



THE ROYAL ECONOMIC SOCIETY

ANNUAL MEETING

NOTICE IS HEREBY GIVEN that the **ANNUAL GENERAL MEETING** of the Society will be held at the University of Surrey on Monday 29 March 2010 at 16.45.

A G E N D A

1. To confirm the Minutes of the previous meeting
2. To consider any matters arising from the Minutes
3. To receive the Accounts for the year 2009
(an abstract of the Accounts, with the Auditors' report, will be available to members prior to the meeting)
4. To receive the report of the Secretary-General
5. To discuss and decide questions in regard to the affairs and management of the Society
6. To elect and re-elect Officers and Councillors for the ensuing year (including Vice-Presidents) and the Treasurer
7. To consider the election of six members to serve as Councillors from April 2010.

Following a ballot of the members of the Society, Council recommends the following six members be elected to serve on Council until 2015:

M Armstrong
K Blackburn
P Mason
D Ramsden
L Reichlin
P Wallace

The names of the current Members of Council are given on page 4.

8. To consider and decide upon any proposals for the making, repeal, or amendment of the Charter and Bye-laws
9. To appoint Auditors for the current year
10. Any Other Business

1 March 2010

**JOHN A. BEATH
Secretary-General**



THE ROYAL ECONOMIC SOCIETY

Minutes of the Annual General Meeting of the Society
held at the University of Surrey
on Monday 20 April 2009 at 16.45.

There were present: The President, J Vickers; the President-Elect, R Blundell; the Treasurer, M Robson; the Secretary-General, J Beath; together with about 30 other members

1. The minutes of the previous meeting were confirmed.
2. The Treasurer presented the Accounts for the year 2008. He drew attention to the fact that, despite balance sheet impact of the downturn in the financial markets, investment income had held up well, that publishing income had increased, and the success of the Annual Conference. As a result, annual turnover was now over £1mn and this meant that, from the point of view of the Charity Commission, the Society was now a “major charity” and potentially subject to greater scrutiny. Turnover was not currently high relative to the level of reserves and so there was scope for a moderate increase in the Society’s activities and the Society was actively addressing this. On the proposal that the Accounts for the year 2008 be adopted, the meeting agreed *nem. con.* (At the meeting, Agenda Item 2 was taken after Agenda Item 3 for organizational reasons.)
3. The Secretary-General gave his first report on the activities of the Society during the past year. This highlighted the successful transition of the office from London to St. Andrews, the Society’s interaction this year with ESRC, particularly in relation to the Helpman Report and the training of postgraduates, the organization of the Annual Conference and the various activities of the Society in publishing, the provision of grants and fellowships, advanced training, fostering interest in Economics in schools and initiatives to enhance the benefits of membership. On the proposal that the Secretary-General’s report be adopted, the meeting agreed *nem. con.* (The report will be published in the Society’s Newsletter.)
4. On the recommendation of Council, the election or re-election of officers was agreed as follows:
 - That the current Vice-Presidents be re-elected for the ensuing year;
 - That R Portes, P Rowlatt and J Sutton be elected as Vice-Presidents for the ensuing year;
 - That M Robson be re-elected as Treasurer for the ensuing year.
5. On the recommendation of Council, it was agreed that Professor Richard Blundell be elected as President of the Society for the period 2010-2013.

6. On the recommendation of Council, it was agreed that the following should be elected as members of the Council until 2014:

Nick Crafts
Simon Burgess
Spencer Dale
David Miles
Margaret Stevens
Catherine Waddams

7. It was agreed that the auditors, Kingston Smith, should be re-appointed for the current year.
8. There being no further business, the meeting closed at 17.25.

COUNCIL OF THE ROYAL ECONOMIC SOCIETY

PRESIDENT: J Vickers
PRESIDENT-ELECT: R. Blundell

VICE PRESIDENTS:

A B Atkinson	J A Mirrlees
T Burns	S J Nickell
P Dasgupta	R Portes
F H Hahn	P Rowlatt
C J M Hardie	A K Sen
D F Hendry	Z A Silberston
R C O Matthews	J Sutton
	J Sutton

OTHER MEMBERS OF COUNCIL:

Until 2010:

O Attanasio, University College London
W Carlin, University College London
A Fletcher, Office of Fair Trading
H McRae, *The Independent*
M B Stewart, University of Warwick
M Wickens, University of York

Until 2012:

E Berglöf, EBRD
S Flanders, BBC
C Meghir, University College London
M Hashem Pesaran, University of Cambridge
R Skidelsky, University of Warwick
J P Thomas, University of Edinburgh

Until 2014:

S Burgess, University of Bristol
N Crafts, University of Warwick
S Dale, Bank of England
D Miles, Bank of England
C Waddams, University of East Anglia
M Stevens, University of Oxford

Until 2011:

R Griffith, University College London
J O'Neill, Goldman Sachs
A Persaud, Intelligence Capital Ltd
P Rice, University of Oxford
K Rockett, University of Essex
J. Temple, University of Bristol

Until 2013:

C Giles, Financial Times
P A Grout, University of Bristol
G Laroque, University College London
H Rey, London Business School
D C Webb, London School of Economics
H. Peyton Young, University of Oxford

Until 2015:

M Armstrong, University College London
K Blackburn, University of Manchester
P Mason, BBC
D Ramsden, HM Treasury
L Reichlin, London Business School
P Wallace, The Economist

Ex-officio: J A Beath, Secretary General

M H Robson, Honorary Treasurer