



**ROYAL
ECONOMIC
SOCIETY**

THE ROYAL ECONOMIC SOCIETY

THE ECONOMETRICS JOURNAL

MANAGING EDITOR'S ANNUAL REPORT 2021

27 JUNE 2022

The Econometrics Journal was established in 1998 by the Royal Economic Society to promote the general advancement and application of econometric methods and techniques to problems of relevance to modern economics.

The Econometrics Journal aims to publish high quality research papers relevant to contemporary econometrics in which primary emphasis is placed on important and original contributions of substantive direct or potential value in applications. The Econometrics Journal is particularly interested in path-breaking articles in econometrics and empirical economics that address leading cases rather than provide an exhaustive treatment.

1. HIGHLIGHTS

- In 2021, the Editors of *The Econometrics Journal* handled 149 new submissions. The number of new submissions has stabilized, after increasing from 73 in 2017 to 151 in 2020.
- The Editors returned a first decision within three months on 93% of those new submissions.
- They communicated all rejections in the first review stage and required either one (73%) or two (27%) revisions before accepting a paper. Of all accepted papers, 80% took less than 6 months from first submission to final acceptance, including the time the authors used for revision(s). No acceptance took more than 9 months from first submission.
- The Editors accepted 40 papers in 2021, up from 13-32 in the preceding four years.
- The *Journal* included 34 papers in its 2021 issues, up from 17-24 papers in earlier years.
- It published the 2019 Sargan Lecture by James Heckman, which was the first such lecture under a new remit formally associating it with the *Journal*.
- It also published Special Issues resulting from the *Journal's* Special Sessions at the Society's Annual Conferences, one on Structural Macroeconometrics, with contributions by Barbara Rossi and Marco Del Negro, and another on Econometrics of Panel Data, with contributions by Iván Fernández-Val and Bo Honoré.

- The Journal Impact Factor of *The Econometrics Journal* more than doubled to 4.571. This puts the *Journal* well ahead of its direct competitors and among some of the leading journals in economics and statistics.
- The Editors awarded the 2019 Denis Sargan Econometrics Prize to Artūras Juodis for his article "Optimal panel unit root testing with covariates" with Joakim Westerlund in the *Journal's* January 2019 issue.
- At the 2021 Annual Conference, the *Journal* hosted the Sargan Lecture by Guido Imbens and organized a Special Session on Econometrics of Dynamic Discrete Choice, with presentations by Victor Aguirregabiria and Martin Pesendorfer.
- The Deputy Managing Editor handed the replication package checks over to the Society's Data Editor, Joan Lull.
- Marine Carrasco, Drew Creal, Koen Jochmans, Michal Kolesar, Demian Pouzo, Daniel Wilhelm, and Dacheng Xiu joined the *Journal* as Associate Editors from 1 January 2021. Andres Santos, Joerg Breitung, Ivan Canay, and Ivana Komunjer resigned in 2021. Christoph Rothe and Jörg Stoye agreed to join as Associate Editors from 1 January 2022.

2. EDITORIAL BOARD AND OFFICE

The editorial process of *The Econometrics Journal* is overseen by its Managing Editor and Co-Editors. A Deputy Managing Editor generally supports the Managing Editor and the Co-Editors in the management of the *Journal* and its strategy and, more specifically, takes the lead in screening new submissions, checking replication packages (until 2021; see Section 2.1), and turning accepted into published papers. An Editorial Office provides administrative support. The Editorial Board is complemented with some of the world's finest econometricians who, as Associate Editors, act as ambassadors, advisors, and senior referees of the *Journal*.

2.1. Managing Editor, Co-Editors, Deputy Managing Editor, and Data Editor

There were no changes to the *Journal's* main Editors. Jaap Abbring (Tilburg University) continued as its Managing Editor; Victor Chernozhukov (Massachusetts Institute of Technology), Dennis Kristensen (University College London), Michael Jansson (University of California, Berkeley), and Petra Todd (University of Pennsylvania) as its Co-editors; and Tobias Klein (Tilburg University) as its Deputy Managing Editor. The latter handed over the *Journal's* replication package checks to the Society's Data Editor, Joan Lull (Universitat Autònoma de Barcelona; see Section 3.2).

The Editors did not meet in 2021. They managed to conduct all editorial business over email.

