics & Finance, Gabriele Rovigatti; Universita’ di Roma Tor Vergata, presented by: Gabriele Rovigatti, Bank of Italy

4. Quantifying the Welfare Cost of Adverse Selection in the Consumer Credit Card Market
   By Jia Xiang; The Pennsylvania State University, presented by: Jia Xiang, The Pennsylvania State University
Session 113: Experimental Economics: Group Behaviour

**Session Chair:**
Konstantin Homolka,
Trier University

**Time:**
13:15 to 14:45

**Location:**
Social Sciences S0.09

1. **Groups and Socially Responsible Production: An Experiment with Farmers**
By Martina Vecchi; University of Edinburgh, presented by: Martina Vecchi, University of Edinburgh

2. **Conformity and adaptation in groups**
By Gautam Bose; University of New South Wales, Evgenia Dechter; University of New South Wales, presented by: Evgenia Dechter, UNSW

3. **Revealing the Economic Consequences of Group Cohesion**
By Simon Gächter; University of Nottingham, Chris Starmer; University of Nottingham, Fabio Tufano; University of Nottingham, presented by: Fabio Tufano, University of Nottingham

4. **Little Lies and Blind Eyes – Experimental Evidence on Cheating and Task Performance in Work Groups**
By Adrian Chadi; University of Konstanz, Konstantin Homolka; Trier University, presented by: Konstantin Homolka, Trier University

Session 114: Gender Gap 2

**Session Chair:**
Carl Singleton,
University of Reading

**Time:**
13:15 to 14:45

**Location:**
Oculus OC1.02

1. **Female labour force participation and the gender wage gap in the UK**
By Liza Benny; University of Essex, Sonia Bhalotra; University of Essex, Manuel Fernandez; University of Essex, presented by: Liza Benny, University of Essex

2. **The gender gap in wage expectations**
By Lukas Kiessling; University of Bonn, presented by: Lukas Kiessling, University of Bonn

3. **Who works for whom and the UK gender pay gap**
By Sarah Jewell; University of Reading, Giovanni Razzu; University of Reading, Carl Singleton; University of Reading, presented by: Carl Singleton, University of Reading

Session 115: Health Measurement

**Session Chair:**
Bernhard Dannemann,
Carl von Ossietzky University Oldenburg

**Time:**
13:15 to 14:45

**Location:**
Oculus OC1.03

1. **The Cognitive Effects of Depression: Evidence from an Instrumental Variable Approach**
By Mauricio Avendano; King's College London, Augustin Decoulon; King's College London, Vahe Nafilyan; King's Business School, King's College London

2. **On the Value of Birth Weight**
By Damian Clarke; Universidad de Santiago de Chile, Sonia Oreffice; University of Exeter, Climent Quintana-Domeque; University of Exeter, presented by: Climent Quintana-Domeque, University of Exeter

3. **Validating reports of poor subjective wellbeing against objective biomarkers**
By Claryn Kung; Monash University, presented by: Claryn Kung, Monash University

4. **The Educational Burden of ADHD: Evidence From Student Achievement Test Scores**
By Bernhard Dannemann; Carl von Ossietzky University Oldenburg, Erkan Gören; Carl von Ossietzky University Oldenburg, presented by: Bernhard Dannemann, Carl von Ossietzky University Oldenburg
Session 116: Heterogeneous Agents in Macroeconomics

**Session Chair:**
Adam Spencer,
The University of Nottingham

**Time:**
13:15 to 14:45

**Location:**
Social Sciences s0.17

1. **Heterogeneous Spillovers of Housing Credit Policy**
   By Myroslav Pidkuyko; University of Manchester, presented by: Myroslav Pidkuyko, University of Manchester

2. **The Costs of Mismatch**
   By Richard Holt; University of Edinburgh, presented by: Richard Holt, University of Edinburgh

3. **Generalized Endogenous Grid Method for Models with a Default Option**
   By Youngsoo Jang; Shanghai University of Finance and Economics, Soyoung Lee, presented by: Youngsoo Jang, Shanghai University of Finance and Economics

4. **Policy Effects of International Taxation on Firm Dynamics and Capital Structure**
   By Adam Spencer; The University of Nottingham, presented by: Adam Spencer, The University of Nottingham

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Session 117: Topics in Empirical Finance 2

**Session Chair:**
Belinda Tracey,
Bank of England

**Time:**
13:15 to 14:45

**Location:**
Social Sciences s0.18

1. **Does Easing Controls on Foreign Commercial Borrowings boost Exporting Intensity of Indian Firms?**
   By Udichibarna Bose; University of Essex, Sushanta Mallick; Queen Mary University of London, Serafeim Tsoukas; University of Glasgow, presented by: Udichibarna Bose, University of Essex

2. **FX funding shocks and cross-border lending: Fragmentation matters**
   By Matias Ossandon Busch; Halle Institute for Economic Research - Member of the Leibniz Association, Fernando Eguren-Martin; Bank of England, Dennis Reinhardt; Bank of England, presented by: Matias Ossandon Busch, Halle Institute for Economic Research – Member of the Leibniz Association

3. **The Real Effects of Zombie Lending in Europe**
   By Belinda Tracey; Bank of England, presented by: Belinda Tracey, Bank of England

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Session 118: Macro Finance

**Session Chair:**
Tobias Foell,
University of Cologne

**Time:**
13:15 to 14:45

**Location:**
Social Sciences s0.19

1. **Quantitative Easing and the Price-Liquidity Trade-Off**
   By Annukka Ristiniemi; Sveriges Riksbank, Maximilian Freier; ECB, Marien Ferdinandusse; European Central Bank, presented by: Maximilian Freier, ECB

2. **The Interaction between Credit and Labour Market Frictions**
   By Yulia Moiseeva; University of St Andrews, presented by: Yulia Moiseeva, University of St Andrews

3. **Employment and Wage Growth: The Role of Credit Supply**
   By Khalid Elfayoumi; Free University of Berlin and University of Michigan, presented by: Khalid Elfayoumi, Free University of Berlin and University of Michigan

4. **Financial Constraints, Wage Rigidity, and the Labor Market**
   By Tobias Foell; University of Cologne, presented by: Tobias Foell, University of Cologne
GENERAL AND SPECIAL SESSIONS

Session 119: Macro: Inequality

Session Chair: Luís Bettoni, Insper

1. Distributional Imbalances and the U.S. Business Cycle
By Nikolaos Charalampidis; University of California, Irvine, presented by: Nikolaos Charalampidis, University of California, Irvine

2. Inequality and Relative Saving Rates at the Top
By Philipp Lieberknecht; Goethe University Frankfurt, Philip Vermeulen; European Central Bank, presented by: Philip Vermeulen, European Central Bank

3. The distribution of income and the natural rate of interest
By Ansgar Rannenberg; National Bank of Belgium, presented by: Ansgar Rannenberg, National Bank of Belgium

4. The Effects of Public Sector Employment on Inequality and the Fiscal Multiplier
By Luís Bettoni; Insper, Marcelo dos Santos; Insper, presented by: Luís Bettoni, Insper

Session Chair: Luís Bettoni, Insper
Time: 13:15 to 14:45
Location: Social Sciences s0.21

Session 120: Marriage and Fertility

Session Chair: Selma Walther, University of Sussex

1. Career Women and the Durability of Marriage
By Andrew Newman; Boston University, CEPR, Claudia Olivetti; Boston College, presented by: Andrew Newman, Boston University, CEPR

2. A History of Childlessness in Germany
By Thomas Baudin; IESEG School of Management, Robert Stelter; Max Planck Institute for Demographic Research, presented by: Thomas Baudin, IESEG School of Management

3. The Indelible Consequences of the Pill Scare in the UK and Norway
By Sonia Bhalotra; University of Essex, Emilia Del Bono; University of Essex, Marco Francesconi; Department of Economics, Kjell Salvanes; NHH, presented by: Sonia Bhalotra, University of Essex

4. Fertility, Marriage and Labor Market Responses to Reductions in Mortality
By Sonia Bhalotra; University of Essex, Atheendar Venkataramani; University of Pennsylvania, Selma Walther; University of Sussex, presented by: Selma Walther, University of Sussex

Session Chair: Selma Walther, University of Sussex
Time: 13:15 to 14:45
Location: Oculus OC1.06

Session 121: Measuring Welfare

Session Chair: Peter Howley, University of Leeds

1. Should We Discount the Welfare of Future Generations? Ramsey and Suppes versus Koopmans and Arrow
By Graciela Chichilnisky; Columbia University, Peter Hammond; University of Warwick, Nicholas Stern; London School of Economics, presented by: Peter Hammond, University of Warwick

By Andrew Aitken; National Institute of Economic & Social Research, presented by: Andrew Aitken, National Institute of Economic & Social Research

By Diane Coyle; University of Cambridge, Leonard Nakamura; Federal Reserve Bank of Philadelphia, presented by: Diane Coyle, University of Cambridge

4. Immigration and self-reported well-being in England
By Peter Howley; University of Leeds, presented by: Peter Howley, University of Leeds

Session Chair: Peter Howley, University of Leeds
Time: 13:15 to 14:45
Location: Oculus OC1.07
Session 122: Media and Social Media

**Session Chair:** Sandra García-Uribe, Banco de España

**Time:** 13:15 to 14:45

**Location:** Oculus OC0.02

1. **Fanning the Flames of Hate: Social Media and Hate Crime**  
   By Karsten Müller; University of Warwick, Carlo Schwarz; University of Warwick, presented by: Carlo Schwarz, University of Warwick