2.2. Associate Editors

2.2.1. New Appointments, Renewals and Resignations in 2021

We are happy to report that Marine Carrasco (Université de Montreal), Drew Creal (University of Notre Dame), Koen Jochmans (University of Cambridge), Michal Kolesar (Princeton University), Demian

Pouzo (University of California, Berkeley), Daniel Wilhelm (University College London) and Dacheng Xiu (University of Chicago), have agreed to join *The Econometrics Journal* as an Associate Editor and that Adam Rosen (Duke University), Chunrong Ai (The Chinese University of Hong Kong), Alfred Galichon (New York University), Andriy Norets (Brown University), Aureo de Paula (University College London), Azeem Shaikh (University of Chicago), Daniel Akerberg (University of Texas at Austin), Federico Bugni (Duke University), Gautam Tripathi (University of Luxembourg), Giuseppe Cavaliere (University of Bologna), Ivan Canay (Northwestern University), Iván Fernández-Val (Boston University), Ivana Komunjer (Georgetown University), John Chao (University of Maryland), Keisuke Hirano (The Pennsylvania State University), Marc Henry (The Pennsylvania State University), Morten Nielsen (Queen's University), Olivier Scaillet (University of Geneva: Swiss Finance Institute), Pedro Carneiro (University College London), Shakeeb Khan (Boston College), Silvia Goncalves (McGill University), Stefan Hoderlein (Amazon), Susanne Schennach (Brown University), Tatiana Komarova (London School of Economics), Taisuke Otsu (London School of Economics), Yingyao Hu (Johns Hopkins University), Yingying Fan (University of Southern California) and Zhongjun Qu (Boston University) have accepted renewed appointments as Associate Editors, all for three years from 1 January 2021.

Andres Santos (UCLA) and Joerg Breitung (University of Cologne) have resigned per 1 January 2021. Ivan Canay (Northwestern University) and Ivana Komunjer (Georgetown University) have resigned during 2021; we thank them warmly for their service to the Journal.

2.2.2. New Appointments, Renewals, and Resignations from 1 January 2021

For completeness, we also report the Associate Editor turnover on 1 January 2022.

For this new year, we are happy to report that Christoph Rothe (University of Mannheim) and Jörg Stoye (Cornell University) have agreed to join *The Econometrics Journal* as an Associate Editor and that Denis Chetverikov (University Of California, Los Angeles), Xu Cheng (University of Pennsylvania) , Xavier D'Haultfoeuille (CREST), Konrad Menzel (New York University), Xun Tang (Rice University), Valentina Corradi (University of Surrey), Patrick Gagliardini (Università della Svizzera Italiana), Anna Mikusheva (Massachusetts Institute of Technology), Jonathan Hill (University of North Carolina), Patrik Guggenberger (The Pennsylvania State University), Yuichi Kitamura (Yale University), Offer Lieberman (Bar-Ilan University) Thierry Magnac (Toulouse School of Economics) and Timothy Vogelsang (Michigan State University) have accepted renewed appointments as Associate Editors, all for three years from 1 January 2022.

The current (February 2022) members of the Editorial Board are listed in the Appendix.

2.3. Editorial Office

The Editorial Office is managed by the Research Support Team (RST) of Tilburg University's School of Economics and Management. Janneke Schrama-Scheepens continued to serve as the main Editorial Assistant and primary Office contact. Other members of the Research Support Team took care of the Editorial Office in her absence.

The Editorial Office continued to use Slack for organizing the workflow and the corresponding internal communications between the Editorial Assistant, the Managing Editor, the Deputy Managing Editor, and, until the handover to the Data Editor, the research assistants charged with checking replication packages.

The *Journal* continued to use Editorial Express® for the review process. It also used Editorial Express® to receive production files for accepted papers from authors and to forward these to Oxford University Press for further processing.

The Editorial Office regularly reported by email to all Associate Editors and Co-Editors on the flow of papers at the *Journal*.

3. EDITORIAL POLICY

3.1. Submission Guidelines and Review Process

The editorial policy aims at the rapid and early dissemination of research in econometrics that is of substantive applied value. The *Journal* pursues this goal by inviting submissions of shorter and more focused papers that demonstrate their applied value with an empirical illustration and striving to have these submissions

- assigned to an Editor or screen rejected within one week;
- peer reviewed within three months;
- revised quickly, by avoiding multiple and major revisions; and
- published online immediately after acceptance.

To facilitate such quick review and online publication, the *Journal* requires that all submissions follow strict guidelines. In particular, they need to be typeset in the *Journal* style using its LaTeX template.

In 2021, the Editors continued to work hard on making this policy a success and *The Econometrics Journal* the outlet of choice for econometric research that matters. Section 4's statistics demonstrate that the Editors continue to deliver the fast review the *Journal* promises and show growth in the number of articles published and a major increase in impact.