2. **The Economics of Social Media Stars: An Empirical Investigation of Stardom, Popularity, and Success on YouTube**  
   By Sophia Gaenssle; Ilmenau University of Technology, presented by: Sophia Gaenssle, Ilmenau University of Technology

3. **Multidimensional Media Slant: Complementarities in News Reporting by US Newspapers**  
   By Sandra García-Uribe; Banco de España, presented by: Sandra García-Uribe, Banco de España

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Session 123: Monetary Policy 3

**Session Chair:** Kwangyong Park, Indiana University

**Time:** 13:15 to 14:45

**Location:** Social Sciences s0.20

1. **Quantitative Easing, Interest Rate Policy and Central Banker’s Preferences**  
   By Matthieu Darracq Paries; ECB, Michael Kühl; Deutsche Bundesbank, presented by: Michael Kühl, Deutsche Bundesbank

2. **Banks, Money and the Zero Lower Bound**  

3. **Optimal monetary policy, least squares learning, and the zero bound to interest rates**  
   By Petr Harasimovic; Loughborough University, Tony Yates; City University of London, presented by: Petr Harasimovic, Loughborough University

4. **Uncertainty, Attention Allocation and Monetary Policy Asymmetry**  
   By Kwangyong Park; Indiana University, presented by: Kwangyong Park, Indiana University

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Session 124: Public Policy in Developing Economies

**Session Chair:** Yanan Li, Beijing Normal University

**Time:** 13:15 to 14:45

**Location:** Oculus OC1.08

1. **Unintended Consequences of Land Ceiling Legislations-Theory and Evidence from the Indian States**  
   By Sarmistha Pal; University of Surrey, presented by: Sarmistha Pal, University of Surrey

2. **Complementarities between Micro-Credit and Government Subsidies: Evidence from India’s Swachh Bharat Mission**  
   By Britta Augsburg; The Institute for Fiscal Studies, Bet Caeyers; Institute for Fiscal Studies, Bansi Malde; University of Kent, presented by: Bansi Malde, University of Kent

3. **Land Inequality and the Provision of Public Works---Evidence from National Rural Employment Guarantee Scheme in India**  
   By Yanan Li; Beijing Normal University, presented by: Yanan Li, Beijing Normal University
GENERAL AND SPECIAL SESSIONS

Session 125: Uncertainty in Macroeconomics

**Session Chair:**
Raymond Duch,
University of Oxford

**Time:**
13:15 to 14:45

**Location:**
Social Sciences s0.11

1. **The impact of macroeconomic uncertainty on inequality: An empirical study for the UK**
   By Angeliki Theophilopoulou; Brunel University, presented by: Angeliki Theophilopoulou, Brunel University

2. **Uncertainty shocks in emerging economies: a global to local approach for identification**
   By Mirela Miescu; Queen Mary University of London, presented by: Mirela Miescu, Queen Mary University of London

3. **U.S. Economic Policy Uncertainty is Presidential**
   By Raymond Duch; University of Oxford, presented by: Raymond Duch, University of Oxford

Session 126: Wage Determination 2

**Session Chair:**
Yasuyuki Osumi,
University of Hyogo

**Time:**
13:15 to 14:45

**Location:**
Oculus OC1.09

1. **Falling Inclusive Growth? Evidence from changing rent sharing**
   By Brian Bell; London School of Economics / King's, Pawel Bukowski; LSE, Stephen Machin; LSE, presented by: Pawel Bukowski, LSE

2. **Wage Determination Across Employers**
   By Horng Chern Wong; University of Warwick, presented by: Horng Chern Wong, University of Warwick

3. **Wage Structure, Employment and Efficiency**
   By Balázs Reizer; Centre for Economic and Regional Studies, presented by: Balázs Reizer, Centre for Economic and Regional Studies

4. **Capital-Skill Complementarity, Wage Bargaining, and Inequalities**
   By Yasuyuki Osumi; University of Hyogo, presented by: Yasuyuki Osumi, University of Hyogo

Session 127: Women's Empowerment in Developing Economies

**Session Chair:**
Sarah Deschênes,
Paris School of Economics (PSE)/Ined

**Time:**
13:15 to 14:45

**Location:**
Oculus OC0.01

1. **Female Genital Cutting and Education: Theory and Causal Evidence from Senegal**
   By Jorge Garcia Hombrados; London School of Economics, presented by: Jorge Garcia Hombrados, London School of Economics

2. **Women's Empowerment in Tunisia: A Discrete Choice Experiment to Elicit Weights for a Multidimensional Index**
   By Natalie Quinn; University of Oxford, presented by: Natalie Quinn, University of Oxford

3. **Insuring Girls' Lives Against Drought**
   By Joshua Merfeld; New York University, Jagori Saha; Rhodes College, presented by: Joshua Merfeld, New York University