3.2. Replication Policy

The *Journal* continued to check that all published papers come with complete, properly documented, and functional replication packages. In 2021, the Deputy Managing Editor handed this task over to the Society's Data Editor, who was already handling replication checks for *The Economic Journal*.

3.3. Publication Ethics

The *Journal* has adopted the guidelines (<https://publicationethics.org/resources/guidelines>) of the Committee on Publication Ethics (COPE) and became a member of COPE in 2021.

4. PAPERS

4.1. Flow of Papers

Table 1 reports the number of new submissions by year. It also provides the share of these submissions that were summarily rejected (without the advice of external referees) and the shares that received first decisions within three months. Figure 1 plots the full distributions of the durations until first decision among new submissions sent to referees (not summarily rejected). The last column of Table 1 gives the number of submitted revisions (which may correspond to new submissions in earlier years).

Table 1. Number of new submissions, first decisions on new submissions, and submitted revisions by year

| Year | New submissions | | | | Revisions |
|------|--------------------|--------------------------|--|-----|-----------|
| | summarily rejected | decision \leq 3 months | decision \leq 3 months among papers sent to referees | | |
| 2021 | 149 | 50% | 93% | 85% | 51 |
| 2020 | 151 | 50% | 97% | 93% | 46 |
| 2019 | 132 | 45% | 90% | 82% | 41 |
| 2018 | 132 | 54% | 94% | 86% | 20 |
| 2017 | 73 | 62% | 95% | 86% | 31 |

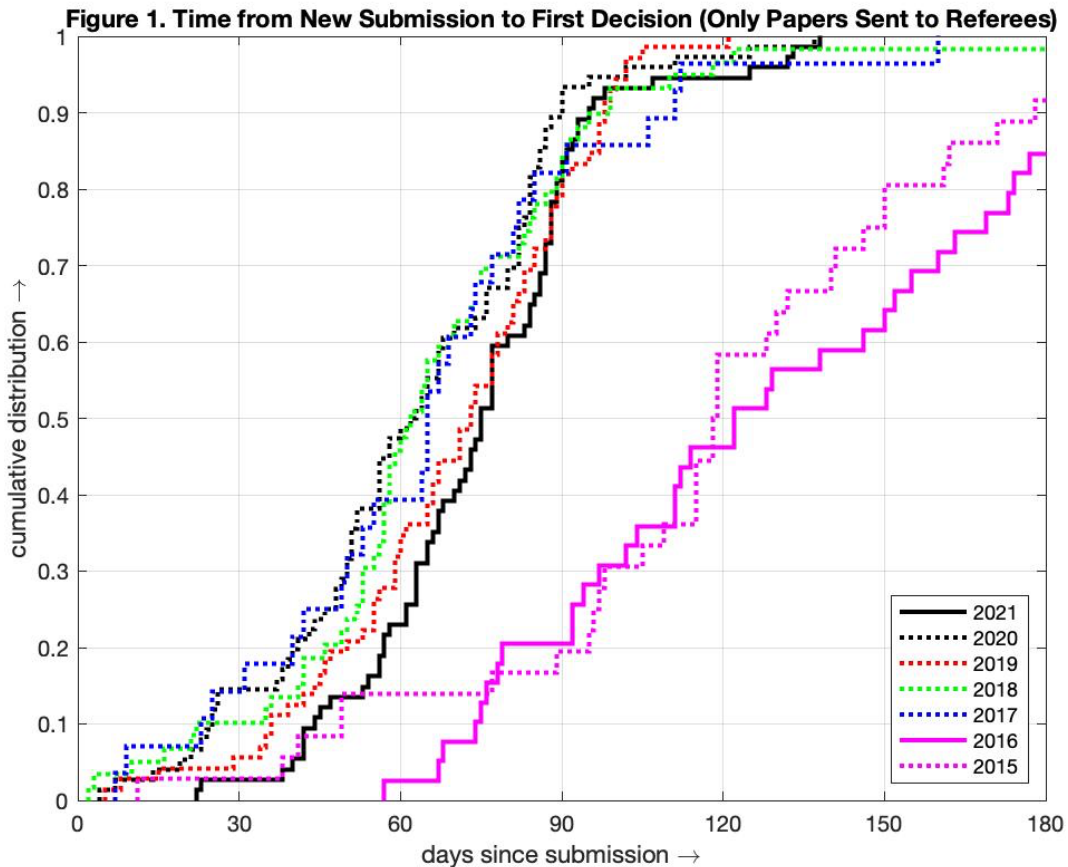


Table 2 documents the number of review stages that Editors require to reach a final decision, by first submission year and final decision. Table 3 and Figure 2 plot and summarize the corresponding distributions of the durations between first submission and final decision.