4. **Assessing the Effects of an Education Policy on Women's Wellbeing: Evidence from Benin.**
   By Sarah Deschênes; Paris School of Economics (PSE)/Ined, Rozenn Hotte; Paris School of Economics, presented by: Sarah Deschênes, Paris School of Economics (PSE) / Ined

**Refreshments**
Session 128: Special Session:
Attitudes towards immigrants and ethnic/religious minorities: the impact of salient events and social media

Session Chair: Claudio Schilter, LSE

Time: 15:15 to 16:45

Location: Oculus OC0.03

1. The normative effect of the Brexit referendum and the rise in hate crime
   By Facundo Albornoz; University of Nottingham, Jake Bradley; University of Nottingham, Silvia Sonderegger; Notthingham, presented by: Silvia Sonderegger, Notthingham

2. Making America Hate Again? Twitter and Hate Crime Under Trump
   By Karsten Müller; Princeton University, Carlo Schwarz; University of Warwick, presented by: Carlo Schwarz, University of Warwick

3. Contagious animosity in the field: Evidence from the Federal justice system
   By Brendon McConnell; University of Southampton, Imran Rasul; University College London, presented by: Brendon McConnell, University of Southampton

4. Hate crime after the Brexit vote: Heterogenous analysis based on a universal treatment
   By Claudio Schilter; LSE, presented by: Claudio Schilter, LSE

Session 129: Special Session: School Choice

Session Chair: Matthew Weldon, Lancaster University

Time: 15:15 to 16:45

Location: Oculus OC1.01

1. School choice lessons from America
   By Damon Clark; UC Irvine, presented by: Damon Clark, UC Irvine

2. School choice, school competition and access to good schools
   By Simon Burgess; University of Bristol, Ellen Greaves; University of Bristol, Anna Vignoles; University of Cambridge, presented by: Simon Burgess, University of Bristol

3. School Choice During a Period of Radical Reform. Evidence from the Academy Programme
   By Marco Bertoni; University of Padova, Stephen Gibbons; Department of Geography and Environment, Olmo Silva, presented by: Olmo Silva,

4. Raising Some Boats, but Sinking Others: the Implications and Consequences of School Choice when Peer Effects Matter
   By Emma Gorman; Lancaster University, Ian Walker; Lancaster University, Matthew Weldon; Lancaster University, presented by: Matthew Weldon, Lancaster University
Session 130: Special Session: Improving the life chances of women in developing countries through adolescent intervention

Session Chair:
Marc Bornstein,
National Institute of
Child Health and Human
Development

Time:
15:15 to 16:45

Location:
Oculus OC0.01

1. Women’s Empowerment in Action: Evidence from a Randomized Control Trial in Africa
By Oriana Bandiera; LSE, Niklas Buehren; World Bank, Robin Burgess; London School of Economics, Markus Goldstein; World Bank, Selim Gulesci; Bocconi University, Imran Rasul; University College London, Munshi Sulaiman; Save the Children, presented by: Niklas Buehren, World Bank

2. Can Life-skills Help Girls Who Have Little Say? Evidence from a Field Experiment in India
By Alison Andrew; Institute for Fiscal Studies, Abhishek Gautam; ICRW, Sonya Krutikova; Institute for Fiscal Studies, Gabriela Smarrelli; LSE, Hemlata Verma; ICRW, Ravi Verma; Statistics Canada, presented by: Sonya Krutikova, Institute for Fiscal Studies

3. Negotiating a Better Future: How Interpersonal Skills Facilitate Intergenerational Investment
By Nava Ashraf; Harvard Business School, Natalie Bau; UCLA, Corinne Low; Wharton, University of Pennsylvania, Kathleen McGinn; Harvard Business School, presented by: Natalie Bau, UCLA

Session 131: Rebuilding Macroeconomics Special Session: Macroeconomics with Real World Uncertainty

Session Chair:
Angus Armstrong,
Director of Rebuilding
Macroeconomics

Time:
15:15 to 16:45

Location:
Oculus OC0.04

1. Radical Uncertainty; We see through a glass, darkly
By John Kay; Oxford University, Mervyn King; Bank of England, presented by: John Kay, Oxford University

2. Macroeconomic Implications of the Sampling Brain
By Nick Chater; University of Warwick, presented by Adam Sanborn, University of Warwick

3. Radical Complexity
By Jean-Philippe Bouchaud; Capital Fund Management, Roger Farmer; Warwick University, presented by: Jean-Philippe Bouchaud, Capital Fund Management

4. Escaping from Model Land
By Erica Thompson; London School of Economics, presented by: Erica Thompson, London School of Economics
Session 132: Economic Journal Special Session: Plan S, open access and the impact on researchers in economics

Session Chair:
Denise R. Osborn,
University of Manchester

Time:
15:15 to 16:45

Location:
Oculus OC1.05

1. A researcher’s perspective on Plan S
By Mark Armstrong; University of Oxford, presented by: Mark Armstrong, University of Oxford

2. Open Access: an ERC perspective
By Martin Stokhof; University of Amsterdam and ERC, presented by: Martin Stokhof,
University of Amsterdam and ERC

3. Plan S and open access: UKRI’s perspective
By Rachel Bruce; UK Research and Innovation, presented by: Rachel Bruce, UK Research and Innovation

Session 133: CEP Special Session: Gangs, Drugs, and Murders

Session Chair:
Tom Kirchmaier,
London School of Economics & CBS

Time:
15:15 to 16:45

Location:
Oculus OC0.02

1. On the Political Economy of Felon Disenfranchisement
By Arpita Ghosh; University of Leicester, James Rockey; University of Leicester, presented
by: James Rockey, University of Leicester

2. How Globalised is the Market for Illegal Drugs? Evidence from Darknet Trading Platforms
By Mirko Draca; University of Warwick, Stephen Machin; London School of Economics, Olga
Meshcheriakova; Maastricht University, presented by: Mirko Draca, University of Warwick

By Tom Kirchmaier; London School of Economics & CBS, Stephen Machin; London School
of Economics, Carmen Villa-Llera; CEP, presented by: Tom Kirchmaier, London School of
Economics & CBS
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**How can economics be better communicated and discussed?**

**15 April 2019**
6pm-7.15pm in the Oculus OC0.03, University of Warwick campus
Panellists: Dr Arun Advani (Warwick Economics); Prof Wendy Carlin (UCL); Prof Rachel Griffith (Manchester); Martin Wolf (Financial Times); chaired by Prof Lord Nicholas Stern (LSE).

**Brexit: where is it taking us?**

**16 April 2019**
6pm-7.15pm in the Oculus OC0.03, University of Warwick campus
Panellists: Lord Macpherson (former Permanent Secretary); Prof Vicky Pryce (CEBR), Prof Michael Wickens (York); Prof L. Alan Winters (Sussex); chaired by Dr Gemma Tetlow (Institute for Government).

**How can universities and businesses foster economic growth?**

**17 April 2019**
6pm-7.15pm, Coventry Central Hall (Lower Hall)
Panellists: Prof Paul Cheshire (LSE); Prof Stuart Croft (Vice-Chancellor, Warwick); Rain Newton-Smith (CBI); chaired by Rachana Shanbhogue (The Economist).

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Hahn Lecture
Leah Boustan
Professor of Economics at Princeton University and co-director of Development of the American Economy Program at the National Bureau of Economic Research.

Sargan Lecture
Serena Ng
Edwin W. Richert Professor of Economics at Columbia University. She is a fellow of the Econometric Society, the International Association of Applied Econometrics, and a member of the National Bureau of Economic Research.

Economic Journal Lecture
Ulrike Malmendier
Edward J. and Mollie Arnold Professor of Finance at the Haas School of Business and Professor of Economics at the Department of Economics at the University of California.

Past President’s Address
Lord Nicholas Stern
IG Patel Professor of Economics and Government, Co-Director of the India Observatory, Chair of the Grantham Research Institute on Climate Change and the Environment at the London School of Economics.