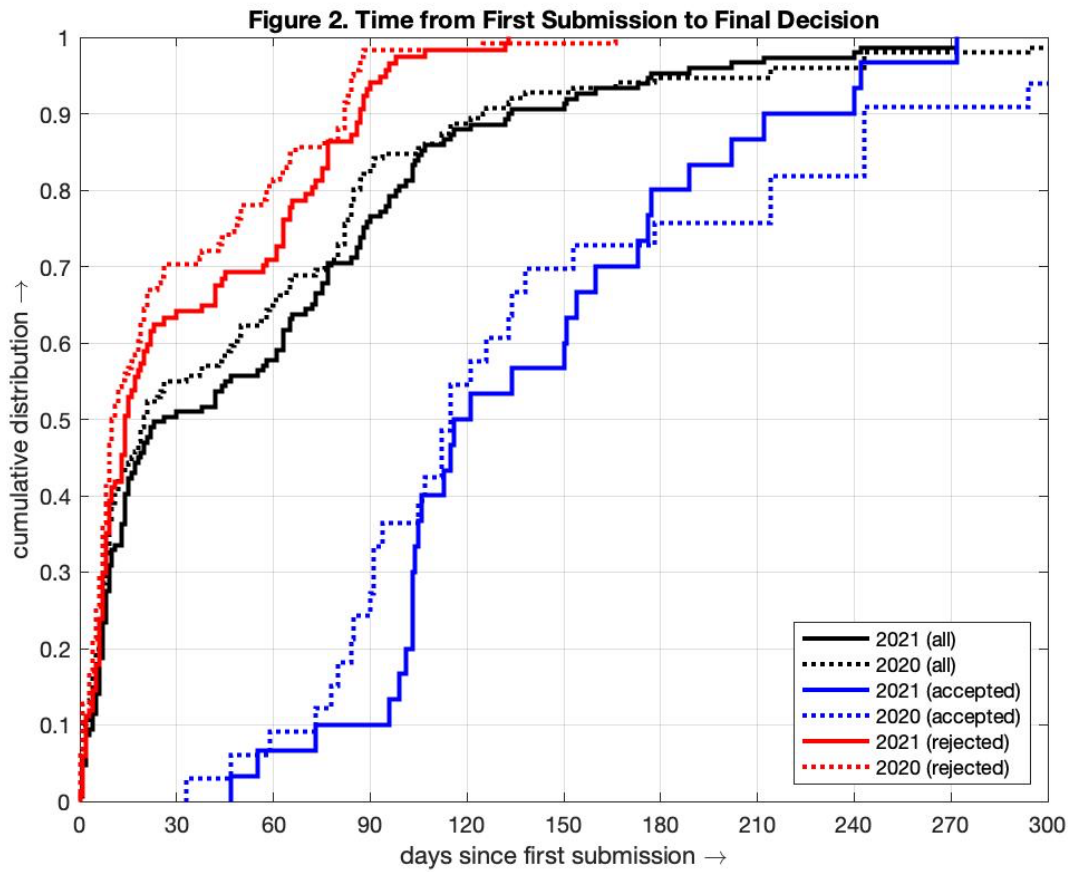
Table 2. Number of review stages until final decision by year of first submission and final decision¹

| Year | Review stages | Shares of submissions within year among | | |
|------|---------------|---|----------------------|----------------------|
| | | all submissions | accepted submissions | rejected submissions |
| 2021 | 1 | 80% | 0% | 100% |
| | 2 | 15% | 73% | 0% |
| | 3 | 5% | 27% | 0% |
| 2020 | 1 | 78% | 0% | 99% |
| | 2 | 16% | 70% | 1% |
| | 3 | 5% | 21% | 0% |
| | 4 | 2% | 9% | 0% |

Table 3. Time from first submission to final decision by year of first submission and final decision

| Year | Final decision within | Shares of submissions within year among | | |
|------|-----------------------|---|----------------------|----------------------|
| | | all submissions | accepted submissions | rejected submissions |
| 2021 | 3 months | 77% | 10% | 94% |
| | 6 months | 95% | 80% | 100% |
| | 9 months | 99% | 100% | |
| | 1 year | 99% | | |
| 2020 | 3 months | 84% | 33% | 98% |
| | 6 months | 95% | 76% | 100% |
| | 9 months | 98% | 91% | |
| | 1 year | 99% | 97% | |

¹ The shares for 2021 exclude one submission that was, on 27 June 2022, with the authors for revision after a single round of review. This submission was treated as right censored in the Kaplan-Meier estimates for all submissions in Table 3 and Figure 2 (and excluded from the data on accepted and rejected submissions). Because this submission is censored at a duration (290 days) above all other (complete) durations in the 2021 sample, the estimated duration distribution for all 2021 submissions has a 1% defect.