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Index of Participants

Legend: K – Keynote; P – Plenary; S – Special Session; G – General Session

Aastveit, Knut Are G-90
Abbring, Jaap G-57, S-80, K-Sargan
Abdulla, Eman G-48
Abidi, Nordine G-96
Achard, Pascal G-20
Acosta Smith, Jonathan G-96
Adachi, Takanori G-35
Adamopoulou, Effrosyni G-74
Adem, Anwar G-53
Adriani, Fabrizio G-54
Affuso, Luisa S-28
Ager, Philip S-9
Aghelmaleki, Hedieh G-53
Ahrens, Steffen G-37
Aitken, Andrew G-121
Algozina, Aliya G-67
Almunia, Miguel G-51
Andrew, Alison G-41
Antonecchia, Gianluca G-112
Anundsen, Andre G-90
Anwar, Cep Jandi G-47
Arkhangelsky, Dmitry G-52
Armstrong, Angus S-131
Armstrong, Mark S-132
Arni, Patrick G-74
Arnould, Guillaume G-30
Arroyos Calvera, Danae G-54
Arslan, Hayri G-86
Ashraf, Anik G-69
Augsburg, Britta G-4, G-108
Avram, Silvia G-19
Aziz, Imran G-91
Backhaus, Andreas G-83
Barcelo, Cristina G-38
Barth, Andreas G-87
Bartram, Sohnke G-60, G-106
Bau, Natalie S-130
Baudin, Thomas G-63, G-120
Bavaro, Michele S-91
Bayer, Ya’akov G-37
Bellés Obrero, Cristina G-62
Belmonte, Alessandro G-83
Belot, Michele S-76
Benny, Liza G-114
Bergeaud, Antonin G-63
Bermperoglou, Dimitrios G-67
Bettini, Luis G-119
Bhalotra, Sonia G-120
Bhattacharya, Anindya G-18
Bindler, Anna G-83
Blauwstein, Kristina G-94
Boermans, Martijn S-78
Bornstein, Marc S-130
Bose, Udichibarna G-117
Botosaru, Irene S-29, G-97
Bouchaud, Jean-Philippe S-131
Breivik, Anne-Lise S-77
Brewer, Mike G-19
Brey, Bjorn G-98
Britton, Jack S-75
Brockmeyer, Anne G-71
Bruce, Rachel S-132
Bryson, Alex G-68
Buehren, Niklas S-130
Bukowski, Pawel G-126
Burgess, Simon S-129
Burnik, Gaber G-49
Cakir, Selcen G-36
Caliari, Daniele G-5
Camilli, Andrea G-93
Campos, Nauro G-2
Candelaria, Luis G-97
Cantillon, Estelle K-Ej
Cantore, Cristiano G-47
Cariolle, Joel G-89
Case, Anne K-Hahn
Castillo Martinez, Laura G-8
Cattan, Sarah G-6
Chai, Andreas G-82
Chan, Ron G-88
Charalampidis, Nikolaos G-119
Chatterjee, Arpita G-22, G-66
Chen, Natalie G-72
Chen, Mingli S-29
Chevalier, Arnaud G-107
Christou, Tryfonas G-93
Clark, Damon S-129
Cobas, Adriana G-21
Cocciolo, Serena G-108
Cocco, Joao G-24
Cohen, Francois G-31
Conti, Gabriella G-43
Conzo, Pierluigi G-32
Copeland, Conrad G-102
Costantini, Orsola S-25
Coyle, Diane G-121
Cozzi, Marco G-11
Crawford, Alan G-65
Cribb, Jonathan G-49
Criscuolo, Chiara S-27
Cumming, Ferguson G-45
Cunha, Joao Rafael G-10
Curto Millet, Fabien S-28
Daniele, Gianmarco G-108
Dannemann, Bernhard G-115
Das, Kaustav G-56
Datta, Nikol G-92
De Cao, Elisabetta G-58
de Soyres, Francois G-8
Dechter, Evgenia G-113
Delacretaz, David G-46
Della Giusta, Marina S-25
Deschênes, Sarah G-127
Ding, Fei G-90
Dixit, Shiv G-100
Djumalieva, Jylidy G-79
Doligalski, Paweł G-100
Dolton, Peter G-6
Douch, Mustapha G-105
Douenne, Thomas G-11
Draca, Mirko G-133
Duch, Raymond G-125
Duchini, Emma G-107
Dueber, Jan-Philipp G-2
Duerr, Niklas G-65
Dummar Azulai, Michel G-18
Duquerroy, Anne G-106
Dustman, Christian P
Eckardt, Dita G-111
Elfayoumi, Khalid G-118
Emiliozzi, Simone G-60
Espinosa, Miguel G-35
<table>
<thead>
<tr>
<th>Name</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exton, Oliver</td>
<td>G-105</td>
</tr>
<tr>
<td>Facchetti, Elisa</td>
<td>G-107</td>
</tr>
<tr>
<td>Faraz, Naseem</td>
<td>G-70</td>
</tr>
<tr>
<td>Farquharson, Christine</td>
<td>S-77</td>
</tr>
<tr>
<td>Ferman, Bruno</td>
<td>G-52</td>
</tr>
<tr>
<td>Fernandez-Val, Ivan</td>
<td>G-80</td>
</tr>
<tr>
<td>Ferrero, Andrea</td>
<td>S-26</td>
</tr>
<tr>
<td>Feuerbaum, Carsten</td>
<td>G-95</td>
</tr>
<tr>
<td>Fidrmuc, Jan</td>
<td>G-36, G-85</td>
</tr>
<tr>
<td>Fisher, Paul</td>
<td>S-24</td>
</tr>
<tr>
<td>Fitzner, Grant</td>
<td>S79</td>
</tr>
<tr>
<td>Fletcher, Amelia</td>