Finally, Table 4 reports the number of accepted papers and the numbers of items published in print issues by year.

Table 4. Number of accepted and published papers by year

| Year | Accepted papers | Items published in print issues | | | | |
|-------------|-----------------|---------------------------------|------------------|--------------------|------------------------|------------|
| | | all articles | regular articles | notes and comments | special issue articles | editorials |
| 2021 | 40 | 34 | 29 | 0 | 5 | 2 |
| 2020 | 32 | 24 | 20 | 0 | 4 | 1 |
| 2019 | 30 | 18 | 16 | 1 | 1 | 1 |
| 2018 | 13 | 17 | 16 | 0 | 1 | 1 |
| 2017 | 23 | 19 | 9 | 2 | 8 | 2 |

In 2021, the Editors of *The Econometrics Journal* handled 149 new submissions. The number of new submissions has stabilized after increasing from 73 in 2017 to 151 in 2020.

In line with the editorial policy, the Editors usually (93%) communicated first decisions on new submissions within three months (Table 1 and Figure 1). As in previous years, they quickly rejected half of all new submissions without consulting referees. Of the remaining new submissions, 85% received a first decision within three months, against 82-93% in the preceding four years (and about 20% before 2017).

The Editors mostly avoided multiple and major revisions. They communicated all rejections in the first review stage and required either one (73%) or two (27%) revisions before accepting a paper (Table 2). Moreover, revisions were typically minor, in the sense that they did not require much time from either the authors or the *Journal* (Figure 2 and Table 3). Of all papers that were eventually accepted, 80% took less than 6 months from first submission to final acceptance, including the time the authors used for revision(s). No acceptance took more than 9 months from first submission.

Enabled by a stable flow of submissions and quick review, the Editors accepted 40 papers in 2021, up from 13-32 in the preceding four years. This allowed the *Journal* to include 34 papers in its 2021 issues, up from 17-24 papers. The Editors aim to publish 36 papers in 2022, ensuring a healthy flow of published papers without undue publication delays.

4.2. Content

4.2.1. Regular Issues, Special Issues, and Editorials

The Econometrics Journal published three regular issues in 2021, with 29 regular articles. In addition, it published the 2019 Sargan Lecture by James J. Heckman and two Special Issues, with five articles (including the Sargan Lecture) and two editorials (see Section 4.2.3).

4.2.2. Editors' Choices of Lead Article

The Editors' Choices of lead articles of the 2021 issues of the *Journal* are

- Helmut Lutkepohl, Mika Meitz, Aleksei Netsunajev and Pentti Saikkonen (January 2021) "Testing identification via heteroskedasticity in structural vector autoregressive models" <https://doi.org/10.1093/ectj/utaa008>
- James J. Heckman and Ganesh Karapakula (May 2021) "Using a satisficing model of experimenter decision-making to guide finite-sample inference for compromised experiments" <https://doi.org/10.1093/ectj/utab009>
- Richard Blum and Maxim Pinkovskiy (September 2021) "The spread of COVID-19 and the BCG vaccine: A natural experiment in reunified Germany" <https://doi.org/10.1093/ectj/utab006>

Oxford University Press provides free online access to these (and earlier) Editors' Choices.

4.2.3. Special Issues

In January 2021, *The Econometrics Journal* published a Special Issue on Structural Macroeconometrics, with contributions by the speakers, Barbara Rossi (Universitat Pompeu Fabra) and Marco Del Negro (Federal Reserve Bank of New York), at its eponymous Special Session at the Society's 2018 Annual Conference. Oxford University Press provides free online access to the editorial of this (<https://doi.org/10.1093/ectj/utaa034>) and all other Special Issues.

The May 2021 issue includes the Sargan Lecture by James J. Heckman (University of Chicago) at the Society's 2019 Annual Conference. This lecture was the first under a new remit formally associating the Sargan Lecture with *The Econometrics Journal* (see Section 6.1). The May issue also contains a Special Issue on Econometrics of Panel Data, with contributions by the speakers, Iván Fernández-Val (Boston University) and Bo Honoré (Princeton University), at the *Journal's* eponymous Special Session at the same conference. Its editorial (<https://doi.org/10.1093/ectj/utab017>) reviews the history of the Sargan Lecture at the Society's Annual Conferences and introduces the 2019 Sargan Lecture and Special Issue.