<td>S-28</td>
</tr>
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<td>Foell, Tobias</td>
<td>G-118</td>
</tr>
<tr>
<td>Fontana, Giuseppe</td>
<td>S-25</td>
</tr>
<tr>
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<td>G-48</td>
</tr>
<tr>
<td>Franaszek, Joanna</td>
<td>G-84</td>
</tr>
<tr>
<td>Freer, Mikhail</td>
<td>G-33, G-99</td>
</tr>
<tr>
<td>Freier, Maxmillian</td>
<td>G-118</td>
</tr>
<tr>
<td>Freriks, Roel</td>
<td>G-85</td>
</tr>
<tr>
<td>Fu, Jingcheng</td>
<td>G-92</td>
</tr>
<tr>
<td>Gaenssle, Sophia</td>
<td>G-122</td>
</tr>
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<td>Gall, Thomas</td>
<td>G-57</td>
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<tr>
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</tr>
<tr>
<td>Garbinti, Bertrand</td>
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<tr>
<td>Garcia-Hombrados, Jorge</td>
<td>G-127</td>
</tr>
<tr>
<td>Garcia-Vega, Maria</td>
<td>G-14</td>
</tr>
<tr>
<td>Garratt, Anthony</td>
<td>G-10</td>
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<tr>
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<td>G-17</td>
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<tr>
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<td>G-16</td>
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<td>G-5</td>
</tr>
<tr>
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<td>S-79</td>
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<tr>
<td>Ginja, Rita</td>
<td>G-20, G-85</td>
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<tr>
<td>Giovannetti, Andrea</td>
<td>G-73</td>
</tr>
<tr>
<td>Giua, Ludovica</td>
<td>G-31</td>
</tr>
<tr>
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<td>G-108</td>
</tr>
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<td>G-15</td>
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<td>G-86</td>
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<td>S-104</td>
</tr>
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<td>G-56</td>
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<td>G-81</td>
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<tr>
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<td>G-42</td>
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</tr>
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</tr>
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<td>G-61</td>
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</tr>
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<td>G-121</td>
</tr>
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<td>G-123</td>
</tr>
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<td>Harrison, Richard</td>
<td>S-26</td>
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<td>S-27</td>
</tr>
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</tr>
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<td>G-39</td>
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<td>Heckman, James</td>
<td>S-25, K-Sargan</td>
</tr>
<tr>
<td>Hernando-Veciana, Angel</td>
<td>G-46</td>
</tr>
<tr>
<td>Hicks, Daniel</td>
<td>G-7</td>
</tr>
<tr>
<td>Hidalgo-Cabrillana, Ana</td>
<td>G-6, G-86</td>
</tr>
<tr>
<td>Hoe, Thomas</td>
<td>G-64</td>
</tr>
<tr>
<td>Holford, Angus</td>
<td>S-76</td>
</tr>
<tr>
<td>Holloway, Sue</td>
<td>S-104</td>
</tr>
<tr>
<td>Holt, Richard</td>
<td>G-116</td>
</tr>
<tr>
<td>Homolka, Konstantin</td>
<td>G-113</td>
</tr>
<tr>
<td>Honoré, Bo</td>
<td>S-80</td>
</tr>
<tr>
<td>Howley, Peter</td>
<td>G-121</td>
</tr>
<tr>
<td>Hu, Xiaocheng</td>
<td>G-74</td>
</tr>
<tr>
<td>HUA, MIN</td>
<td>G-39</td>
</tr>
<tr>
<td>Huang, Hanwei</td>
<td>G-23</td>
</tr>
<tr>
<td>Hui, Neha</td>
<td>G-103</td>
</tr>
<tr>
<td>Huntley, Jonathan</td>
<td>G-49</td>
</tr>
<tr>
<td>Iacopetta, Maurizio</td>
<td>G-89</td>
</tr>
<tr>
<td>Imai, Katsushi</td>
<td>G-66</td>
</tr>
<tr>
<td>Imelda, Imelda</td>
<td>G-12</td>
</tr>
<tr>
<td>Imura, Yuko</td>
<td>G-23</td>
</tr>
<tr>
<td>Iscenko, Zanna</td>
<td>G-82</td>
</tr>
<tr>
<td>Isoni, Andrea</td>
<td>G-99</td>
</tr>
<tr>
<td>Jahanshahi, Babak</td>
<td>G-31</td>
</tr>
<tr>
<td>Jaimovich, Esteban</td>
<td>G-72</td>
</tr>
<tr>
<td>James, Jonathan</td>
<td>S-76</td>
</tr>
<tr>
<td>Jang, Youngsoo</td>
<td>G-116</td>
</tr>
<tr>
<td>Jiang, Lingqing</td>
<td>G-20</td>
</tr>
<tr>
<td>Johnson, Robert</td>
<td>S-25</td>
</tr>
<tr>
<td>Jorda, Vanesa</td>
<td>G-13</td>
</tr>
<tr>
<td>Kalithya, Subham</td>
<td>G-4</td>
</tr>
<tr>
<td>Kalamara, Eleni</td>
<td>S-79</td>
</tr>
<tr>
<td>Kaldorf, Matthias</td>
<td>G-21</td>
</tr>
<tr>
<td>Kalisik, Daniel</td>
<td>G-43</td>
</tr>
<tr>
<td>Kaminska, Iryna</td>
<td>S-78</td>
</tr>
<tr>
<td>Kang, Yifan</td>
<td>G-58</td>
</tr>
<tr>
<td>Karmakar, Sudipto</td>
<td>G-21</td>
</tr>
<tr>
<td>Kaufmann, Christoph</td>
<td>G-61</td>
</tr>
<tr>
<td>Kay, John</td>
<td>S-131</td>
</tr>
<tr>
<td>Kazakova, Yuliya</td>
<td>S-76</td>
</tr>
<tr>
<td>Kühler, Michael</td>
<td>G-123</td>
</tr>
<tr>
<td>Kürschner Rauck, Kathleen</td>
<td>G-90</td>
</tr>
<tr>
<td>Kiesling, Lukas</td>
<td>G-114</td>
</tr>
<tr>
<td>Kim, Daisoon</td>
<td>G-55</td>
</tr>
<tr>
<td>Kim, Seonghoon</td>
<td>G-43</td>
</tr>
<tr>
<td>Kima, Richard</td>
<td>G-55</td>
</tr>
<tr>
<td>Kirchmaier, Tom</td>
<td>S-133</td>
</tr>
<tr>
<td>Klein, Timo</td>
<td>G-101</td>
</tr>
<tr>
<td>Klein, Nicolas</td>
<td>G-56</td>
</tr>
<tr>
<td>Knowles, Matthew</td>
<td>G-100</td>
</tr>
<tr>
<td>Koch, Melanie</td>
<td>G-99</td>
</tr>
<tr>
<td>Koenig, Christoph</td>
<td>G-18</td>
</tr>
<tr>
<td>Kokonas, Nikolaos</td>
<td>G-61</td>
</tr>
<tr>
<td>Kostrov, Alexander</td>
<td>G-30</td>
</tr>
<tr>
<td>Kouki, Amairisa</td>
<td>G-62</td>
</tr>
<tr>
<td>Koutmeridis, Theodore</td>
<td>G-31</td>
</tr>
<tr>
<td>Krenz, Astrid</td>
<td>S-53</td>
</tr>
<tr>
<td>Krishnan, Pramila</td>
<td>P</td>
</tr>
<tr>
<td>Krohn, Ingomar</td>
<td>G-1</td>
</tr>
<tr>
<td>Krutikova, Sonya</td>
<td>S-130</td>
</tr>
<tr>
<td>Kumhof, Michael</td>
<td>G-123</td>
</tr>
<tr>
<td>Kung, Claryn</td>
<td>G-115</td>
</tr>
<tr>
<td>Labonne, Paul</td>
<td>G-50</td>
</tr>
<tr>
<td>La Ferrara, Eliana</td>
<td>K-EJ</td>
</tr>
<tr>
<td>Langella, Monica</td>
<td>G-15</td>
</tr>
<tr>
<td>Lanjouw, Peter</td>
<td>P</td>
</tr>
<tr>
<td>Larsen, Birthe</td>
<td>G-95</td>
</tr>
<tr>
<td>Lastauskas, Pavila</td>
<td>G-22</td>
</tr>
<tr>
<td>Lattanzio, Salvatore</td>
<td>G-62</td>
</tr>
<tr>
<td>Lazarowicz, Thomas</td>
<td>G-67</td>
</tr>
<tr>
<td>Le Forner, Hélène</td>
<td>G-9</td>
</tr>
<tr>
<td>Lechene, Valerie</td>
<td>G-82</td>
</tr>
<tr>
<td>Lee, Ines</td>
<td>G-43</td>
</tr>
<tr>
<td>Levell, Peter</td>
<td>G-53</td>
</tr>
<tr>
<td>Li, Yanan</td>
<td>G-124</td>
</tr>
<tr>
<td>Liberini, Federica</td>
<td>G-51</td>
</tr>
<tr>
<td>Lim, King Yoong</td>
<td>G-11</td>
</tr>
<tr>
<td>Lisauskaitė, Elena</td>
<td>G-69</td>
</tr>
<tr>
<td>Lloyd, Simon</td>
<td>G-8</td>
</tr>
<tr>
<td>Lucchese, Elena</td>
<td>G-64</td>
</tr>
<tr>
<td>Luk, Paul</td>
<td>G-40</td>
</tr>
<tr>
<td>Luo, Wei</td>
<td>G-58</td>
</tr>
<tr>
<td>Lyssiotou, Panayiotou</td>
<td>S-95</td>
</tr>
<tr>
<td>Mabeu, Marie Christelle</td>
<td>G-44</td>
</tr>
<tr>
<td>Mahajan, Kanika</td>
<td>G-103</td>
</tr>
<tr>
<td>Malde, Bansi</td>
<td>G-124</td>
</tr>
<tr>
<td>Maragkou, Konstantina</td>
<td>G-111</td>
</tr>
<tr>
<td>Mattauch, Linus</td>
<td>G-88</td>
</tr>
<tr>
<td>Mazet-Sonilhac, Clément</td>
<td>G-102</td>
</tr>
<tr>
<td>Mazrekaj, Deni</td>
<td>G-109</td>
</tr>
</tbody>
</table>