4.2.3. Virtual Issues

The *Journal* did not publish a Virtual Issue in 2021, but planned for an early 2022 one collating its articles on COVID-19.

Oxford University Press provides free online access to the articles in the Virtual Issues for a limited amount of time.

4.2.4. Commissioned Articles

Because of the pandemic, the Editors put plans to commission an article and sponsor a workshop on hold.

4.3. Impact

4.3.1. Most Downloaded Papers in 2021

The ten papers that were downloaded most in 2021 (with dates published online) are

- Victor Chernozhukov, Denis Chetverikov, Mert Demirer, Esther Duflo, Christian Hansen, Whitney Newey and James Robins (16 January 2018): "Double/debiased machine learning for treatment and structural parameters" <https://doi.org/10.1111/ectj.12097>
- Sang-Wook (Stanley) Cho (29 August 2020): "Quantifying the impact of non-pharmaceutical interventions during the COVID-19 outbreak -- The case of Sweden" <https://doi.org/10.1093/ectj/utaa025>
- Pedro Carneiro, Sokbae Lee and Daniel Wilhelm (8 November 2019): "Optimal data collection for randomized control trials" <https://doi.org/10.1093/ectj/utz020>

- Mitsuru Igami (11 March 2020): “Artificial intelligence as structural estimation: Deep Blue, Bonanza, and AlphaGo” <https://doi.org/10.1093/ectj/utaa005>
- Neng-Chieh Chang (4 February 2020): “Double/debiased machine learning for difference-in-differences models” <https://doi.org/10.1093/ectj/utaa001>
- Helmut Lutkepohl, Mika Meitz, Aleksei Netsunajev and Pentti Saikkonen (15 April 2020): “Testing identification via heteroskedasticity in structural vector autoregressive models” <https://doi.org/10.1093/ectj/utaa008>
- Michael C. Knaus, Michael Lechner and Anthony Strittmatter (6 June 2020): “Machine learning estimation of heterogeneous causal effects: Empirical Monte Carlo evidence” <https://doi.org/10.1093/ectj/utaa014>
- Ghislain B. D. Aihounton and Arne Henningsen (31 October 2020): “Units of measurement and the inverse hyperbolic sine transformation” <https://doi.org/10.1093/ectj/utaa032>
- Irene Botosaru and Bruno Ferman (29 January 2019): “On the role of covariates in the synthetic control method” <https://doi.org/10.1093/ectj/utz001>
- Roy Cerqueti, Raffaella Coppier, Alessandro Girardi and Marco Ventura (3 September 2021): “The sooner the better: lives saved by the lockdown during the COVID-19 outbreak. The case of Italy” <https://doi.org/10.1093/ectj/utab027>

4.3.2. Bibliometrics

Table 5 documents the historical development of the *Journal's* impact as reported by Clarivate Analytics in its *Journal Citation Reports*®.

Table 5. Bibliometric indicators by year

| Year | Journal Impact Factor | Five-Year Impact Factor | Article Influence Score |
|-------------|-----------------------|-------------------------|-------------------------|
| 2020 | 4.571 | 3.080 | 3.251 |
| 2019 | 2.139 | 1.700 | 2.067 |
| 2018 | 1.147 | 1.358 | 1.966 |
| 2017 | 1.152 | 1.163 | 1.789 |
| 2016 | 0.513 | 1.583 | 1.848 |
| 2015 | 1.116 | 1.579 | 2.149 |
| 2014 | 0.818 | 1.488 | 2.122 |
| 2013 | 1.128 | 1.235 | 1.704 |
| 2012 | 1.000 | 1.252 | 1.718 |
| 2011 | 0.870 | 0.964 | 1.113 |
| 2010 | 0.691 | 1.166 | 1.253 |
| 2009 | 0.733 | - | - |
| 2008 | 0.750 | - | - |
| 2007 | 0.479 | - | - |

The Journal Impact Factor (JIF) of *The Econometrics Journal* more than doubled to 4.571 (*Journal Citation Reports 2021*, Clarivate Analytics). This in part reflects a change in the bibliometric methodology that affected all journals. Nonetheless, it puts *The Econometrics Journal* well ahead of its direct competitors and among some of the leading journals in economics and statistics.²

The 2020 JIF measures the impact of publications in 2018 and 2019 and therefore is the first that fully reflects the *Journal's* 2017 shift in editorial policy towards applied value and quick review. The Editors are pleased that this reflects so favorably on the *Journal's* current editorial policy, but they are also aware that their continued effort is needed to permanently establish the *Journal* as a leading outlet for research in econometrics. The two-year JIF is particularly volatile, because it depends heavily on references to a small number of papers. In the longer run, the Editors expect that further increases in the number of papers the *Journal* publishes (see Section 4.1) will lead to a more stable Journal Impact Factor.

5. PRIZES

The Denis Sargan Econometrics Prize is awarded for the best (unsolicited) article published in *The Econometrics Journal* in a given year by anyone who is within five years of being granted their doctorate. An honorarium of £1000 is awarded to the winning author.

The Denis Sargan Econometrics Prize commemorates the fundamental contributions to and profound influence on econometrics by (John) Denis Sargan. For further details, including previous winners, see <https://www.res.org.uk/journals/the-econometrics-journal/events.html>

The Editors decided that the 2019 Denis Sargan Econometrics Prize will be awarded to Artūras Juodis (University of Amsterdam) for his article "Optimal panel unit root testing with covariates" with Joakim Westerlund in the *Journal's* January 2019 issue (<https://doi.org/10.1111/ectj.12118>).

Artūras and Joakim's prize winning article derives asymptotic power envelopes for panel root tests with covariates. It demonstrates that the power of panel unit root tests improves considerably if covariates correlated with the tested series are included. One key and novel result is that, even in the presence of incidental trends, these tests can have non-negligible power in $N^{-1/2}T^{-1}$ -neighborhoods of the unit root null, as in the case without such trends. So, covariates solve the important "incidental trends problem" that, without covariates, $N^{-1/4}T^{-1}$ -neighborhoods are required. The article aids empirical researchers who wish to leverage these results by proposing a simple, feasible test and showing how this test can be adapted to incorporate various features of the data in a typical

² Its direct competitors *Journal of Financial Econometrics* (3.225), *Journal of Applied Econometrics* (2.424), *Journal of Econometrics* (2.388), *Econometric Theory* (2.099), and *Quantitative Economics* (1.782) have considerably lower 2020 JIFs than *The Econometrics Journal* (4.571), which is just ahead of the *Journal of the Royal Statistical Society Series B* (4.488) and the *Annals of Statistics* (4.028) and behind the *Journal of Business and Economic Statistics* (6.565), *Econometrica* (5.844), and the *Journal of the American Statistical Association* (5.033).

application, testing for purchasing power parity. It demonstrates its applied relevance by showing that, in this application, the additional precision from using covariates substantially affects the conclusions.

Co-Editor Michael Jansson presented the 2019 Denis Sargan Econometrics Prize to Artūras Juodis before the Sargan Lecture by Guido Imbens at the Society's 2021 Annual Conference. He also took that opportunity to celebrate that Matt Goldman (Facebook) and David Kaplan (University of Missouri) won the 2018 Denis Sargan Econometrics Prize, which was supposed to be awarded at the cancelled 2020 Annual Conference.

Note that the Denis Sargan Econometrics Prize may be awarded for articles coauthored with senior researchers, provided that the junior author(s) contributed at least equally. In those cases, the Prize is only given to the eligible, junior author(s).

6. EVENTS

6.1. Sargan Lecture

The Econometrics Journal sponsors and publishes the Sargan Lecture at the Society's Annual Conference, with the following remit:

"The Sargan Lecture commemorates the fundamental contributions to and profound influence on econometrics by (John) Denis Sargan. It does so by promoting econometric theory and methods with substantive direct or potential value in applications and their actual empirical application. The Sargan Lecture is sponsored and published by *The Econometrics Journal*."

The Sargan Lecture is chaired by an Editor of *The Econometrics Journal*. The Society's President invites the Sargan lecturer, in agreement with the *Journal's* Editors.

Guido Imbens (Stanford University) delivered the 2021 Sargan Lecture, on Causal Panel Data Models. The Managing Editor chaired the lecture and expects to publish it in 2023.

6.2. Special Session on Econometrics of Dynamic Discrete Choice at 2020 Annual Conference

Each year, the Editors of *The Econometrics Journal* organize a Special Session on a subject of current interest and importance at the Society's Annual Conference (see <https://www.res.org.uk/journals/the-econometrics-journal/events/special-sessions.html>). With these Special Sessions, the *Journal* intends to promote econometric theory and methods of substantive direct or potential value in applications and their actual empirical application. It publishes the proceedings of the Special Sessions in Special Issues.

At the online 2021 Annual Conference, the Editors organized a Special Session on Econometrics of Dynamic Discrete Choice, with presentations by Victor Aguirregabiria (University of Toronto) and

Martin Pesendorfer (London School of Economics). The Managing Editor chaired this Special Session and expects to publish a Special Issue with contributions by both speakers in 2023.

7. EXTERNAL COMMUNICATION

7.1. Website

The Managing Editor has continued and will continue to work with the Society's Communications Manager and with OUP representatives to ensure that its Society (<https://ectj.org>) and OUP (<https://academic.oup.com/ectj/>) webpages are complete and easy to navigate, with minimal overlap.

The Managing Editor has posted a range of news items on the web site in 2021.

7.2. Mailing List

The *Journal* maintains a database of over 1750 email addresses on a mail list server, with the options to subscribe and unsubscribe. Only the Editorial Office can post to this list and does so sparingly (almost exclusively to send the *Journal's* Newsletters).

7.3. Newsletters

The *Journal* distributed no newsletters in 2021.

7.4. Marketing

OUP engaged with the Editors on its marketing plan and has actively promoted the *Journal* online and at conferences.

8. ACKNOWLEDGEMENTS

We are grateful for the support of the Royal Economic Society and its officers. We particularly recognize the work of the Editors and the anonymous referees, whose efforts ensure that the quality of *The Econometrics Journal* is maintained and improved. We are also grateful for the assistance offered by our publishers at OUP.

Jaap H. Abbring

Managing Editor, *The Econometrics Journal*

APPENDIX. EDITORIAL BOARD AND OFFICE (FEBRUARY 2022)

Managing Editor

Jaap H. Abbring, Tilburg University (email: ectjmaned@res.org.uk)

Co-Editors

Victor Chernozhukov, Massachusetts Institute of Technology

Michael Jansson, University of California, Berkeley

Dennis Kristensen, University College London

Petra Todd, University of Pennsylvania

Deputy Managing Editor

Tobias Klein, Tilburg University

Data Editor

Joan Lull, Universitat Autònoma de Barcelona

Editorial Office

Janneke Schrama-Scheepens, Tilburg University (email: ectj@res.org.uk)

Associate Editors

Daniel Akerberg, University of Texas in Austin

Chunrong Ai, The Chinese University of Hong Kong

Federico Bandi, Johns Hopkins University

Federico Bugni, Duke University

Pedro Carneiro, University College London

Marine Carrasco, Université de Montréal

Matias D. Cattaneo, University of Michigan

Giuseppe Cavaliere, University of Bologna

John Chao, University of Maryland

Xu Cheng, University of Pennsylvania

Denis Chetverikov, University of California

Valentina Corradi, University of Surrey

Drew Creal, University of Notre Dame

Xavier D'Haultfoeuille, CREST

Yingying Fan, University of Southern California

Ivan Fernandez-Val, Boston University

Patrick Gagliardini, Università della Svizzera Italiana

Alfred Galichon, New York University

Raffaella Giacomini, University College London

Silvia Goncalves, McGill University

Emmanuel Guerre, Queen Mary University of London

Patrik Guggenberger, The Pennsylvania State University
Philip Haile, Yale University
Marc Henry, The Pennsylvania State University
Jonathan Hill, University of North Carolina
Keisuke Hirano, The Pennsylvania State University
Stefan Hoderlein, Emory University
Yingyao Hu, Johns Hopkins University
Koen Jochmans, University of Cambridge
Shakeeb Khan, Boston College
Yuichi Kitamura, Yale University
Michal Kolesar, Princeton University
Tatiana Komarova, London School of Economics
Ivana Komunjer, Georgetown University
Guido Kuersteiner, University of Maryland
Sokbae Lee, Columbia University
Offer Lieberman, Bar-Ilan University
Thierry Magnac, Toulouse School of Economics
Konrad Menzel, New York University
Anna Mikusheva, Massachusetts Institute of Technology
Marcelo Moreira, Getulio Vargas Foundation
Morten Nielsen, Aarhus University
Andriy Norets, Brown University
Taisuke Otsu, London School of Economics
Aureo de Paula, University College London
Demian Pouzo, University of California, Berkeley
Zhongjun Qu, Boston University
Adam Rosen, Duke University
Christophe Rothe, University of Mannheim
Olivier Scaillet, University of Geneva and Swiss Finance Institute
Susanne Schennach, Brown University
Azeem Shaikh, University of Chicago
Jörg Stoye, Cornell University
Xun Tang, Rice University
Allan Timmermann, University of California, San Diego
Gautam Tripathi, University of Luxembourg
Tim Vogelsang, Michigan State University
Daniel Wilhelm, University College London
Dacheng Xiu, University of Chicago